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ANDD CALLS FOR ECONOMIC INDABA

Advocates for National Democracy and Development (ANDD) has called for an Economic Indaba, in view of the recent downgrade of Zambia's 2024 economic growth projection by the International Monetary Fund (IMF).

Page 3

CONSTRUCTION OF K7 MILLION ACROW BRIDGE IN MAMBWE DISTRICT COMMENCES Page 2

CHITAMBO DISBURSES K468,000 TO 780 BENEFICIARIES OF CASH-FOR-WORK Page 2

ZAMBIA AIRWAYS INK DEAL WITH ZMDA TO ENHANCE TRANSPORTATION, TRADE Page 3



CONSTRUCTION OF K7 MILLION ACROW BRIDGE IN MAMBWE DISTRICT COMMENCES

By Cecilia Chiluba

Works on the construction of an Acrow bridge across Mtezezi Stream in Msoro ward of Malambo Constituency, Mambwe District, have commenced at a cost of K7 million.

The project is being carried out by Mambwe Town Council in partnership with Road Development Agency (RDA) and is funded through the Constituency Development Fund (CDF) at a cost of K3.5 million.

The RDA is providing both technical support and additional funding of K3.5 million bringing the total cost of the project to K7 million.

Speaking during a site visit, Council Secretary, John Mwanza, expressed satisfaction with the progress made.

Mr. Mwanza emphasized the importance of continued collaboration between the Local Authority and RDA to ensure timely completion.

And RDA Provincial Roads Eng. Engineer Iwwanaji Sikombe, assured that efforts will be made to complete the project before the heavy rains begin.

Eng. Sikombe noted that the project is as critical and urgent to RDA just as it is to Mambwe Town Council.

The Mtezezi bridge serves as a vital crossing point for the residents of Msoro Chiefdom, where over 680 villages depend on it to access goods and services from outside the area.

However, during the rainy season, the stream becomes impassable,

creating significant challenges for the community.

According to a statement issued by Council Public Relations Officer Grace Lungu, the scope of the work includes excavation, construction of abutments, assembly of the Acrow bridge, and installation at the crossing point.

Ms. Lungu said as of October 16, 2024, excavation works had already begun, and a diversion already made to ensure traffic flow is not disrupted as construction works are going on.

“The project is a welcome relief to the beneficiaries, who have long faced difficulties crossing the stream, with some tragic incidents of loss of life reported,” Ms. Lungu said.

CHITAMBO COUNCIL DISBURSES K468,000 TO 780 BENEFICIARIES OF CASH-FOR-WORK PROGRAMME

By Cecilia Chiluba



Chitambo Town Council says it has disbursed K468,000 to 780 beneficiaries of the Cash-For-Work Program for September, 2024.

Council Public Relations Officer, Rodrick Nyirenda told Money FM News that the funds are designed to help mitigate the challenges posed by the drought, providing essential support for families struggling to secure food and livelihood.

Mr. Nyirenda revealed that a second group of 2,700 beneficiaries across the district will begin working today, Monday, 21st October, 2024.

“A recent spot check by the Public Relations Unit of the local authority revealed that the grateful beneficiaries have received their payments. This program aligns with the vision.

articulated by President Hakainde Hichilema, emphasizing that no one will die of hunger,” Mr. Nyirenda stated.

He said the phased approach ensures that more community members can access the financial assistance they need during this critical period.

“The cash-for-work initiative not only offers immediate financial relief but also promotes community resilience by engaging beneficiaries in meaningful work that contributes to local development.”

“Furthermore, the program has garnered positive feedback from participants, who report improved food security and a renewed sense of hope amidst challenging circumstances. Local officials are optimistic that continued support will help stabilize the region and foster sustainable agricultural practices in the future,” he said.

And Ministry of Local Government and Rural Development Permanent Secretary for Administration, Maambo Haamaundu, highlighted that as a result of the adverse effects of the 2023/2024 drought, the large proportion of the population needs food at household levels.

Mr. Haamaundu encouraged cooperating partners to help offer support on social protection programmes to benefit more vulnerable households to create more income-generating opportunities for them.

The Cash for Work programme, which is part of the 2023/2024 drought emergency interventions, offers immediate financial relief of K600 for 10 days to vulnerable individuals by providing short-term employment in exchange for their labour on public works projects.

