



# ZEMA TO GRANT APPROVAL IN PRINCIPLE FOR ELECTRICITY GENERATION, WATER HARVESTING PROJECTS

Zambia Environmental Management Agency (ZEMA) says it will be granting approval in principle for electricity generation and water harvesting projects aimed at mitigating the adverse impacts of the drought. Agency Director General, Engineer Godfrey Mwiinga observed that following the declaration of drought as a national disaster and emergency early this year, there has been urgent need to develop and implement projects in the water and energy sectors aimed at contributing towards mitigating related crises. **PAGE 3**

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# GOVERNMENT ASSURES COTTON INDUSTRY PLAYERS OF PROTECTION

By Cecilia Chiluba

Eastern Province Minister says government is making strides to protect the most vulnerable players in the cotton industry.

Speaking during the World Cotton Day celebrations at Chief Kathumba's Farm in Sinda district, Eastern Province, Peter Phiri says government has pledged to support initiatives promoting fair pricing,

access to quality seeds, and market linkages in the cotton sector. Mr. Phiri states that Government aims to create a value chain where all stakeholders can prosper.

At the same event, traditional leaders have expressed concern over low cotton prices that are hindering production. Chieftainess Kawaza has attributed low cotton

production to poor prices, emphasizing the need to strengthen laws protecting farmers from exploitation.

And Eastern and Southern Cotton Organisation (EASCO) Chairperson Driana Lwanda says regional integration and policy collaboration are key to boosting cotton production.

Meanwhile, Cotton Board of Zambia Chief Executive Officer Sunduzwayo Banda has highlighted the urgency of addressing industry challenges, including unfair pricing. This year's commemoration of the World Cotton Day was held under the theme: "Cotton for Good: Empowering Communities through Sustainable Cotton Farming."

# ZPPA SLAPS ONE YEAR SUSPENSION ON MULTIPLEX CONTRACTORS AND SUPPLIERS

By Cecilia Chiluba

Zambia Procurement Authority (ZPPA) has suspended Multiplex Contractors and Suppliers from participating in public procurement for a period of one-year, effective 3rd October, 2024, following a recommendation from National Pension Scheme Authority (NAPSA) against the bidder.

Authority Assistant Public Relations Officer, Lucy Lumbe said in a statement that the suspension does not in any way limit Multiplex Contractors and Supplies Limited from performing outstanding contracts that were entered into before 3rd October, 2024.

Ms. Lumbe revealed that the bidder submitted a NAPSA Compliance Certificate that was not genuine in a tender for the provision of external paint works and the renovation of three

cottages and a clinic at Mosi-oa-Tunya House in Livingstone. "Brief facts of the matter are that on 1st March, 2024, NAPSA floated a tender for the provision of external paint works and the renovation of three cottages and a clinic at Mosi-oa-Tunya House in Livingstone on the electronic Government Procurement (e-GP) System. The initial tender closing date was 5th April, 2024 at 10:30hours and the closing date was later extended to Friday, 12th April, 2024 through Addendum No. 1 dated 5th March, 2024.

At the time of tender closing on 12th April 2024, 16 bids were received.

"During the evaluation process, it was established that Multiplex Contractors and Supplies Limited submitted a NAPSA Compliance Certificate

that was not genuine. Thereafter, NAPSA reported the matter to ZPPA who instituted an investigation," Ms. Lumbe stated.

She disclosed that the investigation revealed that NAPSA did not issue the compliance certificate to Multiplex Contractors and Supplies Limited because the expiry date indicated on the document was 30th June, 2024 instead of 31st March, 2024.

"Therefore, the NAPSA Compliance Certificate submitted by the bidder in the aforementioned tender was not genuine."

"This is contrary to section 96(b) of the Public Procurement Act No.8 of 2020 as amended by the Public Procurement (Amendment) Act No.17 of 2023 which provides that: A bidder or supplier shall be suspended from

participating in public procurement where the bidder or supplier has – (b) provided false information in a bid or any other document submitted to a procuring entity in connection with a procurement process or contract," she said.

