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# MONEY DAILY

#064 Monday, December 2, 2024 moneyfmzambia.com +260972930606

# LUSE TURNOVER SOARS TO K251 MILLION IN NOVEMBER

*Lusaka Stock Exchange (LUSE) total equity turnover recorded a significant increase in November 2024, closing at highs of K251 million, compared to K20 million in October, 2024.....*

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# GOVT URGES UNIVERSITIES TO USE RESEARCH TO FIND SOLUTIONS TO DISASTERS

By Cecilia Chiluba



Douglas Syakalima

Students from Higher Education Institutions across Zambia, Botswana, Eswatini, Malawi, South Africa, Namibia and Zimbabwe have gathered in Lusaka for a three-day Student Academic Freedom Regional Advocacy Conference (SAFRAC).

The Conference is being hosted by Zambia National Education Coalition (ZANEC) in partnership with Youth Empowerment and Transformation Trust (YETT), and Zimbabwe and Switzerland Youth Empowerment Organization (Luvatsi).

Officiating at the Conference, Minister of Education Douglas Syakalima called on institutions of higher learning to use research to come up with innovative solutions to challenges affecting the education sector and economies in Southern Africa, such as severe drought and COVID-19 that recently impacted the SADC Region.

Mr. Syakalima, who was represented by

Ministry's Director, University Education Amos Mumba, said Government expects universities and colleges to provide solutions to such calamities by generating knowledge to mitigate the impacts on education and economies in the region.

He stressed the need to encourage homegrown research by allowing students and academia to research and disseminate findings freely in order for the region to achieve the desired levels of development.

"You will agree with me that most of the solutions that have worked well in the community and our region at large are those that have been tested through research. Therefore, we need to appreciate the value of research and ensure that we create opportunities for schools to conduct research freely without undue hindrance."

"Most developed countries have prospered mainly due to their investment in action research in various field of human endeavor," Mr. Syakalima noted.

He further urged university management, lecturers and students to work together in promoting academic freedom in institutions of Higher learning.

Mr. Syakalima also commended ZANEC and its partners for continuing to host the regional conference and building on the successes from the previous conference held in Zimbabwe in 2019.

"I would like to encourage you to continue working together in addressing the challenges that affect the delivery of quality

education in our higher learning institutions in Southern Africa," he said.

And ZANEC Board Chairperson Henry Kabwe told Journalists on the sidelines of the event that one of the objectives of the Conference which is being held under the theme: "Advancing Academic Freedom and Student Leadership in Southern Africa," is to enhance the capacity of student learners to advocate for academic

freedom, inclusive Education, and student rights across the region.

"The specific objectives include to foster deeper understanding of the importance of academic freedom in higher education institutions, and explore strategies to safeguard and promote this core value.

"Provide a platform for students and policymakers to engage in meaningful dialogue on the challenges and opportunities in higher education, with a focus on academic freedom and student welfare. Strengthen the network of student leaders and youth organizations across the region, fostering solidarity and collaboration in pursuit of shared goals," Mr. Kabwe stated.

At the same event, ZANEC launched the 2024 Student Situation Analysis (SSA) Study done through the Student Academic Freedom Advocacy Programme (SAFRAP).

# INFLATION EXPECTED TO CONTINUE ON UPWARD TRAJECTORY AS YEAR ENDS

By Elias Mwenda



An Economist says the country's inflation rate will remain on an upward trajectory even in December due to reduced production and increased imports.

Mr. Zulu believes that the rise in inflation may spillover into 2025 if production is not increased and the Kwacha continues to depreciate.

15.7 percent in October 2024 to 16.5 percent, marking the highest inflation rate since December 2021

Speaking in an interview with Money Daily, Emmanuel Zulu notes that Bank of Zambia's interventions to control inflation rate by raising the Monetary Policy Rate (MPR) seems futile owing to lack of complementary activities on the fiscal side.

He adds that the recent rise in the annual inflation rate from 15.7 percent in October, 2024 to 16.5 percent in November 2024, was expected based on the current economic situation.

Zambia Statistics Agency (ZamStats) recently attributed the increase to movement in prices of non-food items such as fuel, electricity and motor vehicle purchases.

The latest inflation figures for November 2024 show a rise from

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## GOVERNMENT URGED TO BUILD 180 MILLION LITERS OF FUEL RESERVE CAPACITY

By Cecilia Chiluba



*Eng. Bornface Zulu*

An Energy Expert has urged Government to consider building around 180 million liters of reserve capacity for petroleum products, following Cabinet's recent approval of the 2024 Energy Regulation Statutory Instrument (SI).

