

[69.16]

JCTR reveals that the cost of living for a family of five in Lusaka has reduced from K10, 478 in September to K10, 408 in October, 2024 but remains high for most households and is unmatched with the average income.... Page 3

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GOVERNMENT IN PROCESS OF ZERO-RATING LPG

By Cecilia Chiluba



Minister of Green Economy and Environment says Government is in the process of zero-rating Liquified Petroleum Gas (LPG) to make it affordable to ordinary citizens.

Speaking in Parliament during the question for oral answer session, Mike Mposha noted that LPG is on the high side in terms of prices because it is a relatively new trend, as gas has not been used in Zambia in recent years as an alternative to charcoal.

Mr. Mposha stated that Government is also in talks with various players to make to ensure that more partners come on board explained. and flood the market with cheap gas to moderate the price of LPG to discourage charcoal production as an alternative source of energy.

available, we already in talks with the various players and discussions are still in infancy stages to ensure that we bring as many players on the market."

"Once the supply of gas is in abundance even the price will be moderated. The Campaign to ensure that people don't just depend on electricity and charcoal for cooking but should use LPG, is still ongoing and we are scaling it up so that those that can afford at the moment should transition to using LPG for cooking

hotspots. To address the rising levels of unsustainable charcoal production in these sites, the Ministry has temporarily suspended the issuance of cord wood permits for charcoal in districts such as Itezhi Tezhi, Mumbwa and Shibuyunji in accordance with the Forest Act."

> "Through collective efforts, the Police and other law enforcement agencies are involved in combating illegal charcoal production and trade. In addition, Government continues to assess tree stock levels and may extend this suspension to other

LUSE, FSD AFRICA INK DEAL TO STRENGTHEN ZAMBIA'S CAPITAL MARKETS

By Cecilia Chiluba



Lusaka Securities Exchange Plc (LuSE) and Financial Sector Deepening Africa (FSD Africa) have signed a Memorandum of Understanding aimed at revision of the LuSE Rules so as to strengthen Zambia's capital markets.

Under the terms of the agreement, FSD Africa will provide both funding and technical assistance to support a complete review of the LuSE Trading Rules, CSD Rules, Listings Rules, and the Rules of

the Exchange.

This partnership seeks to streamline LuSE operations, increase market participation, and align the Exchange's regulatory framework with emerging trends in sustainable finance, particularly in the issuance of green and sustainable financial instruments.

Speaking at the signing ceremony during the FSD Africa Sustainable Capital Markets Conference in Nairobi, Kenya, LuSE Chief

Executive

Officer, Nicholas Kabaso, noted that the agreement will help accelerate listings, enhance trading, and foster wealth creation for investors.

Mr. Kabaso further said the partnership represents a significant milestone in LuSE's ongoing efforts to mobilize sustainable finance and improve the regulatory framework governing the Exchange.

"Collaborating with FSD Africa at this crucial time allows us to further strengthen Zambia's capital markets. This initiative will help accelerate listings, enhance trading, and foster wealth creation for investors."

"This partnership offers LuSE the opportunity to draw from the valuable experience of other exchanges that have participated in this program," Mr. Kabaso stated.

ASSOCIATION SUPPORTS DECISION TO REPEAL MOBILE MONEY TRANSACTION LEVY ACT OF 2023

"It's only recent that we are trying to promote gas as an alternative source of energy for cooking and what are we doing to make sure that it is made

93.7

while we are putting all these measures in place," Mr. Mposha

And Mr. Mposha said Government has taken decisive steps to stop illegal trade and movement of charcoal in the country, which is crucial in the fight against climate

change. "The Government has identified areas of concreted charcoal production or

districts should need be, he stated.

He also disclosed that Government is in the process of putting up new charcoal regulations which will designate specific areas for charcoal production in each Province.

Government is taking

He was responding to Lupososhi Member of Parliament, Emmanuel Musonda, who wanted to know what measures the against charcoal burning.