She advised procuring entities to enforce the suspension by not awarding Contractors, sell, or issue solicitation documents or invite bids from Multiplex Contractors and Suppliers with effect from 3rd October, 2024.

"ZPPA has further advised all procuring entities not to enter into any other contracts with or communicate with the supplier except in respect of existing contracts placed prior to this suspension," Ms. Lumbe added.



# OMCAZ CALLS FOR FUNDING OF INDEPENDENT INSTITUTION TO OVERSEE PETROLEUM TENDER PROCESSES

Oil Marketing Companies Association of Zambia (OMCAZ) has called for funding of an independent institution that will oversee the tender processes in the petroleum sub-sector. Speaking in an interview with Money FM News, Association President Dr. Kafula Mubanga says the current model of responding to tender

processes is not credible enough, stating that the use of Tanzania-Zambia Mafuta (TAZAMA) oil pipeline fuel tender processes can be biased as it is controlled by government. Dr. Mubanga adds that government should show willingness in fostering transparency in the sector by allowing a private institution to run the

operations of the fuel sector.

He says such a move will encourage competition in the petroleum subsector, and also lead to fair prices for the Zambians.

By Elias Mwenda



# LCC DEMOLISHES 12 ILLEGAL MAKESHIFT STALLS AROUND CROSS-ROADS MALL

By Cecilia Chiluba

Lusaka City Council has demolished 12 illegal makeshift stalls erected around Cross-roads Mall along Leopards Hill Road.

Council Public Relations Manager Chola Mwamba, revealed that the demolition exercise was conducted in the early hours of today, by a joint team of Council and state police.

Ms. Mwamba stated that the local authority issued several notices and warnings to the owners of the illegal makeshift structures, but the lack of adherence necessitated the decisive action.

"The Lusaka City Council-LCC has evoked the Urban and Regional Planning Act No.3 of

2015 and demolished twelve (12) illegal makeshift stalls erected around Cross-Roads Mall along Leopards Hill Road."

"The joint team of Lusaka City Council police and State Police undertook the demolition exercise which occurred in the early hours of today, 9th October, 2024.

Despite our efforts to engage with the owners and provide ample time for compliance, the lack of adherence necessitated the decisive action," Ms. Mwamba stated.

She added that the structures also posed significant safety and environmental hazards, obstructing motorists as

well as pedestrian pathways and contribution to unsanitary conditions.

"As a Local Authority, we wish to categorically state our commitment in making sure that law, order and the correct procedure is followed in the setting up of any structure, including trading stalls and that this should be done in conformity with the Urban and Regional Planning Act, failure to which demolitions will be instituted," she said.



# DO NOT GIVE DROUGHT SUPPORT FACILITY FUND TO COMMERCIAL BANKS - ECONOMIST

By Elias Mwenda

An Economist has advised government to consider giving the soon to be launched drought support facility fund to independent institutions and not commercial banks. Speaking in an interview with Money News, Rita Mkandawire says giving the fund to financial institutions may hinder Small and

Medium Enterprises (SMEs) from benefiting from the initiative.

Ms. Mkandawire has charged that financial institutions will look at the profit side and end up only assisting well established businesses rather than SMEs that are struggling, for fear of incurring losses.

She states that government's plan is well intended but financial institutions may not properly handle such programmes as they overlook small and medium businesses in their financial risk management. Ms. Mkandawire has cited the Covid fund as an example of



how such programmes are mishandled by financial institutions, because only surviving companies had access to the financing facility. Bank of Zambia will soon roll out a support facility fund which will be provided to eligible financial institutions to on lend to businesses and households operating in the agriculture and energy sectors, especially SMEs to mitigate the impact of drought.

# ZEMA TO GRANT APPROVAL IN PRINCIPLE FOR ELECTRICITY GENERATION, WATER HARVESTING PROJECTS

By Cecilia Chiluba



Zambia Environmental Management Agency (ZEMA) says it will be granting approval in principle for electricity generation and water harvesting projects aimed at mitigating the adverse impacts of the drought.