The Ministry of Local Government and Rural Development is a key implementing entity of the programme through Local Authorities, in 87 Districts of the Country, by empowering vulnerable households not covered by the Social Cash Transfer, and the Drought Emergency Cash Transfer.

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GOVT SHOULD DO MORE TO SUPPORT BUSINESSES IN ACCESSING REGIONAL, INTERNATIONAL MARKETS- SIKUNYONGANA

By Elias Mwenda

Cross Border Network Africa has called on government to engage local importers and exporters in a bid to open up new international markets for local businesses. Speaking in an interview with Money FM News, Network Chairman, Bernard Sikunyongana notes that government has not done enough to support local businesses in accessing regional and international markets. Mr. Sikunyongana

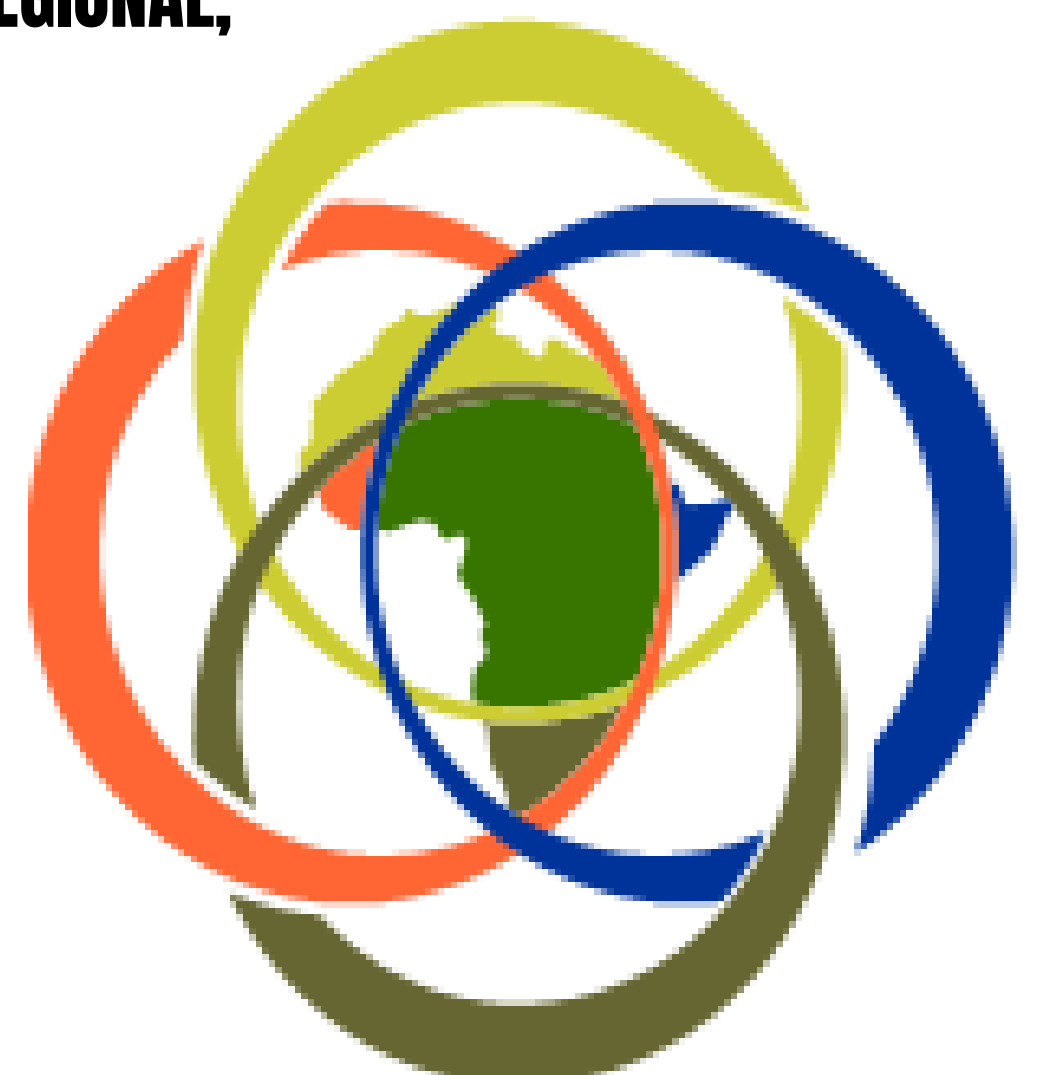
states that local business owners should not be left out of President Hakainde Hichilema’s trips to opening up markets for imports and exports of locally produced commodities.