By Elias Mwenda



Mobile Money Business Association Zambia has applauded Government's decision to approve the repealing of the Mobile Money Transaction Levy Act of 2023.

Speaking in an interview with Money FM News, Association Secretary General Chris Sinchende says placing the collection of Levy from mobile money transactions under

the administration of Zambia Revenue Authority (ZRA) is timely.

Mr. Sinchende is however concerned about government's decision to repeal the law now if it did not work under Bank of Zambia's administration.

He has challenged government to explain to the public what challenges were being faced when the system was being handled by Bank of Zambia previously.

Mr. Sinchende adds that most consumers of mobile money services in the country are illiterate and it is for this reason that government should explain its decision with more elaboration on how this will impact the economy.

Cabinet has approved the repealing of the Mobile Money Transaction Levy Act of 2023 to place the administration of the Act under the Zambia Revenue Authority and ensure efficient collection of the levy.



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OCTOBER FOOD BASKET DROPS BY K69.16

By Cecilia Chiluba



Jesuit Center for Theological Reflection (JCTR) has disclosed that the cost of living for a family of five in Lusaka has reduced by K69.16 from K10, 478 in September to K10, 408 in October, 2024.

Centre Social & Economic Development Programme Officer, Lukwesa Musonda attributed the reduction in the Basic Needs and Nutrition Basket to a drop in prices of commodities such as bananas, mangoes, apples, and oranges. reflecting a K69.16 reduction compared to the month of September in Lusaka."

"The analysis revealed that the reduction was due to a decrease in the prices of commodities, such as bananas, which reduced from K22.24 per kg to K17.14 per kg. Other fruits mangoes, oranges, apples reduced from K35.33 per kg to K19.41 per kg. The reductions in other fruits were largely driven by the availability of mangoes on the markets, which are cheaper when available around this

unmatched with the average income.

"Since household income is unmatched to the current prevailing cost of living, this compromises their ability to provide necessary basic needs for their families. In particular, the price of essential non-food items has increased, placing financial strain on households," she noted.

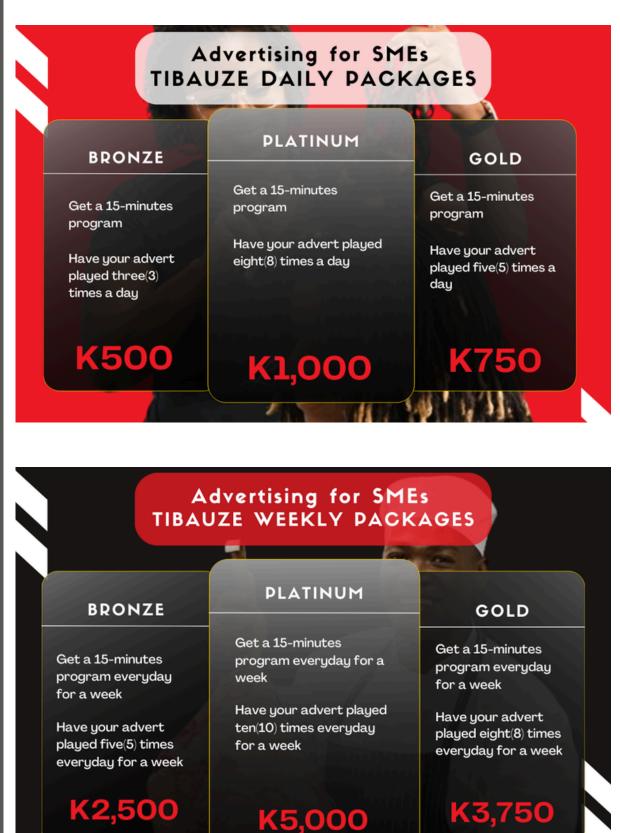
She further said during
the month under review,
the Center observed that
the cost of essential
commodities has
remained high, causing a
constraint on consumer
demand for goods and
services.inclue
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"While the cost of living remains high, it is imperative that ongoing initiatives are responsive to economic shocks that affect the livelihoods of many people currently and in the future," Ms. Musonda said.