Agency Director General, Engineer Godfrey Mwiinga observed that

following the declaration of drought as a national disaster and emergency early this year, there has been urgent need to develop and implement projects in the water and energy sectors aimed at contributing towards mitigating related crises.

Engineer Mwiinga noted that the

Environmental Impact Assessment is a critical tool for ensuring that the potentially negative impacts of proposed projects on the environment are foreseen and addressed at an early stage.

He however said the emergency situation has necessitated the need to restructure the process for granting

environmental clearance to prevent delays in critical interventions.

“Disaster and emergency situations have a significant impact on the environment and management of natural resources.

Therefore, environmental emergency readiness

and response has become essential in proactively addressing environmental impacts associated with disaster and emergency situations.”

“The declaration of the emergency called upon ZEMA to heighten its regulatory oversight and safeguard the environment and human health, while promoting the

development and implementation of projects that are aimed at mitigating the adverse impacts of the drought,” Engineer Mwiinga noted.

He pointed out that despite the urgency, it is important for the Agency to uphold environmental regulatory oversight and safeguard the environment and human health, while promoting the development and implementation of projects that are aimed at mitigating the adverse impacts of the drought,” Engineer Mwiinga noted.

He pointed out that despite the urgency, it is important for the Agency to uphold environmental

safeguards to mitigate harmful impacts and also ensure that the effects of the drought are not exacerbated.

“ZEMA will therefore be granting approvals in principle, with the necessary conditions, for electricity generation and water harvesting projects to allow for critical interventions to the energy crisis,” he asserted.

Engineer Mwiinga also emphasized that developers are still required to submit their respective applications in line with the Environmental Impact Assessment Regulations.

“ZEMA remains committed to upholding environmental safeguards and also ensuring that the effects of the drought on the environment are not exacerbated.”

“Developers are therefore encouraged to engage ZEMA in their project development process and seek appropriate guidance early enough,” Engineer Mwiinga added.

# POLICE FORMALLY ARREST FORMER KASAMA MP FOR OBTAINING US\$80,000 IN GOLD SCAM

Zambia Police Service has formally arrested former Kasama Member of Parliament, Kelvin Sampa for obtaining US\$80,000 by false pretenses, possession of counterfeit notes, and paper or implements intended for forgery. Police Public Relations Officer, Rae Hamoonga said in the first count, Mr. Sampa, who is also a UPND Member, jointly and whilst acting

together with Martin Mabo and other individuals yet to be identified, allegedly obtained US\$80,000 from a Japanese national, identified as Satoshi Sakamoto, falsely claiming that the money would be used to assist the owner in purchasing refined gold within Zambia, when in fact not.

that in the second Count, Mr. Sampa was further found in possession of 49 counterfeit US\$4,900, which was being presented as genuine when it was not.

“Additionally, Mr. Sampa was found with paper intended to resemble special paper used in the manufacturing of currency notes. This paper, along with other

implements for forgery, was intended for illegal use to produce counterfeit currency.”

“The offences are alleged to have been committed between June and September 2024 within Lusaka District, Lusaka Province. These offences are contrary to Sections: 309, 370(c), and 351 of the Penal Code Act, Chapter 87 of the Laws of Zambia.”

“Mr. Kelvin Mutale Sampa has since been formally arrested and charged for the aforementioned offences. He will appear in court soon,” Mr. Hamoonga stated.

He urged Members of the public to be cautious when engaging in financial transactions and to report any suspicious activities to the nearest police station.



# ROTARY INTERNATIONAL ANNOUNCES US\$5 MILLION INITIATIVE TO ENHANCE CHILD HEALTH SYSTEMS IN ZAMBIA



“As malaria, pneumonia, and diarrheal diseases remain major contributors to illness and mortality among children under five in Zambia, Rotary International, in partnership with the Gates Foundation and World Vision, is working to reduce this disease burden and enhance health services in the country.”

“This program not only addresses urgent health challenges but also lays the groundwork for a healthier future, where all children can thrive and reach their full potential,” Mr. Mapani explained.