Eng. Bornface Zulu told Money Daily that the reserve can act as a buffer against fluctuating international oil prices and the volatile Kwacha-US Dollar exchange rate.

"Having a substantial reserve ensures a stable supply even during global market disruptions," Eng. Zulu stated.

He also advised government to invest in large-scale energy storage

facilities such as grid battery banks and pumped hydro systems, in order to enhance energy security and stability.

"These storage solutions can store excess energy generated during low demand periods and release it during high demand periods, ensuring a stable and reliable energy supply."

"Conduct a thorough assessment of current storage capacities and future needs. Develop a detailed plan outlining the required infrastructure and investment. Secure funding from both public and private sectors. Consider partnerships with international organizations and investors," Eng. Zulu advised.

Eng. Zulu observed that the 2024 Energy Regulation SI is a significant step towards modernizing Zambia's energy sector.

He said by opening up the market to more competition, it promises to bring numerous benefits,

including increased investment, improved services, and lower prices.

"However, careful implementation and oversight are crucial to managing the challenges that come with such a transformation.

Additionally, building reserved capacity for petroleum products and investing in energy storage facilities are essential steps to enhance energy security

and stability in Zambia," he said.

Last week, Cabinet approved the issuance of the "Energy Regulation Petroleum Products Price Setting Regulations, 2024, Statutory Instrument (SI), aimed at governing the pricing of Petroleum Products in Zambia.

Currently, the Energy Regulation Board (ERB) uses a pricing framework that yields the wholesale and retail prices of petroleum products based on industry consensus.

Chief Government Spokesperson Cornelius Mweetwa said the purpose of the regulations is to codify this framework so as to further promote transparency and predictability for business planning.

## NUMBER OF REGISTERED SIM CARDS SURGES TO 21 MILLION

By Elias Mwenda



*Hanford Chaaba*

Zambia Information and Communication Technology Authority (ZICTA) has revealed that the current number of registered sim cards across all service providers countrywide stands at over 21 million from 19.8 million in 2022.

Speaking in an interview with Money FM News, Authority Communications Manager Hanford

Chaaba discloses that in 2022, ZICTA deactivated 2.1 million

sim cards due to fraud related issues, reducing the number of registered sim cards to 19.8 million.

Mr. Chaaba adds that from 19.8 million sim cards in 2022, the number of registered sim cards has however increased to over 21 million and drifting towards 22 million as of the current date.

He says the Authority is elated with the growth of the sector, reiterating that over

51, 000 sim cards have been deactivated so far this year due to fraud but that the number of registered cards has continued to rise.

Mr. Chaaba further states that this also means growth in mobile money sector as well as an increase in the number of people having access to mobile services.



# RWANDESE BUSINESS OWNERS WARNED AGAINST MEALIE MEAL PRICE EXPLOITATION

By Cecilia Chiluba



Mr Habimana

Former and Current Rwandese Refugees Association in Zambia (Focurraz) has warned its members against participating in the illegal and unethical price hikes of essential goods produced and distributed by the Zambian National Service (ZNS).

Association Chairperson, Cédric Habimana, said in a statement that it is disheartening to see some individuals taking advantage of the current economic challenges faced by Zambians, who are still struggling with

the aftermath of the 2023/2024 drought, to unjustly increase prices for their own gain.

Mr. Habimana stated that the Association stands with the ZNS leadership and the broader public in condemning the exploitative practices.

“Focurraz is deeply concerned about recent media reports, particularly the one published on December 2, 2024.

The report alleges that certain individuals are responsible for the illegal and unethical price hikes of essential goods produced and distributed by the Zambian National Service (ZNS).”

“Regardless of whether these individuals are

foreign investors or refugees, their actions harm the public interest and tarnish Zambia's image. Such practices also threaten the safety and well-being of innocent refugees, which is a matter we take very seriously.

We urge all members of the association and the refugee community to act with integrity and vigilance in all their endeavors.”

He warned that if any member is found participating in the actions, the Association will take immediate action because it has a zero-tolerance policy towards dishonesty.

“Furthermore, I would like to warn any offenders that Focurraz will work closely with law enforcement agencies and responsible citizens to report any individuals involved in such unlawful activities.