He adds that government’s pronouncements on its commitment to opening and expanding markets for local businesses in the neighbouring countries is futile if the intended

beneficiaries are not engaged on the development.

However, Zambia Development Agency (ZDA) led a delegation of 40 Zambian businesses for a trade mission to the DRC, Haut-Katanga province in Lubumbashi from 16th to 18th October 2024. The 40 companies were from various sectors including agriculture, agro-processing, mining, engineering, chemicals and

pharmaceuticals among others. The objective of the trade mission was to facilitate the growth of Zambia’s Non-Traditional Exports (NTEs) and to secure market access for Zambian products. According to the Agency, it hopes to penetrate, consolidate and expand the Congolese market for Zambian products.



ANDD CALLS FOR ECONOMIC INDABA By Cecilia Chiluba



Advocates for National Democracy and Development (ANDD) has called for an Economic Indaba, in view of the recent downgrade of Zambia's 2024 economic growth projection by the International Monetary Fund (IMF).

According to the IMF, the Zambian economy has been severely impacted by the prolonged power outages due to load shedding, which has notably hindered growth in the non-mining sector, therefore growth in 2024 is projected at 1.2 percent, from 2.3 percent previously.

ANDD Executive Director, Samuel Banda told Money FM News that there is urgent need to address the current economic challenges as the IMF's growth projection is an indication that the economy is on a negative trajectory.

Mr. Banda stated that the IMF forecast underscores the urgent need for attention from both the government and patriotic citizens.

"The IMF's assessment highlights the detrimental impact of drought on our domestic economy. We acknowledge that this

drought has significantly hindered economic development activities. It has led to an energy crisis, severely affecting production in key sectors and impeding overall economic growth."

"For example, load shedding has resulted in the collapse of many businesses, particularly SMEs, contributing to increased poverty and unemployment levels among Zambians," Mr. Banda stated.

He noted that the energy crisis has escalated the cost of doing business, resulting in higher prices for basic commodities and an overall rise in the cost of living.

Mr. Banda said the elevated costs are barriers to economic growth, as they reduce the productivity of the private sector, which is vital for fostering development."

"As ANDD, we believe that, in addition to the drought, several other economic challenges are impeding socioeconomic growth in our country." Many of these challenges stem from the implementation of UPND government policies and economic fundamentals."

"Key issues we have observed include low economic productivity, political instability, volatility in exchange rates, and a high inflation rate currently standing at approximately 15.6%. Additionally, the monetary policy rate of 13.5% remains excessively high, contributing to a lack of liquidity in the economy and limiting access to financial capital for business expansion," he noted.

Mr. Banda emphasized that the Economic Indaba should therefore involve all stakeholders including the Church, Civil Society Organizations, development experts, political figures, the business community.

"At 60 years of Independence, Zambia cannot continue on this negative economic path. We must work together to address these pressing challenges. Zambia is endowed with vast natural resources that should drive our development."

"We therefore urge the government to convene an economic indaba to collectively identify sound solutions that will transform our economy and improve living standards for all Zambians," Mr. Banda emphasized.

And when contacted for a comment, Chief Government Spokesperson Cornelius Mweetwa acknowledged the IMF's growth projections, emphasizing that the current economic situation is not as a result of management of the economy but the drought.

Mr. Mweetwa said if there was no drought, the country would not have been in any economic situation worth talking about.

"The issue which has affected the healthy economic outlook of the country is the drought which has led to national disaster and emergency situation."

"So, unless there are measures that government is not putting in place that some people are aware of, we will be open to receiving such kind of measures, otherwise, the major challenge is not the management of the economy, the major challenge has to do with the drought," Mr. Mweetwa emphasized.

He noted that President Hakainde Hichilema has initiated a robust response to the drought situation particularly in the energy sector.

"You have seen the policies that have been promulgated, in the national budget, there is zero rating of implements to do with solar, then the government has come up with Open Access Regime, allowing private sector players to construct mini grids to generate power for their use and the surplus sale to ZESCO. So those are measures that not too long from now are going to benefit the economy."