Meanwhile, Bill & Melinda Gates Foundation Senior Program Officer Abigail Pratt, stated that the next phase of the organization’s partnership with World Vision Zambia and Rotary Club International will help ensure the dedicated Community health workers have the resources they need to protect children and build healthier communities in the country.

“Community health workers are the heart of a resilient health system. Empowering them with the right tools and information can transform lives,” she stated.

And World Vision Zambia National

Director, Marc Nosbach said the US\$5 million initiative marks a significant milestone in the organization’s shared fight against childhood health challenges, demonstrating the power of united values, and collective dedication to creating sustainable lasting change for the needy.

“World Vision Zambia is proud to collaborate with visionary partners like Rotary and the Gates Foundation, whose unwavering commitment to improving health outcomes in rural communities aligns perfectly with our mission to uplift the most vulnerable children,” Mr. Nosbach indicated.

Over the last 100 years, US\$5.5 billion has been awarded through The Rotary Foundation – Rotary’s charitable arm that helps clubs work together to perform meaningful, impactful service.

*By Cecilia Chiluba*



Rotary International in collaboration with the Gates Foundation and World Vision Zambia, has announced the launch of a US\$5 million initiative aimed at improving childhood health in Northern and Central Provinces of Zambia.

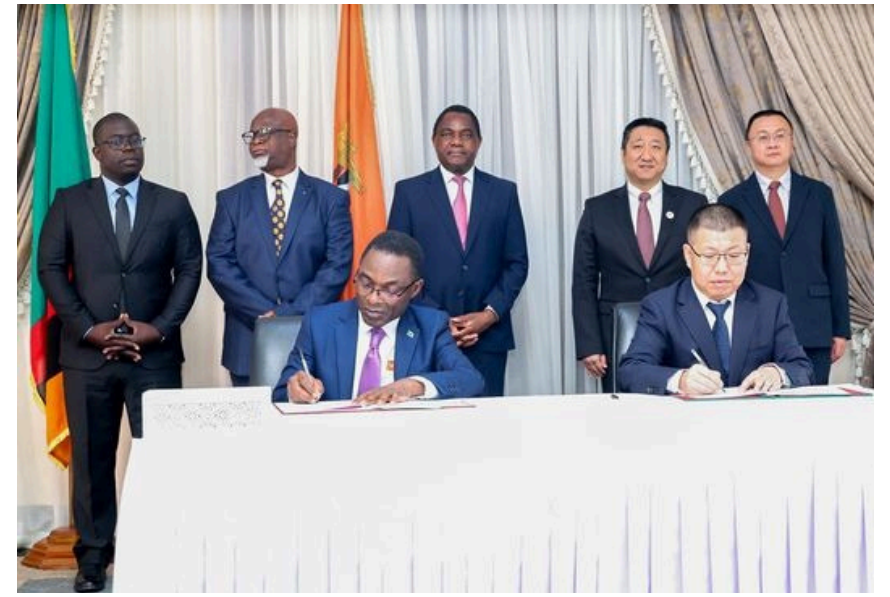
The US\$5 million Zambia Program will address the specific health needs of rural and peri-urban communities in the two provinces by training and deploying over 2, 000 Community health workers, as part of the broader 'Rotary Healthy Communities Challenge.'

In a statement, Country Director and Lead Member of the Rotary Club of Kitwe, Larry Mapani said the organization’s goal is to empower communities

by strengthening their health systems, and ensuring that every child in the country has access to life-saving care.

Mr. Mapani stated that Rotary members will over the next three years collaborate with local partners and communities to enhance health systems, reaching an estimated 1 million people.

He added that the program will also promote health-seeking behaviors through community engagement and awareness campaigns, while emphasizing data quality and accessibility by providing training in data collection and management for timely and accurate health reporting.



## PHARMACEUTICAL SOCIETY NODS ZAMBIA, CHINA DEAL FOR CHOLERA VACCINE MANUFACTURING

Pharmaceutical Society of Zambia (PSZ) says it is impressed with government’s efforts aimed at ensuring that strengthening the local pharmaceutical manufacturing industry.