If any member of our Association is found participating in these actions, we will take immediate action.”

“Focurraz has a zero-tolerance policy toward dishonesty, especially when it endangers the peaceful and harmonious relationships, we have long fostered with the Zambian host communities,” he warned.

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## LUSE TURNOVER SOARS TO K251 MILLION IN NOVEMBER

By Cecilia Chiluba



NICHOLAS KABASO

Lusaka Stock Exchange (LUSE) total equity turnover recorded a significant increase in November 2024, closing at highs of K251 million, compared to K20 million in October, 2024.

This marks November as the second trading month in 2024 where total turnover surpassed K100 million, trailing behind February which recorded a total of K431 million.

According to LUSE Chief Executive Officer, Nicholas Kabaso, the institution also recorded over 100% growth in volumes of equities transacted in October.

“In terms of total volumes of equities transacted, we noted further increased activities with a total volume of 17 million shares being traded,

representing more than 100% growth in volumes over October.”

“This increase was similarly on the back of equity transactions on CECZ, which saw 16 million shares traded in November,” Mr. Kabaso revealed.

Mr. Kabaso however disclosed that despite the increases in volumes and turnover, the total number of trades posted a marginal drop of 4%, with 2,473 trades recorded in November, compared to 2,590 in the previous month.

“This implies that larger ticket sizes of individual trades occurred in November compared to October, causing increased turnover. November also recorded the first trades in the US Dollar denominated REIT under the Real Estate Investment

Zambia, following its listing in US Dollars from Zambian Kwacha.”

“Just over 200,000 units were traded in the REIT in November generating turnover of slightly over \$14,000,” Mr. Kabaso added.

He further revealed that Market Capitalization for the month rose by 15 percent, closing at K216 billion, mainly on account of gains in Shoprite Holdings (SHOP) which closed the month at a price of K250.00 per share, representing a monthly gain of 27%.

“The Lusaka Securities Exchange All Share Index recorded a drop for the month closing at 15,837.05 points representing a year-to-date growth of 44% and a loss of 1% compared to October. It must be noted that the decline in the index did not include the gains on

Shoprite as Shoprite Holdings is not a constituent of the index.”

“This month, institutional investors accounted for 89% of both the total turnover and volume traded, highlighting their dominance in market activity,” he noted.

With regards to the bond market, Mr. Kabaso noted that total face values of bonds traded in November declined by 40%, while turnover decreased by 37%, compared to October, 2024.

He said as the year comes to an end, LUSE expects that the market will still close strong relative to other exchanges across Africa.

“And we remain optimistic that LuSE All Share Index will rank in the top five best performing markets in Africa for 2024 in view of its performance year-to-date,” Mr. Kabaso added.

## ECONOMIST CALLS FOR INCREASED PRODUCTION TO STABILIZE KWACHA

By Elias Mwenda



ANDREW NSUNGE NSUNGE

An Economist has called for increased production in the manufacturing sector to stabilize Kwacha, which has continued to post losses.

Speaking in an interview with Money FM News, Andrew Nsunge-Nsunge has attributed the persistent depreciation of the Kwacha against the US dollar to reduced production activities in the country.

Mr. Nsunge-Nsunge says due to low production levels especially in the manufacturing sector,

a lot of players in the financial market come to buy the US dollar rather than selling it, hence creating more demand for the greenback which leads to weakening of the local currency.

He notes that low exports driven by local manufacturers have contributed to the depreciation of the currency, as they are expected to convert the Dollars they earn from their exports into salaries and other expenditures.

In the fourth quarter of 2024, the Kwacha depreciated by 3.1 percent against the US

dollar, to K27.29, as at 12th November.

Bank of Zambia attributed the depreciation to elevated US dollar demand, rising to a high of US\$52.70 million as at 4th November 2024.

And in the third quarter, Central Bank's support to the foreign exchange market reduced to US\$230.8 million from US\$275 million in the second quarter due to the increase in forex supply mainly from the mining sector.





# REGULATE PRICING OF LOCAL FERTILIZER - SAFADA

By Elias Mwenda



Small-Scale Farmers Development Agency (SAFADA) has called on government to regulate pricing of locally produced fertilizer.

Speaking in an interview with Money FM News, Agency Executive Director Boyd Moobwe says government should come with deliberate measures to guide the manufacturing industry on the pricing of their products.

Mr. Moobwe adds that there is need to have a price limit for any product produced in Zambia because imported ones are relatively cheaper compared to local ones.