"We are on course over the construction of Maamba Collieries Phase II 300MW of power, a number of solar grids are being earmarked for construction around the country. So, the pronouncements of the President over solar explosion are beginning to materialize in a more meaningful way and more investments are expected in that particular area," he stated.



ZAMBIA AIRWAYS INK DEAL WITH ZMDA TO ENHANCE TRANSPORTATION, TRADE By Elias Mwenda

Zambia Airways 2014 Limited (ZA) says the Memorandum of Understanding it has signed with Zambia Motor Dealers Association (ZMDA) will help reduce the cost of doing business, saving both time and money through the provision of preferential rates and flexibility on its routes.

Speaking during the signing ceremony, Zambia Airways Commercial Manager, Norbert Bwanga said the partnership is aimed at facilitating the seamless movement of the Association's members

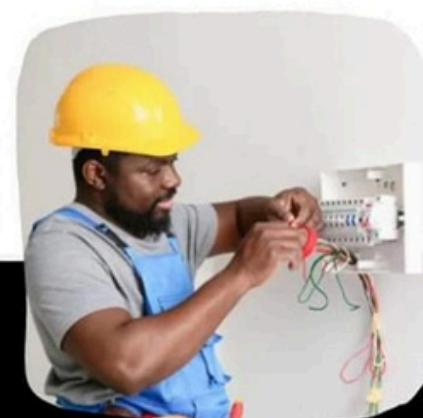
by offering flights on Zambia Airways to South Africa and Tanzania respectively.

Mr. Bwanga adds that the agreement represents the firm's commitment to supporting the growth of locally owned businesses. And Association Chairperson, Kelvin Kameta stated that the collaboration is a significant step forward for members of the Association. Mr. Kameta added that by working with Zambia Airways, the Association can ensure that its members have better access to

affordable and convenient air transportation which will greatly improve vehicle delivery time to their customers.

Zambia Motor Dealers Association represents a diverse range of automotive businesses across the country. Both organizations are confident that the agreement will pave way for further collaboration in the future, ultimately contributing to a more robust and interconnected domestic economy.

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ENERGY EXPERT CALLS FOR REGULATIONS ON DISPOSAL OF SOLAR PANELS, BATTERIES

By Cecilia Chiluba



An Energy Expert has called on government to establish clear regulations and guidelines for the disposal of solar panels and batteries.

Engineer Boniface Zulu told Money FM News that the regulations should include establishing facilities for the collection and recycling of solar equipment.

Engineer Zulu further urged government to consider partnering with private companies to develop and implement effective disposal and recycling programs.

He noted that if not properly disposed of, solar panels and batteries contain hazardous materials such as lead, cadmium and other heavy metals which can cause significant environmental risks.

Engineer Zulu stated that improper disposal can lead

to contamination of drinking water sources, soil degradation, and adverse health effects on communities.

“As more homes transition to solar power, the number of solar panels and batteries in use is rapidly increasing. While this shift is beneficial for reducing reliance on fossil fuels and lowering electricity costs, it also brings about a new challenge, the disposal of solar equipment at the end of its life cycle.”

“It is imperative that the Zambian government, private sector, community, and other stakeholders establish proper regulations and guidance for the disposal of these materials,” Engineer Zulu stated.

He further called for public awareness campaigns on the importance of proper disposal and the locations of designated facilities, as well as provision of incentives for individuals and companies to recycle solar panels and batteries.

“Delaying the implementation of proper disposal measures will only exacerbate the environmental and health risks. Acting now will ensure that Zambia can sustainably manage its solar energy transition and protect its natural resources and public health,” he said.

Engineer Zulu added that the safe disposal of solar panels and batteries is a pressing issue that requires immediate attention from all stakeholders.

“By establishing proper regulations and guidance, the Zambian government can ensure that the benefits of solar energy are not overshadowed by environmental and health hazards,” Engineer Zulu added.

Solar energy has become a popular choice for many Zambian households due to its sustainability and cost-effectiveness.



OVER 45, 000 PEOPLE SAVE K25 MILLION UNDER WORLD VISION'S SAVINGS FOR TRANSFORMATION INITIATIVE

By Cecilia Chiluba

World Vision Zambia has disclosed that over 45, 000 people who are part of its Savings for Transformation (S4T) initiative have managed to save about K25. 4 million from October 2023 to September, 2024.