Speaking in an interview with Money News, Society Vice President Annita Moyo has since welcomed the signing of a Memorandum of Understanding between Industrial Development Corporation and China to set up a cholera vaccine plant in Zambia.

Ms. Moyo emphasized the importance of collaboration with other countries because a country like Zambia has never been able to manufacture cholera vaccines by itself.

She noted that Zambia recently experienced one of its worst cholera outbreaks in the country’s history, therefore producing its own vaccines is a good step in the right direction.

Industrial Development Corporation (IDC) has signed a Memorandum of Understanding with China through JIJIA International Medical Technology Company to establish Zambia’s first vaccine manufacturing plant. The project which will cost US\$37 million under phase one, is expected to produce 3 million doses of cholera vaccines.

Currently, Zambia relies heavily on imported vaccines, a situation that leads to limited accessibility, dependence on foreign suppliers and a drain on foreign exchange.

According to IDC, the initiative aims to close this gap in addressing the pressing challenges in healthcare, public health, safety, and economic development.

*By Elias Mwenda*

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# THE MINING GRAVE YARDS: WHAT A SENSELESS LOSS OF 10 LIVES

The loss of 10 lives in yet another mining accident is not just a tragedy; it's an unspeakable outrage. This isn't the first time we've witnessed such devastation, and if we continue on this path, it certainly won't be the last.

But as we mourn these 10 miners, let us not forget that what we are truly facing is the collapse of ten families—breadwinners, mothers, fathers, and children have been left devastated, perhaps permanently.

These aren't just miners; they are providers, people who went underground in the hope of securing a better future for their loved ones. Now, the future for those families is buried under that same earth.

What a senseless tragedy indeed. How many more must die before we realize that we, as a nation, are failing?

While it may be easy to lay the blame at the feet of these so-called "illegal" miners for failing to adhere to safety measures, it would be a gross injustice to ignore the government's role in this never-ending cycle of loss.

The real question is: why aren't local miners given the means and the opportunity to mine safely? Why are they forced into this deadly

game of chance, mining in unsafe conditions, all because the government has failed to create an enabling environment?

For too long, we have criminalized these miners, chasing them down as if they were thieves in their own country. It's time to call them what they are: Zambians, fighting for a right to benefit from the resources of their own land.

It's time to regularize them, license them, and ensure that they operate under safe conditions. The failure to do so falls squarely on the government's shoulders.

These miners aren't illegal—they are desperate, and desperation breeds danger.

It's a cruel irony that this tragedy unfolds as Zambia hosts its inaugural Mining and Investment Insaka, where policymakers sit in air-conditioned rooms, sipping tea, and discussing the potential of the mining sector.

And yet, outside, ten lives have been lost in pursuit

of the very minerals that those in the KK Conference Centre are making plans to exploit.

After 100 years of mining in this country, how is it that we still haven't learned anything? The solution has always been clear. Zambia is blessed with vast mineral wealth—gold, copper, and cobalt, all critical in today's global economy.

Why, then, are we failing to organize local miners into cooperatives, to license them,

to provide them with the necessary equipment? Instead of throwing money around in Constituency Development Funds (CDF) that often go unaccounted for, why not invest in these miners?

Why not empower them with the tools and knowledge they need to mine safely? Imagine if, instead of the current haphazard

operations, we had organized open-pit mining run by cooperatives. Equip them with front-end loaders, tipper trucks, and excavators.

Let each cooperative work two days a week under proper supervision. How many lives could we save? How many families could thrive instead of being torn apart by tragedy?

And yet, here we are. Another accident, another set of lives lost, while those responsible for

policy and regulation remain detached from reality.

Where is our humanity? Where is our leadership? Why are Zambians being reduced to mining gold with picks and shovels in 2024? Why are our people still dying like animals in tunnels, while foreign investors and policymakers discuss mining as though it were just an academic exercise?

It's disgraceful. After 100 years of mining, we should have more to show for it. But instead of a thriving, empowered population, we have families in mourning, children without fathers, mothers without sons.