He also welcomed Nitrogen Chemicals of Zambia (NCZ) plans to set up a fertilizer plant that will be producing 144, 000 metric tonnes of the commodity.

Nitrogen Chemicals of Zambia has disclosed that it has embarked on a programme to establish a blending plant which will be producing 144,000 metric tonnes of fertiliser

# MAPANI BIDS FAREWELL TO ZESCO

By Cecilia Chiluba



VICTOR MAPANI

ZESCO Limited Managing Director Victor Mapani has bade farewell to the country's power utility firm as his contract expires today after three years of presiding over the institution.

In his farewell message, Eng. Mapani commended ZESCO Staff for their efforts that helped the Corporate Leadership Team and the Board to achieve important milestones, in the face of numerous hurdles.

“Looking back over the last three years, I am overwhelmed with fond memories and invaluable experiences that we have shared. I should point out that any journey taken, meets along the way both challenges and smooth passages.”

“Through resilience and collaboration, we tackled hurdles and celebrated milestones,” Mapani stated.

He is confident that the utility will be able to reach greater

heights and fulfil the milestones yet to be achieved.

Eng. Mapani was appointed to head ZESCO on a three-year tenure starting 2nd December 2021.

He has presided over a technically bankrupt utility saddled with huge debt running into billions of United States dollars.

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# THE EROSION OF DEMOCRACY THROUGH LEGISLATIVE OVERREACH

Zambia's hard-won freedoms are under attack. The government's intentions to introduce the newly revised and crafted Cyber Security Bill, Cyber Crimes Bill, and Anti-Terrorism Bill represent a chilling move towards silencing dissent, curbing freedom of expression, and stifling the media under the guise of enhancing national security.

While the stated goals of addressing cybercrime and terrorism are laudable, these Bills reveal a deeper, more troubling agenda: the erosion of democracy and human rights.

Freedom of information and the media are pillars of any democratic society. They are not just constitutional rights; they are the very foundation upon which transparency, accountability, and public participation rest. Yet, the provisions in these Bills threaten to dismantle these freedoms, creating an environment where fear and self-censorship will thrive.

The UPND administration's push for these Bills is a bitter betrayal of the promises made to the Zambian people. President Hakainde Hichilema rode to power on a wave of hope, vowing

to end the authoritarian practices of the PF regime. He specifically promised to repeal the Cyber Crimes and Cyber Security Law and yet the new push will make it even more punitive.

This legislative initiative reeks of the very repression Zambians sought to leave behind. It is a continuity of the draconian methods used by previous administrations to silence critics, suppress dissent, and consolidate power.

The rushed nature of these Bills mirrors the PF's disdain for transparency and public participation. Stakeholders, including civil society organizations and ordinary citizens, have been sidelined, reducing these legislative processes to mere formalities.

Democracy is not just about elections; it is about inclusivity, dialogue, and respect for constitutional principles.

An analysis of the Bills reveals provisions that are not only unconstitutional

but also dangerously open to abuse. Vague language and overbroad definitions create fertile ground for misuse.

Critics of the government, journalists, and ordinary citizens expressing discontent risk being labeled as cybercriminals or even terrorists. These laws could become tools for persecution, leading to unjust detentions, media shutdowns, and the silencing of dissenting voices.

Zambians have already witnessed the chilling effects

of such legislation. Activists, opposition leaders, and journalists continue to face arbitrary arrests and prolonged detentions for merely exercising their right to free speech. These Bills will institutionalize and normalize such practices, pushing Zambia further down the path of authoritarianism.

Members of Parliament must rise to this occasion. They are duty-bound to uphold the Constitution and protect the rights of the people who elected them. The call for a Tribunal under Article 27 of the Constitution to independently assess these Bills is not just a procedural necessity—it is a moral obligation. Parliament must not allow itself to become a rubber stamp for laws that undermine democracy.

Equally, citizens must recognize the gravity of this moment. These Bills are not abstract legal documents; they will affect every Zambian's ability to speak, assemble, and hold power to account. Silence is not an option. Zambians must demand accountability from their representatives and insist on laws that prioritize both security and rights.

The UPND administration must withdraw these Bills and initiate a genuine consultative process. National security can and

must be achieved without compromising democratic values. A government that fears its people will always seek to control them; a government that trusts its people will empower them.