Organization Savings Group and Financial Inclusion Specialist, Ethel Mulenga, told Money FM News in an interview that about 33, 000 of the people who have been participating in the Savings Groups are women.

Ms. Mulenga explained that the Saving for Transformation initiative is World Vision's Savings Group model which works like Village Banking, where the organization mobilizes communities to form the Groups, who later select themselves according to their economic status and proximity, as well as what they want to achieve.

She said the participants are usually form their own groups of 15 to 25 people, who put their money together and agree on how much they can save either weekly, every two weeks or once a month, and also on the share value.

“World Vision Zambia uses Savings for Transformation (S4T) to build financial resilience by supporting community members to save together in a safe, convenient and flexible way. Savings groups are owned, managed and operated by the members, using a simple, transparent method whereby groups accumulate and convert small amounts of cash into savings.”

“They do this for a period of 9 to 12 months, after which they will share the money. They can also borrow the same money and return it with an interest that has been agreed upon. When they form these groups, they also have a constitution that they sign and agree. So, they have managed to save about K25,

425, 355. We are talking about 45, 902 people who are part of these Savings for Transformation Groups and about 33, 000 of them are women. This is for the period October 2023 to September, 2024,” Ms. Mulenga explained.

Ms. Mulenga added that this is a stepping stone in terms of financial inclusion for the community members especially in rural areas where people are not able to access a lot of financial services from the commercial banks.

“They save and give each other loans and through that transaction they are making some profits, so they make about K10 million profit. We have been doing this as an organization for over a decade,” she added.

Through S4T Groups, men and women in poor communities set up their own groups which enable them to save money together in small amounts and lend to each other when needs arise, such as family members' illness, children's education, and falling income due to droughts.


 World Vision®

Last evening, when I heard that three Constitutional Court judges had been removed by the president, I was taken aback. In a democracy like Zambia, this kind of political interference sends shockwaves through the very foundations of justice.

Constitutional office bearers, especially judges, are the custodians of justice, and their security of tenure should be beyond reproach. But here we are—on a slippery slope, where the independence of the judiciary is under siege, and politics seems to overshadow the rule of law.

Judges serve as the guardians of justice, entrusted to uphold the Constitution without fear or favor. The decisions they make have far-reaching implications for democracy. Yet, what has become evident is that political interference in the judiciary is no longer subtle; it is brazen.

The removal of these judges is just the latest episode in a long history of political machinations involving the judiciary. It's not the end, more is to come if no reforms are done.

The backdrop of this case is familiar to many Zambians. These very judges presided over the controversial 2016 presidential election petition. Hakainde Hichilema, then the opposition leader, filed a petition challenging the legitimacy of Edgar Lungu's victory.

The court, however, dismissed the petition on a technicality: the issue of time. Rather than considering the substantive allegations of vote rigging and irregularities, the court got entangled in the interpretation of the constitutionally mandated 14-day period for hearing the petition.

Was it 14 literal days, or did weekends and non-working days need to be excluded? The court's majority ruled strictly: the 14-day period had lapsed. However, there were dissenting opinions, with Justices Hildah Chibomba and Margaret Munalula arguing that a presidential election petition should not be thrown out on a technicality.

The dismissal of the petition sowed deep mistrust in the judiciary. The judiciary's role is not only to interpret the law but also to ensure justice is served. Yet in this case, many felt justice had been sacrificed at the altar of technicality, and the political fallout was immediate.

THE SLIPPERY SLOPE OF OUR CON COURT AND ITS JUDGES.

As the country moved forward, the scars of the 2016 election petition remained fresh, setting the stage for what was to come.

In a country that boasts a democratic constitution, the trajectory of judicial decisions following the 2016 petition has shown an unsettling pattern.

In the lead-up to the 2021 elections, President Lungu's eligibility became a subject of intense debate. The Constitution limits a president to two five-year terms, but Lungu's allies found a legal loophole. His first term, following the death of President Michael Sata, was less than three years. They argued that this did not count as a full term, allowing Lungu to run for re-election in 2021.

The Constitutional Court, in the case of Dan Pule v. The Attorney General, ruled that Lungu was eligible to contest the 2021 election. The court based its decision on the technicality that his first term did not meet the three-year threshold outlined in the Constitution.

What was strange however, was the postulation by the judges that they relied on the constitution before amendment and the constitution after amendment. They claimed the period saddled two constitutional periods and thus, they claimed the spirit of the constitution was to clearly define a term.