The wealth of this country should belong to Zambians, yet we allow foreigners to dominate while our people risk their lives for scraps.

How many more tragedies must we witness before we wake up to the grim reality? In December 2023, 25 miners were trapped and killed in Chingola after heavy rains caused the soil to collapse in Senseli mine.

In April this year, two more miners died, buried alive in Cop 5 KCM dump site, also in Chingola. A similar accident in February claimed another life. Are we so desensitized that we will allow this to continue?

This is not the Zambia we envisioned at independence. This is not the Zambia our forefathers fought for.

Should survival come at the cost of human dignity and life? These miners are risking everything for the chance to provide for their families. But we've forced them into a corner—fighting for survival in conditions that are little better than death traps. What a shame!

It's time for change. The solution isn't more over-regulation or punitive measures; it's about simplifying the process for Zambians to mine legally and safely.

We can't afford to let this continue.

Every life lost in this manner is a stain on our conscience, a mark of our collective failure.

Buried under that rubble could be a future president, a finance minister, a leader who could shape Zambia's future.

These aren't just miners—they are our people. They deserve better. We all deserve better.

Lwiili mourns today, and Lwiili will never forget.

## MONEY EDITORIAL

### GOVT COMMITTED TO PROMOTE FAIRNESS IN COTTON PRICING *By Cynthia Nkhata*

The government has pledged to support initiatives promoting fair pricing, access to quality seeds, and market linkages in the cotton sector, according to Eastern Province Minister Peter Phiri.

Mr. Phiri stated that the government aims to create a value chain where all stakeholders can prosper.

He said the government is making strides to ensure the most vulnerable players in the cotton industry are protected.

He made this announcement during the World Cotton Day celebrations at Chief Kathumba's Farm in Sinda district, Eastern Province.

The event was held under the theme 'Cotton for Good: Empowering Communities through Sustainable Cotton Farming.'

However, traditional leaders expressed concerns about low prices hindering cotton farming.

Chieftainess Kawaza attributed low production to poor prices, emphasizing the need to strengthen laws protecting farmers from exploitation.

EASCO Board Chairperson Driana Lwanda stressed regional integration and policy collaboration as key to boosting cotton production,

Cotton Board of Zambia CEO Sunduzwayo Banda highlighted the urgency of addressing industry challenges, including unfair pricing.

### ERB ATTRIBUTES FUEL SHORTAGE TO CROSS BORDER LOGISTICAL CHALLENGES

Energy Regulation Board (ERB) has attributed the shortage of fuel in various parts of the country to cross border logistical challenges specifically, persistent congestion at the port of Beira.

Board Manager-Public Relations, Namukolo Kasumpa said the congestion is likely to worsen as the Government of Mozambique has declared today 9th October, 2024 as a public holiday to allow citizens to participate in the general elections, a move which is expected to cause further delays in loading petroleum products.

Mrs. Kasumpa further stated that the introduction of a new customs law in Zimbabwe has prompted fuel transporters to suspend imports through that country, resulting in challenges at the Chanida Border Post and extended transit time due to increased routing distance.

She revealed that ERB has since temporarily relaxed the movement restrictions for Petroleum Road Tank Vehicles, and extended the operating hours to 05:00 to 22:00hrs, from the previous 06:00 hours to 18:00 hours, in a bid to

increase fuel delivery efficiency and alleviate shortages. "During the stated period, the ERB urges transporters to adhere to all necessary safety and regulatory procedures that ensure safe passage of fuel during the extended operating hours," Mrs. Kasumpa stated.

Mrs. Kasumpa has since advised consumers to avoid panic buying as the Board will continue to provide oversight and monitor fuel stocks countrywide.

*By Cecilia Chiluba*

### UNEP CALLS FOR ESTABLISHMENT OF SPECIAL ENVIRONMENTAL COURT IN ZAMBIA

United Nations Environment Programme (UNEP) has urged Zambia to actualize plans to establish a special court to prosecute environmental crimes.