Meanwhile, Ms. Musonda applauded Energy Regulation Board (RB) for approving ZESCO's application for the emergency electricity tariff with reduced residential tariffs by 20% and 15% decline for first commercial tariff band, which includes small and medium enterprises.

She explained that the Centre expects that this measure will be effectively implemented to ensure a stable and predictable supply of electricity."

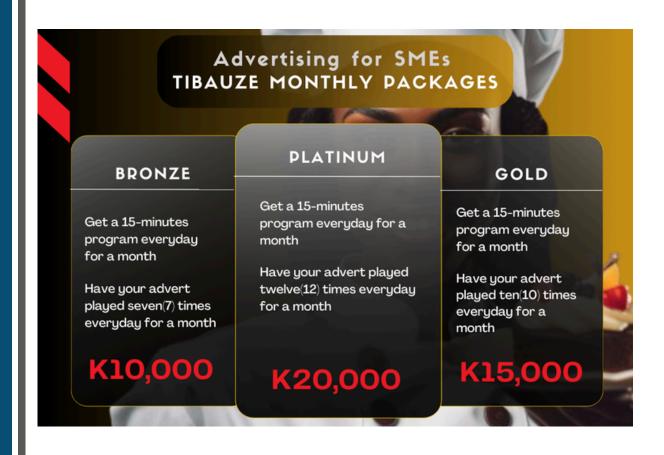
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"The Jesuit Center for Theological Reflection (JCTR) has recorded a reduction in the Basic Needs and Nutrition Basket (BNNB) which now stands at K10, 408.84 during the month of October, time of the year," Ms. Musonda stated.

Ms. Musonda however noted that while there is "T a minimal reduction in eco the overall basket, the resu cost of living remains how high for most con households and is pro

"The slowdown in economic activities as a result of the prolonged hours of loadshedding continues to affect productivity." "Moreover, the reduction in residential tariffs will cushion households by allowing them to reallocate funds to other need areas and cushion SMEs allowing them to continue operating efficiently," she asserted.



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ZAMBIA HIGHLIGHTS RURAL-URBAN MIGRATION CHALLENGES DURING BILATERAL TALKS WITH EGYPT

By Cecilia Chiluba



Minister of Local Government has highlighted the rural urban migration challenge, stressing the impacts of human settlements and Government's resolve to address the status quo.

Speaking during a bilateral engagement with the Egyptian Government on the sidelines of the World Urban Forum in Cairo, Gary Nkombo also participatory planning, ensuring that urban development reflects the aspirations and needs of our citizens, particularly marginalized groups," Mr. Nkombo said.

Meanwhile, Mr. Nkombo underscored the need for strong partnerships at local Government, national, regional and international levels to strengthen cooperation in order to achieve partnership with local Government, civil society, academia, UN systems and international organizations.

"These initiatives are aimed at integrating climate considerations into urban and regional planning to create resilient and sustainable human settlements," he added.

And representing the Egyptian Government,

conditions in informal settlements.

Mr. Nkombo is attending the 12th Session of the World Urban Forum in Cairo- Egypt, which was officially opened by the host President, Abdel Fattah El-Sisi, on Monday 4th November 2024.

Egypt has embarked on an ambitious upgrading project for unplanned



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highlighted the country's experience in decentralization through devolution, active citizens' participation in local development and capacity building of Local Authorities as areas of cooperation which Zambia is ready to share with the Egyptian Government.

"We prioritize

global commitments on Sustainable Development Goal No. 11 relating to provision of sustainable human settlements.

He added that Government has initiated programmes focusing on creating urban resilience to climate change in Minister of Local Development, Dr. Manal Awad reiterated that her government is ready to cooperate and support Zambia in undertaking upgrading programmes for unplanned settlements, having successfully undertaken the upgrading projects focusing on housing projects aimed at improving living human settlements by providing decent housing and improved municipal services to its citizens since 2016 and Zambia is determined to learn from the Egyptian experience in implementing the upgrading of unplanned settlement initiatives.