To the Hichilema administration: the power you hold comes from the people. Abuse it, and you risk erasing the legacy you hope to leave behind. To the citizens of Zambia: democracy is not a gift—it is a responsibility. Defend it, for the cost of losing it is too great to bear.

Let Zambia not become another cautionary tale of democratic backsliding. Let this nation instead stand as a beacon of hope, proving that security and freedom can coexist. We must reject these Bills in their current form and demand legislation that reflects the values of our Constitution, the aspirations of our people, and the spirit of democracy.

Zambia deserves better. Let us not settle for less.

## MONEY EDITORIAL

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## TRUMP THREATENS 100% TARIFF ON BRICS NATIONS IF THEY TRY TO REPLACE DOLLAR

By BBC



US President-elect Donald Trump has threatened to impose 100% tariffs on a bloc of nine nations if they were to create a rival currency to the US dollar.

"The idea that the BRICS Countries are trying to move away from the Dollar while we stand by and watch is OVER," Trump wrote on social media on Saturday.

Major world powers China and Russia are part of the BRICS alliance,

along with Brazil, India, South Africa, Iran, Egypt, Ethiopia and the United Arab Emirates.

BBC reports that during the US election, Trump campaigned on implementing widespread

tariffs. He has escalated threats of steep levies in recent days.

This latest message from Trump, who will take office next year on 20 January, was aimed at the BRICS, a bloc of mostly emerging economies.

## GOVERNMENT BANS ALLUVIAL MINING

NEWS DAY

Government has gazetted new regulations banning mining activities by individuals granted special permits in response to the environmental damage caused by alluvial mining along several rivers.

This comes hardly a month after two Chinese companies were banned from engaging in alluvial gold mining along Sanyati River that borders Hurungwe and Nyaminyami districts.

Statutory Instrument 188 of 2024 indicates that

anyone found violating the regulations will be guilty of an offence and liable to a fine not exceeding level 14, imprisonment for up to 12 months or both a fine and imprisonment.

"No person shall, with effect from the promulgation of this section, conduct alluvial mining activities or carry out prospecting for alluvial deposits in or along any river or public stream (as that term is defined in section 2(1) of the Water Act [Chapter 20:24]), whether or not (a) they are in possession of a special grant; or an express written authority of the

minister responsible for the administration of the Act granted under exceptional circumstances in terms of Statutory Instrument 92 of 2014; or an Environmental Impact Assessment (EIA) as required by section 97 of the Environmental Management Act that authorises the alluvial mining in question; or any authority, permit or licence whatsoever under whatever enactment issued that purports to authorise alluvial mining activities or prospecting for alluvial deposits," the law read.



## EXCHANGE RATES



### Indicative Foreign Exchange Rates

Rate Sheet no.

589

	International Cross Currency Rates				Kwacha Local Currency Rates			
		Buying	Selling		Buying (Cash)	Buying (TT/TCs/BN)	Selling (Cash)	Selling (TTs/TCs/BN)
United States Dollars	USD	1.0000	1.0000	USD	26.7748	26.7748	27.2788	27.2788
British Pounds Sterling	GBP*	1.2452	1.2902	GBP*	34.0268	34.0268	34.6673	34.6673
Euro	EUR*	1.0358	1.0730	EUR*	28.3010	28.3010	28.8337	28.8337
South African Rand	ZAR	17.7126	18.3492	ZAR	n/a	1.4812	n/a	1.5091
Swedish Kroner	SEK	10.6819	11.0658	SEK	n/a	2.4562	n/a	2.5024
Swiss Francs	CHF	0.8636	0.8950	CHF	n/a	30.3742	n/a	30.9459
Danish Kroner	DKK	6.9145	7.1620	DKK	n/a	3.7947	n/a	3.8661
Norwegian Kroner	NOK	10.7974	11.1891	NOK	n/a	2.4295	n/a	2.4752
Japanese Yen	JPY	147.1764	152.4429	JPY	n/a	0.17828	n/a	0.1816
Chinese Yuan Renminbi	CNY	7.0896	7.3434	CNY	n/a	3.7009	n/a	3.7706
Tanzanian shilling	TZS	2577.4000	2689.7500	TZS	0.01014	0.01014	0.01031	0.01031
Kenya Shilling	KES	126.8610	131.8993	KES	n/a	0.2064	n/a	0.2103
Botswana Pula	BWP*	0.0716	0.0746	BWP*	n/a	1.9626	n/a	1.9995

\*Base currencies

Note: All transactions above USD10,000 or equivalent must be referred to the Global Markets Sales Desk. Please be advised that rates may change at short notice due to market conditions.