Once again, dissenting voices, like Justice Munalula, argued that this interpretation undermined the spirit of democratic term limits. The ruling fueled further disillusionment with the court, which appeared to bend under political pressure.

The judiciary had already been on shaky ground since the 2016 election petition. This latest ruling only reinforced the perception that political interests were shaping judicial decisions.

In the years that followed, the court saw more petitions challenging Lungu's eligibility. Notably, Bampi Aubrey Kapalasa filed another suit to block Lungu's third-term bid, but the court ruled the matter res judicata—meaning it had already been settled in the Dan Pule case.

In the case Legal Resources Foundation Limited & 2 Others v Edgar Chagwa Lungu & The Attorney General (CC 27 of 2021), the petitioners, which included the Legal Resources Foundation and other organizations, challenged the eligibility of President Edgar Lungu to contest the 2021 presidential election.

They argued that Lungu had already served two terms in office as

stipulated under Article 106 of the Zambian Constitution and was therefore constitutionally barred from running for a third term.

The petitioners contended that Lungu's first term in office began in 2015, following the death of President Michael Sata, and that his second term started after his election in 2016. They claimed that since Lungu had already held office twice, any attempt to seek another term in 2021 would be unconstitutional.

The Constitutional Court ruled that Edgar Lungu was eligible to run in the 2021 presidential election. The court held that Lungu's first term, which began in 2015 after the death of President Sata, did not count as a full term because it lasted less than three years.

According to Article 106(6)(b) of the Zambian Constitution, a term of office is only considered a full term if the president serves at least three years. Remember, this was the clause inserted in the 2016 amended constitution.

As Lungu's first term was incomplete (less than three years), the court ruled that it did not count towards the constitutional two-term limit. Therefore, Lungu's election to a full five-year term in 2016 was considered his first full term, and he was eligible to stand for re-election in 2021.

While these legal battles unfolded, it became increasingly clear that the judiciary was being dragged into the political arena. Judges who once offered dissenting opinions began to fall in line, and the courage to challenge politically motivated rulings seemed to evaporate.

The judiciary, which should be a bastion of independence, began to appear complicit in the political schemes of the day.

The pattern is clear: judicial appointments are a tool for political control. Judges who are seen as aligning with the ruling party's agenda are more likely to ascend to higher office. The vetting process has become a mechanism for ensuring that only

judges who will "toe the line" are appointed.

The political interference we are witnessing now is the culmination of years of undermining the independence of the judiciary.

This is not just a problem for the judiciary; it is a threat to our entire democratic system. When judges become instruments of political power, the checks and balances that are supposed to protect citizens from tyranny break down.

The decisions of the Constitutional Court affect every Zambian, yet these decisions are increasingly driven by political expediency rather than a commitment to justice.

The amendment to the Constitution in 2016, which allowed for the ambiguity surrounding presidential terms, was a masterclass in constitutional manipulation.

The drafters inserted clauses that were deliberately vague, ensuring that when the time came, the judiciary could interpret the law in a way that favored the ruling party. This manipulation has set Zambia on a dangerous path—one where constitutional crises are no longer hypothetical but inevitable.

What we are witnessing is the judiciary being caught in the crossfire of political battles. It is no coincidence that dissenting opinions have diminished over time.

Judges know that going against the grain comes with consequences. They risk being labeled as politically incorrect or, worse, facing removal

from office—as we have seen in the recent dismissal of the three Constitutional Court judges.

This is not an indictment on the current administration but a clear demonstration that decisions made in haste and jest to protect the interests of one set of political leaders, could easily turn subsequent leaders into looking like villains.

Looking ahead, the future does not inspire confidence. The upcoming constitutional cases are likely to be just as politically charged as those of the past. The court may appear to remedy past wrongs, but the underlying issue remains: our judiciary is no longer independent.

The solution to this constitutional crisis is clear. We must remove judicial appointments from the hands of the executive. A Judicial Appointments Committee should have the sole authority to nominate judges, with parliament playing a role in scrutinizing and ratifying these appointments. The president's role should be ceremonial, limited to formalizing appointments. Only then can we hope to restore the independence of our judiciary.

The judiciary is supposed to be the great equalizer—the institution that ensures that all citizens, rich or poor, powerful or powerless, are treated equally under the law. But as long as political interests control judicial appointments and decisions, this ideal will remain out of reach.