AFRICA URGED TO EMULATE ZAMBIA'S FREE EDUCATION POLICY

By Cecilia Chiluba



One United Africa Foundation, has urged African countries to emulate Zambia's Free **Education Policy that**

of knowledge" that the world can benefit from too and make reference to."

has seen more enrolment "While acknowledging

"Any formal education that ends just a "literal education" devoid of attention and focus on our Pan African ideology as espoused by our

impact on humanity.

Meanwhile, Chainda Community School Headteacher, Mercha Chanda expressed concern over the lack of financial support towards the smooth running the school which has over 200 learners.

BENEFITS OF EMERGENCY ELECTRICITY TARIFF ADJUSTMENT TO BE FELT IN TWO MONTHS-EXPERT

"It is an emergency

right now ZESCO is

trying put things in

cannot be felt yet,"

Engineer Zulu noted.

He added that ZESCO purchases power from

Mozambique using the

United States dollar,

and the Kwacha is not

performing well at the

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"It is impossible to see

positive change within

implementation. The

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moment, hence the

emergency tariff

adjustment.

five days of

United States dollar,

moment, hence the

emergency tariff

adjustment.

place hence the tariff

tariff, so meaning that

By Cecilia Chiluba

An Energy Expert says the positive impact of the recently implemented emergency electricity tariff adjustment by ZESCO will only be felt in the next two months, through reliable power supply.

Speaking in an interview with Money FM News, Engineer Bornface Zulu said it has just been five days since **ZESCO** implemented the emergency electricity tariff adjustment, hence the benefits cannot be felt yet as the utility still needs to put a lot of things in place.

Engineer Zulu noted that the Corporation has been losing its infrastructure through vandalism and spends a ot of money to replace the stolen installations, therefore five days is too early for consumers to see any positive change.

"ZESCO has to collect communicating

machineries, which is a loss." he said.

2024, ZESCO aims to raise US\$94 million per adjustment and it's just month, US\$15 million been five days. Benefits from domestic customers, to reduce the power deficit from 1,300 to 512 megawatts, promising a more reliable seven-hour power supply.

> "It is impossible to see positive change within five days of implementation. The blame should be on ZESCO for not communicating effectively. 5 days is just too early for us to see any change, we need to give ZESCO time as well.

"ZESCO has been losing its infrastructure through vandals, once ZESCO load sheds, transformers are stolen, cables are stolen, and every day they have to replace those machineries, which is a loss.

"And then ZESCO

of young people in schools across the country.

Speaking at a press conference in commemoration of the African Union (AU) Youth Day, 2024 in Lusaka, under the theme: Quality Education for Sustainable Development, Foundation Initiator, Congressman Bimbo Daramola, however advised the Government to focus on teacher to students' ratio, and improving the learning conditions.

Mr. Daramola further hailed various partnerships that Government has initiated to help address the noticed challenge, stressing the need for African countries to emulate such initiatives to improve the welfare of young people.

"We cannot continue to have an education framework i.e content and context that ends up making us "knowledge consumers rather we desire to be "producers

that many Governments on the continent are already moving in this direction, we must acknowledge particularly what the Government of Zambia is doing with regard to the free education of young Zambians that has seen more enrolment of young Zambians in schools across this very beautiful nation, but will also ask that the government also continue to focus on teacher to student's ratio, as well as improving the learning conditions particularly in the hinterland.

He encouraged African Youth to acquire formal education and also learn about the African history, emphasizing that the greatest education is that which amplifies the discovery of oneself.

"The future must be realigned in such a way that there is a reconnection to our African identity and essence which our forebears had invested so much of time and efforts in, some died for this."

forebears will not do the future of Africa any good, we must know where we are coming from as the veritable compass to where we want to go, formal education for scientific breakthroughs and enterprise should not obviate or vitiate the imperatives of our African identity and unity," he stated.

And Congressman Daramola called for more investments by all African Governments and a renewed focus, energy and efforts towards fostering partnerships that will further drive the investments in education from substantial increase in education budget to a review of the curriculum of schools on the continent.