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## PANGEA DAILY MARKET NEWS

### Mutanda-Kasempa-Kaoma Road Concession Signed – ZNBC

A concession agreement has been signed for the construction of the USD326 million 371 kilometres Mutanda-Kasempa-Kaoma road in Zambia's western corridor. The Government, Barotse Highway Limited, and the Road Development Agency have signed the concession agreement for the construction of the road project under the Public Private Partnership framework. Chairperson of the Council of Ministers on Public Private Partnerships Situmbeko Musokotwane said the Mutanda-Kasempa-Kaoma road is cardinal in enhancing economic activities and facilitating trade.

Kasempa Member of Parliament Brenda Tambatamba said this project will enhance access to regional markets and improve the lives of the people.

First Quantum Minerals, which is an investor in the road project, says it remains committed to supporting the Government to transform the country's transportation sector which is key to enhancing mining productivity.

### Road

### Nigeria's Latest Eurobond Sale Should See Solid Demand, Says RMB – Bloomberg

Nigeria is selling eurobonds for the first time in more than two years as the African nation seeks reduce its fiscal deficit. The country is issuing USD500 million of 6.5-year bonds as well as a benchmark-size offering of 10-year bonds. Yields are indicated in the 10.125% area for the shorter-dated securities and 10.625% for the longer maturities.

"It is very likely that they will be well subscribed given the limited supply of sovereign issues in Sub-Saharan Africa and due to Nigeria's ongoing reforms," said Samantha Singh-Jami, an Africa strategist at Rand Merchant Bank. African nations were priced out of international capital markets after global interest rates rose sharply in 2022 in response to mounting inflation, but several have returned this year, including Ivory Coast, South Africa, Benin, Senegal, Kenya and Cameroon.

### CrossBoundary Energy Secures USD140 million Senior Debt from Standard Bank – Africa Private Equity News

The commitment from the Standard Bank of South Africa has been secured on a fully underwritten basis. The groundbreaking transaction highlights the potential role of commercial funders in supporting the adoption of renewable energy solutions by businesses across Africa.

The financing is being undertaken as a first tranche within a broader mandate with Standard Bank, which has been appointed to lead and arrange up to USD300 million senior debt to support the scaling of CrossBoundary Energy's renewable energy portfolio serving commercial and industrial clients across Africa. CrossBoundary Energy was supported by Cygnum Capital acting as exclusive financial adviser, and by Bracewell as borrower's counsel. Trinity International LLP acted as lenders' counsel on the transaction.

### Zambia Bonds Trading Summary

A total of 6 Government Bond trades with a total quantity of 31,649,000 and turnover ZMW23,651,110 were processed today.

### Lusaka Securities Exchange Trading Summary

For ZMW denominated securities: In 159 trades recorded today 48,625 shares were transacted resulting in a turnover of ZMW1,521,345.53. The following price changes were recorded today: - ZMW0.02 in CECZ and +ZMW0.29 in CHIL. Trading activity was also recorded in AECI, ATEL, BATA, FARM, PUMA, SCBL, SHOP, ZABR, ZMBF, ZMRE, ZNCO and ZSUG.

**For the USD denominated security (REIZ): 4 trades with total quantity of 14,134 and turnover of USD989.38 were recorded today.**

The LuSE All Share Index closed at 15,842.78 points 0.04% lower than the previous trading day close. The market closed on a capitalization of ZMW216,652,692,466.37 including Shoprite Holdings and ZMW80,886,928,966.37 excluding Shoprite Holdings.





## U-17 SET BASE IN SOUTH AFRICA FOR TITLE DEFENSE

By Lucky Chama

The Zambia U17 Men National Team has arrived in South Africa to compete at the Under-17 Africa Cup of Nations | COSAFA Qualifier which will be staged in Johannesburg from December 4-13, 2024. The defending champions left Kenneth Kaunda International Airport aboard a Zambia Airways flight at 07h20 and arrived at OR Tambo International Airport at 09:20. Ian Bakala's team will commence their Group B campaign against Namibia at 12:00 on December 5 at the UJ AW Mulla stadium before facing rivals Zimbabwe at the same stadium two days later. They will wrap up their Group B engagement against Eswatini on 9 December at the UJ Soweto stadium. Group A consists of Lesotho, Angola, Mozambique, and Malawi, with hosts South Africa competing in Group C alongside Comoros, Mauritius, and Botswana. The fixtures for the Boys' TotalEnergies CAF Under-17 Africa Cup of Nations | COSAFA Qualifier and COSAFA Under-17 Girls' Championship have been revealed with an action-packed 10 days to see 42 games played across the two competitions in Johannesburg. Three venues will be used in the festival of youth football which, in the case of the Boys' competition, also serves as a qualifier for the continental Under-17 finals that are to be staged in Cote d'Ivoire next year.