Zambia deserves better. The rule of law deserves better. The people of Zambia deserve a judiciary that will stand up to political pressure and protect the Constitution, rather than bending to serve political ends. If we continue down this slippery slope, the battle for justice will be lost, not in the court of law, but in the court of politics.

Our democracy cannot afford to lose this battle. The question is, will the judiciary rise to the challenge or continue its descent into political complicity? The answer will shape the future of Zambia's democracy.

MONEY EDITORIAL

For more editorials visit moneyfmzambia.com



GENERATE INCOME TO FINANCE BUDGET

By Elias Mwenda



An Economist says Zambia needs to get to a level where it is able to generate its own income to finance the national budget and developmental projects.

Speaking in an interview with Money FM News, Andrew Nsunge-Nsunge says there is need for the country to create a resilient economy to enable the generation of income.

Mr. Nsunge however, notes that the government has made strides in the local financing of the national budget, as 80 percent of the 2025 national budget will be financed by domestic revenue.

He adds that the government must work on improving the financing of the budget from a pool of local resources to stop depending on debt and grants from

international donors and partners. And Mr. Nsunge has welcomed the three million Euros per year investment by the Czech Republic into Zambia.

Recently, the Czech Republic through its ambassador to Zambia Pavel Prochazka, revealed that it will be investing three million Euros per year in various sectors of the economy from 2024 up to 2030.

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RESERVE BANK OF ZIMBABWE BLAMES SPECULATIVE BEHAVIOUR FOR ZIG CURRENCY'S WOES



Reserve Bank of Zimbabwe (RBZ) has attributed the recent collapse of the newly introduced Zimbabwe Gold (ZiG) currency to rampant rent-seeking behavior and speculative activities within the parallel market.

Bulawayo24 reports that this statement comes as the Bank grapples with the

economic challenges following the launch of the ZiG in April 2024, which aimed to stabilize the beleaguered local currency previously known as the RTGS.

Initially pegged at 13.56 Zimbabwe Gold against the US dollar, the ZiG has now plummeted to a staggering 45 Zimbabwe Gold for

every US dollar in both the official and parallel markets.

Reserve Bank of Zimbabwe's deputy director for economic research, modeling, and policy, Nicholas Masiyandima, spoke at the 42nd Employers'

Confederation of Zimbabwe Annual Congress held in Victoria Falls.

He expressed concern over the factors driving the parallel exchange rate and the growing premiums that have emerged.

Masiyandima highlighted the prevalence of speculative purchasing and currency pegging as significant contributors to the ZiG's instability.

Despite industry

complaints regarding foreign currency shortages impacting operations, Masiyandima reassured that the Bank maintains a tight monetary policy.

As of October 4, 2024, the reserve money stood at ZiG3.1 billion, significantly backed by gold and foreign exchange reserves totaling US\$419 million.

MUSK'S \$1MILLION-A-DAY TO SWING STATES VOTERS 'DEEPLY CONCERNING'

Tech billionaire Elon Musk has said he will give away \$1 million a day to a registered voter in key swing states until the US presidential election on 5th November, 2024.

BBC reports that the winner will be chosen at random from those who sign a pro-US Constitution petition by Mr. Musk's campaign group AmericaPAC, which he set up to support Republican nominee Donald Trump's bid to return to the White House.

The first lottery-style cheque was given away to a surprised attendee at a town hall event in Pennsylvania on Saturday night, while another cheque was handed out on Sunday.

Pennsylvania Governor Josh Shapiro, a Democrat who supports Kamala Harris, called Mr. Musk's strategy deeply concerning.

Shapiro told NBC News' Meet the Press that law enforcement

should potentially look at the payments.

The contest is open to voters in Pennsylvania, Georgia, Nevada, Arizona, Michigan, Wisconsin and North Carolina, all key battleground states that will ultimately decide the White House election.

Election law expert Rick Hasen wrote on his personal Election Law Blog that he believed Mr. Musk's offer was "clearly illegal".



EXCHANGE RATES

10/21/2024 12:02:22 PM



Indicative Foreign Exchange Rates

Rate Sheet no.