He said this is in a bid to make what is passed to the young population more 21st century compliant and to put the African youth in a position to compete globally and lead the way in new landmark scientific as well as ICT breakthroughs for sustainable positive

"The school has been struggling as it has not been receiving any funds to help with smooth operations and also to enhance the quality of education," Mrs. Chanda said.

She however expressed gratitude to One United Africa Foundation for the unwavering support to the learning institution.

The Africa Youth Day, is commemorated on 1st November every year, as adopted in Banjul, Gambia in 2006 when the African Youth Day charter was adopted.

The day is aimed at recognizing the unified voice of young people, which aims to increase awareness of, commitment to and investment in youth, increase and strengthen youth participation and partnerships as well as increase intercultural exchanges and understanding among young people.

to collect that revenue and they need to bank that revenue so that they can purchase sufficient energy for us. Probably the next two months, that is when we can start reaping off better benefits out of this tariff adjustment."

revenue through selling effectively. Five days is power to us. They need just too early for us to see any change, we need dollar, and the Kwacha to give ZESCO time as well. ZESCO has been losing its infrastructure through vandals, once ZESCO load sheds. transformers are stolen, cables are stolen, and every day they have to replace those

purchases power from Mozambique using the to Dollar exchange rate is ever fluctuating and the Kwacha is not doing so well hence the implementation of this emergency tariff adjustment. So ordinary Zambians need to understand," he concluded.





The cracks in Zambia's public service system are deep, and the longer they remain unaddressed, the greater the danger they pose to the future of the **UPND** administration and to Zambia itself.

When we previously warned that President Hakainde Hichilema (HH) needed to act swiftly to resuscitate broken institutions, it was not an idle caution. Today, we find ourselves watching the decay continue, with inertia in the face of a broken system threatening to swallow the very administration that pledged to fix it.

The previous regime left Zambia's public service gutted and compromised. Under the rule of its mafialike administration, state institutions were weakened. leaving a vacuum of accountability. This "strongman" model of governance allowed individuals to manipulate public offices at will, rendering key institutions little more than tools for political cover.

DEC, the once-respected Drug Enforcement Commission, for instance, was reduced to a pawn by ministers who arrived with cadres, exerting influence with impunity, backed by their appointer. This rot extended so far that Zambia's public

PRESIDENT HH CAN'T RUN A COUNTRY WITH A DEFUNCT PUBLIC SERVICE SYSTEM

institutions became little more than laundries for the politically connected.

President HH, you came to power with promises of sweeping change.

You energized 2.8 million Zambians with the vision of an equitable, fair, and transparent Zambia. You were elected not to MONEY EDITORIAL babysit a decayed system but to transform it. The people believed in a new era where rule of law and integrity would rule supreme.

Yet, that optimism is at risk of fading. The hope that Zambia would witness a swift overhaul, a bold purging of corruption, is waning as old problems linger and new frustrations mount.

It is honorable that President HH aspires to lead with rule of law and equality. But rule of law cannot thrive in the middle of broken institutions that answer to political benefactors instead of the nation.

Your attempts to revive this corrupted system are commendable but fundamentally flawed; a broken engine can't be expected to power a nation forward. Mr. President, you cannot revive this defunct public service system without drastic measures. This system

benefactors. The expectation was that these relics of the past would be swiftly dealt with, yet they remain in power, defying the very change Zambians voted for. How long will you wait, Mr. President?

Zambians wanted you to

HH who promised to bring justice and accountability?

Zambians are suffering. Economic hardships have eroded incomes, inflation is squeezing families, and the once-stable middle class is slipping into poverty. The people did not vote for mere patience; they voted for

transformation. They voted for a leader who could cut away the remnants of past corruption and build a new

Zambia on fresh ground. But the time to act is slipping away.

Mr. President, this public service system is irredeemable. You are, indeed, an electric train trying to run on outdated, rusted rails. The tracks left by the previous administration cannot bear the weight of your ambitions.