The best second-placed team from the group stage will advance to the semi-finals along with the top three sides in each group. The top two teams from the semi-finals will secure qualification for the Under-17 Africa Cup of Nations (AFCON) in Ivory Coast in 2025. The fixtures for the Boys' TotalEnergies CAF Under-17 Africa Cup of Nations | COSAFA Qualifier and COSAFA Under-17 Girls' Championship have been revealed with an action-packed 10 days to see 42 games played across the two competitions in Johannesburg. Three venues will be used in the festival of youth football which, in the case of the Boys' competition, also serves as a qualifier for the continental Under-17 finals that are to be staged in Cote d'Ivoire next year.

## SWIMMERS LEAVE FOR NAMIBIA

By NOCZ Media

The Zambia Swimming Team has departed for the Africa Aquatics Championships, which will be hosted in Namibia from 4th to 7th December 2024. The team comprises 21 talented swimmers: Chisi Magubbwi, Sitamulaho, Haabazoka, Gomes, Muyambango, Chama, Alexandra Kapapa, Winnie Mbewe, Inutu, Kawesha, Marlise Findlay, Johanna Coates, Nkosinathi Nkosi, Mandla Jere, Lucas Samaras, Kaizer Munthali, Takondwa Gondwe, Mulenga Cole, Joshua Mulenga, Benaiah Mbaao, and Timothy Kapapa. Ian Stephenson (Coach) will guide the team, which will be managed by Tanya Kieslich (Team Manager).



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THINK BUSINESS

## WADA WADA NAMES STRONG 33-MAN CHAN PROVISIONAL SQUAD

By Lucky Chama

Zambia coach Wedson Nyirenda has named his 33-man provisional squad for this month's 2024 African Nations Championship (CHAN) final round back-to-back qualifier matches against Mozambique.

Nyirenda's 33-man squad comprises players from the MTN Super League and ZPL National League. The squad includes defenders Kabaso Chongo and Dominic Chanda. It also features goalkeepers Lawrence Mulenga and Charles Kalumba, who were part of the Chipolopolo team that secured AFCON qualification as group winners. Zambia will be away to Mozambique on the 21st of December before hosting the Mambas in the reverse fixture on the 28th of December. The winner over the two legs will qualify for the CHAN tournament, jointly hosted by Kenya, Uganda, and Tanzania from February 1 to 28, 2025. PROVISIONAL SQUAD GOALKEEPERS Lawrence Mulenga (Power Dynamos), Jackson Kakunta (Mines United), Lucas Mainza (Nkwazi FC), Charles Kalumba (Red Arrows)

DEFENDERS Mwape Mwenya (ZANACO FC), Rodgers Lukonde (Kansashi Dynamos), David Hamansanya (Shamuel Academy), David Bulaya (NAPSA Stars), Kabaso Chongo, Killian Kanguluma (both Kabwe Warriors), Dominic Chanda (Power Dynamos), Moonga (Green Buffaloes)

MIDFIELDERS Kelvin Kapumbu (ZANACO FC), Paul Katema, Ackim Mumba (both Red Arrows), Collins Makungu (Mufulira Wanderers), Lucky Wamundila (Mines United), Kelvin Mwanza (FC MUZA), Frederick Mulambia (Power Dynamos), Kenneth Kasanga (Nkwazi FC), Golden Mashata (Green Buffaloes), Jackson Kampamba (Mutondo Stars), Timothy Sichalwe (Atletico Lusaka), Abraham Siankombo (ZESCO United), Emmanuel Mwanza (NAPSA Stars)

STRIKERS Titus Chansa (Mutondo Stars), Jimmy Mukeya (NAPSA Stars), Andrew Phiri (FC MUZA), Ricky Banda (Red Arrows), Daliso Lungu (Kansashi Dynamos), Philemon Chilimina (Chirundu United).