527

		International Cross Currency Rates			Kwacha Local Currency Rates			
		Buying	Selling		Buying (Cash)	Buying (TT/TCs/BN)	Selling (Cash)	Selling (TTs/TCs/BN)
United States Dollars	USD	1.0000	1.0000	USD	26.5513	26.5513	26.9655	26.9655
British Pounds Sterling	GBP*	1.2755	1.3217	GBP*	34.5658	34.5658	35.1051	35.1051
Euro	EUR*	1.0627	1.1009	EUR*	28.7949	28.7949	29.2441	29.2441
South African Rand	ZAR	17.2636	17.8833	ZAR	n/a	1.5071	n/a	1.5306
Swedish Kroner	SEK	10.3219	10.6920	SEK	n/a	2.5207	n/a	2.5600
Swiss Francs	CHF	0.8479	0.8783	CHF	n/a	30.6863	n/a	31.1650
Danish Kroner	DKK	6.7396	6.9807	DKK	n/a	3.8607	n/a	3.9209
Norwegian Kroner	NOK	10.6953	11.0809	NOK	n/a	2.4325	n/a	2.4704
Japanese Yen	JPY	147.0784	152.3414	JPY	n/a	0.17691	n/a	0.1797
Chinese Yuan Renminbi	CNY	6.9700	7.2196	CNY	n/a	3.7330	n/a	3.7913
Tanzanian shilling	TZS	2660.7000	2776.0250	TZS	0.00974	0.00974	0.00988	0.00988
Kenya Shilling	KES	125.9300	131.4425	KES	n/a	0.2058	n/a	0.2090
Botswana Pula	BWP*	0.0733	0.0761	BWP*	n/a	1.9887	n/a	2.0197

*Base currencies

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"WE ARE DISAPPOINTED" - U17 SKIPPER ZANGOSE ZULU

By Lucky Chama

Copper Princesses captain Zangose Zulu says the team is disappointed to bow out of the FIFA Under-17 Women's World Cup after losing 2-0 to Poland.

them conceding two goals.

"We are disappointed; we played well, but we have mistakes we made. Even after conceding we did give, we wanted to get back in the game, but it wasn't just our day," Zulu.

Zulu states that despite creating numerous chances, the team failed to utilize the opportunities while their Poland were clinical in their chances. Zulu noted that the team lost the match due to lapses in concentration that led to

Zambia's next match will be on Wednesday against Japan, who beat Brazil 2-1 to move to four points. Poland will take on Brazil, with the winner qualifying for the quarterfinals.

OYDC ZAMBIA CONFIRMS 2024 TEULINGS YOUTH SPORTS CHALLENGE GRAND FINALE DATE

By Lucky Chama

The OYDC Zambia has revealed that the grand finale of the 2024 Teulings Youth Sports Challenge will be held on 23 November 2024.

deserving players, coaches, media, umpires, associations, and sports administrators will be rewarded with trophies and medals for their impressive performances.

The Teulings Youth Sports Challenge, sponsored by

During the grand finale,

Coen Teulings, Chairman of Merifin Capital in Belgium, has been running at OYDC Zambia since 2011.

OYDC Zambia Programmes Officer Likemore Mahunje says the teams and clubs are geared for the grand finale, adding that Coen Teulings representative Hans Bertels will be in the country to witness the

ceremony. This developmental league has seen several players selected for national teams and clubs. The league has several sports codes, including judo, boxing, hockey, beach volleyball, and football. Zambia Under-17 national team midfielder Lillian Mwenda, who now plays

for Elite Ladies Club, came through the OYDC football team, playing in the Teulings Youth Sports Challenge.

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VAN DIJK IN TALKS WITH LIVERPOOL ABOUT NEW DEAL

By BBC Sports

Liverpool captain Virgil van Dijk has said he has opened talks with the club about signing a new deal.

The 33-year-old has been with the club since January 2018 and his current contract runs out at the end of the season.

"Discussions are ongoing, we will see what happens in the future," said Netherlands centre-back Van Dijk.

"My full focus is on Liverpool, wanting to win games that are ahead of me and nothing else.

"What the future will bring I have no idea at the moment. I can only tell you that discussions

have started and we will see."

England international Trent Alexander-Arnold and Egypt forward Mohamed Salah are also out of contract next summer but there has been no update on their situations.

The Reds signed Van Dijk for £75m from Southampton and he has helped the Anfield club win the Premier League, Champions League, FA Cup, League Cup and Fifa Club World Cup.