Zambia needs a new set of tracks, a new system that doesn't carry the baggage of corruption, nepotism, and complacency. Only by creating a brand-new

foundation can we expect a government capable of driving true progress.

The Oxford Dictionary defines a "system" as "a set of principles or procedures according to which something is done." The current public service network lacks principles, let alone procedures that could be called efficient or ethical. It's not an organized scheme, but rather a disorganized relic that impedes progress and fuels mistrust. We need a fresh start, not an attempted resuscitation.

For the sake of Zambia. President HH, it is time to let go of the past and build the system that the people deserve. Don't let your commitment to reconciliation paralyze your administration.

Zambia's revival lies in bold, uncompromising action, not in appeasement of the unrepentant or in futile repairs to a broken apparatus. It is time to cut the dead weight and build anew — for Zambia's sake, and for the legacy of your presidency.

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needs dismantling, not

patching.

are rendered powerless by senior officials and directors whose loyalty lies with the past.

Ministries remain riddled with cadres, and foreign missions continue to be staffed by politically aligned individuals who don't serve Zambia's interest but rather their own or that of previous

confront and dismantle corruption, to reclaim stolen resources, and to bring justice for the sins of the past regime. Instead, the woman who was found with obscene amounts of unexplained cash still walks free, while deals made in dark rooms for her benefit remain cloaked in secrecy.

The same corrupt practices that nearly drove Zambia into the ground persist, and your people — our people — are asking why. Where is the decisive leader who stood tall through 23 years in opposition? Where is the

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INTERNATIONAL NEWS



RESERVE BANK OF ZIMBABWE HIKES LIMITS FOR MOBILE MONEY AND ELECTRONIC TRANSACTIONS



Zimbabwe's Reserve Bank (RBZ) has announced an increase in transaction limits for mobile money and electronic transfers, a move aimed at addressing the challenges posed by rising inflation and fluctuating exchange rates.

Bulawayo24 reports that this adjustment comes as consumers and businesses continue to grapple with the economic pressures despite the commitment to

introduction of the Zimbabwe Gold (ZiG) as part of local currency.

In a statement, the Bank emphasized that the increase in transaction limits is intended to enhance public access to goods and services within the framework of the gold-backed digital currency, the ZiG.

facilitating smoother financial transactions amid the ongoing efforts to stabilize the economic turbulence.

> Under the new limits, mobile money users will see their daily person-toperson (P2P) transfer cap rise significantly from ZIG 2,400 to ZIG 4,800, with the monthly limit increasing from ZIG 8,000 to ZIG 16,000.

This adjustment is expected to alleviate some of the transactional

in a related development, Zimbabwe's gold-backed currency, which has been battered on foreign exchange markets since its April debut, rose against the dollar for a second day on the back of tighter monetary policy.

The ZiG strengthened 4% to 26.90 per dollar, according to data posted Tuesday by the central bank. The move extended Monday's gains that were the first since October 17. The ZiG remained at 35 to 40 per dollar on the unofficial market.

TOYOTA POSTS FIRST QUARTERLY PROFIT DROP IN TWO YEARS, HIT BY PRODUCTION WOES

By REUTERS

Toyota Motor has posted its first quarterly profit drop in two years as its weaker sales and production issues in two crucial markets, Japan and the US, stalled the Japanese automaker's recent record run.

Reuters reports that the world's top-selling

automaker had been on a But quality issues at its record profit run until earlier this year, with its heavy focus on hybrid models helping it benefit from growing consumer interest in more affordable vehicles compared to the costlier battery-powered electric vehicles amid soaring inflation.

truck and bus unit Hino Motors heavy competition from Chinese brands in the world's biggest auto market, and a nowresolved production suspension of two models in the U.S. have started slowing its sales momentum in recent months.



The measures reflect hurdles faced by individual users. the bank's



Indicative Foreign Exchange Rates

Rate Sheet no.

550

		International Cross Currency Rates			Kwacha Local Currency Rates			
		Buying	Selling		Buying (Cash)	Buying (TT/TCs/BN)	Selling (Cash)	Selling (TTs/TCs/BN)
United States Dollars	USD	1.0000	1.0000	USD	26.9824	26.9824	27.2935	27.2935
British Pounds Sterling	GBP*	1.2646	1.3099	GBP*	34.8194	34.8194	35.2208	35.2208
Euro	EUR*	1.0539	1.0917	EUR*	29.0195	29.0195	29.3541	29.3541
South African Rand	ZAR	17.2491	17.8776	ZAR	n/a	1.5325	n/a	1.5501
Swedish Kroner	SEK	10.6267	11.0108	SEK	n/a	2.4878	n/a	2.5165
Swiss Francs	CHF	0.8567	0.8878	CHF	n/a	30.8564	n/a	31.2121
Danish Kroner	DKK	6.7936	7.0369	DKK	n/a	3.8921	n/a	3.9370
Norwegian Kroner	NOK	10.8778	11.2715	NOK	n/a	2.4303	n/a	2.4583
Japanese Yen	JPY	150.8808	156.3202	JPY	n/a	0.17523	n/a	0.1773
Chinese Yuan Renminbi	CNY	7.0150	7.2663	CNY	n/a	3.7693	n/a	3.8127
Tanzanian shilling	TZS	2660.7000	2776.0250	TZS	0.00990	0.00990	0.01000	0.01000
Kenya Shilling	KES	125.9300	131.4425	KES	n/a	0.2092	n/a	0.2116
Botswana Pula	BWP*	0.0730	0.0758	BWP*	n/a	2.0129	n/a	2.0361
*Base currencies								

Note: All transactions above USD10,000 or equivalent must be referred to the Global Markets Sales Desk. Please be advised that rates may change at short notice due to market conditions.

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PANGEA DAILY MARKEY NEWS

Zambia Launches Simplified Registration System To Empower SMEs, Strengthen Formalization – Zambia Monitor

Five Zambian government institutions have reportedly signed an agreement to jointly manage a Simplified Registration System aimed at empowering Small and Medium Enterprises, fostering interagency collaboration, and streamlining registration processes for informal businesses. The partnership included the Ministry of Commerce, Trade and Industry; the Ministry of Small and Medium Enterprises; the Ministry of Local Government and Rural Development; Smart Zambia Institute; and the Patents and Company Registration Agency.

Gaia Fund Managers Acquires AllM's Stake In South African Toll Road Operator – Africa Private Equity News

Gaia Fund Managers has acquired a 12.67% shareholding in Bakwena Platinum Corridor Concession, toll operator of the N4 and part of the N1 highways in South Africa's northern provinces. Gaia bought the stake following African Infrastructure Investment Managers ("AIIM")'s exit of the investment held through its African Infrastructure Investment Fund 2. The acquisition was backed by Sanlam Specialised Finance. AIIM is a subsidiary of Old Mutual Alternative Investments. This 385 km stretch of highway is an economically critical transport link between the manufacturing hub of Gauteng, and neighbouring countries Botswana and Namibia.

Startupbootcamp, Tycoon Plan USD250 Million Africa Startup Fund – Bloomberg

Tech accelerator Startupbootcamp, British-East African business tycoon Ashish Thakkar's Mara Group and Blend Financial Services are planning a USD250 million fund to invest in new African technology companies. The venture is also raising money from other development institutions and expects to make its first investments in the next three to six months. Thakkar said in an interview.

Zambia Bonds Trading Summary

A total of 5 Government Bond trades with a total quantity of ZMW1,600,000 and turnover ZMW1,389,020 were processed today.

Lusaka Securities Exchange Trading Summary

In 128 trades recorded today 30,942 shares were transacted resulting in a turnover of ZMW434,088.07. The following price changes were recorded today: +ZMW0.03 in MAFS, -ZMW0.02 in SCBL, -ZMW0.01 in ZMBF and -ZMW0.01 in ZNCO. Trading activity was also recorded in AECI, ATEL, BATA, CECZ, CHIL, PUMA, ZABR and ZSUG. The LuSE All Share Index closed at 15,988.40 points 0.07% lower than the previous trading day close. The market closed on a capitalization of ZMW188,599,773,357.75 including Shoprite Holdings and ZMW81,534,319,737.75 excluding Shoprite Holdings.

SPORTS NEWS





RUGBY WOMEN'S SEVENS TEAM DEPARTS FOR GHANA

By Lucky Chama

The Zambia Women's Sevens team has left for Accra, Ghana, for the 2024 Rugby Africa Women's Sevens Tournament set for Saturday, November 9 to Sunday, November 10.

Head coach Willis Magasa has unveiled a 12-member squad for the tournament, which will also serve as a

qualifier for the 2025 HSBC Mwale. Sevens Challenger Series.

The technical bench The team, led by captain comprises Willis Magasa Veronica Lungu, includes as Head Coach, Prosper Margret Chama, Margret Mubaiwa as Assistant Chilembo, Jane Malisa, Coach, Gillian Mwape as Mumba Chipasha, Vimbai Second Assistant Coach, Nsunge, Bwalya Chibomba, Mulenga Chiwama as Maria Lyamba, Margaret Team Manager, and Kasoka, Lushomo Liwena, Benjamin Mwape as Team Medic. Jessy Juma, and Jessy

Zambia is placed in Pool C alongside Uganda, Senegal, and Côte d'Ivoire.

Meanwhile, Biliam Ltd unveiled new Kit for the Ghana bound Womens 7s Rugby team. The kit comes as tracksuits and 2 sets of kit, green and white as an alternative.

Zambia Rugby Union Director of Rugby Noble Chisanga Sinkamba told the girls to be focused and ensure they qualified for the

12 countries are going to battle to be crowned African Queens for 2024.



By Lucky Chama

Atletico Lusaka Football Club's scouting team has continued the search for football talent, with Mbala being their current location.

The club has revealed that about 100 players showed up to participate in the trials on Day One.

The team praises Mbala's players' intelligence and skill.

At the close of trails on day one. 18 players were selected to continue with the trials. with more players expected to participate. 6 players that were selected today plus the 18 from yesterday played a match after which the final 4 who will further be assessed in Lusaka were selected.

Atletico Lusaka, which now competes in the Zambian Super League also encouraged the local coaches to attend the player trails that were held at Mulungushi School Ground ZAF Base and learn about the academy's methodology from their Technical Director, Miguel Martínez Latorre.







Stream MoneyFM on ZenoFM or Radio Garden



THINK BUSINESS



AVRAM GRANT UNVEILS **AFCON PROVISIONAL SQUAD**

By Lucky Chama

fy

Zambia national team Avram Grant has named a 24-member squad for the upcoming 2025 Africa Cup of Nations (AFCON) qualifiers against lvory Coast and Sierra Leone.

The Chipolopolo Boys will take on Ivory Coast on November 15 at the Levy Mwanawasa Stadium in Ndola before taking on Sierra Leone in the final Group G match.

Zambia is second on seven points from four matches, two behind defending champions Ivory Coast, who are on nine points, Sierra Leone with four points, and Chad with only one point. The team comprises 2012 AFCON winner Stoppilla Sunzu, Scotland-based defender Frankie Musonda, Clatous Chama, Kabaso Chongo, and newbies Joseph Sabobo Banda and Songa Chipyoka.

Other key players include Kelvin Kampamba, Kennedy Musonda, and Lameck Banda.

Grant says the team is aiming to collect maximum points against the Ivory Coast in Ndola in order to secure their spot at next year's continental showpiece.

Grant has also wished the injured players, Lubamba Musonda, Miguel Chaiwa, and striker Fashion Sakala, a swift return to full fitness so that they can return to the pitch.

Other players injured include Patson Daka and Kingstone Mutandwa.

Zambia needs a minimum one point to qualify to the 2025 Africa Cup should Sierra Leone beat Chad.

Ivory Coast shockingly lost 1-0 to Sierra Leone on matchday four and will aim for a win.