Speaking during the official opening of the 5th Environmental Protection Dialogue organized by Center for Environment Justice (CEJ) in Lusaka, UNEP Deputy Director for the Law Division, Andrew Reine said, 2,116 special environmental courts have been set up world over and they are prosecuting environmental cases.

Mr. Reine noted that specialized environmental courts are helpful as they advance the rule of law and environment justice, noting that a number of discussions are currently being held in Zambia on the establishment of special environmental courts.

He added that establishing a special environmental court is an opportunity to promote justice in the environmental sub sector. And United Nations

Development Programme (UNDP) Deputy Resident Representative, Laurent Rudasingwa stressed the need for Zambian citizens to access justice and remedy to environmental injustices and harm.

Mr. Rudasingwa pledged the UNDP's unwavering support to Zambia as it is grappling with a drought which has been brought about by climate change. Meanwhile, Center for Environment Justice Executive Director Maggie Mwape, says the organisation has continued hosting the Environmental Protection Dialogue since 2020 in order to provide a platform for discussion on environmental issues.

The dialogue is a place where solutions are found and suggested for implementation in the country," Ms. Mwape stated.

And in his keynote speech, Chief Mumena of the Kaonde people of Kalumbila District in North Western Province called for a stop to tree cutting across the country. Chief Mumena stated that

the survival of humanity is dependent on the environment and there is need to stop indiscriminate cutting of trees.

"The over dependence on hydro-electricity has led the country not to diversify to clean energy sources." "Zambians must adopt cleaner and greener sources of energy like small stoves which can cook meals without polluting the environment," Chief Mumena said. The three-day Environmental Protection Dialogue is being held under the theme; "Strengthening Environmental Law for Thriving Communities."

*By Cecilia Chiluba*



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## 7-ELEVEN SHARES JUMP AS RIVAL MAKES NEW BUYOUT OFFER

Shares in the owner of convenience store giant 7-Eleven jumped on Wednesday after it received a new takeover offer from Canadian rival Alimentation Couche-Tard.

Japan's Seven & I Holdings confirmed the new approach but did not reveal any new details.

The announcement came after Bloomberg News reported that the new offer valued the firm at more than \$47 billion, around 20% higher than previously.

In September, Seven & I rejected a \$38 billion approach from Couche-Tard, saying it grossly undervalued the firm and that any potential

takeover would face major regulatory hurdles.

Seven & I shares ended the day 4.7% higher in Tokyo after initially jumping by 9.5%. The new offer was reportedly submitted to Seven & I on 19 September and no discussions between the two sides have taken place since.

## KENYAN SENATE PROBE UNCOVERS 6.6 BILLION SHILLINGS LOSS IN COOKING OIL IMPORT SAGA

The Senate Trade Committee has opened the lid on how Kenyan taxpayers lost 6.6 billion Kenyan Shillings out of the 9 billion Kenyan Shillings that had been earmarked for the importation of edible oil. The Star reports that, in a case of

deep-rooted corruption and mismanagement in the country's procurement system, the Kenya National Trading Corporation found itself at pains to explain how, among other things, it was forced to re-sell edible oil imports below local market

prices to be re-exported. A probe by the Senate Committee on Trade, Industrialization and Tourism revealed that some 797,564 twenty-liter jerrycans that had been imported to cushion Kenyans from high commodity prices

were diverted and sold to two companies called Environ Pro and EnBV Kenya to be re-exported. Documents tabled before the committee showed that for a 20-litre jerrycan, the corporation sold it for 3,028 Kenyan shillings, way below the price at which locally sold cooking oil was retailing for.



## FINCA MALAWI AIMS TO SWITCH MORE MALAWIANS TO CLEAN ENERGY

FINCA Malawi has launched an innovative Clean Energy Loan product, enabling customers to access loans of up to K75 million for gas and solar appliances.

Speaking at a launch on Tuesday in Blantyre, Takondwa Chirwa, FINCA Malawi's Marketing Manager, highlighted the partnership with

265 Energy and the commitment to environmental preservation and climate change mitigation.

Malawi24 reports that Chirwa said the Clean Energy Loans are designed to allow customers to purchase gas and solar appliances at 265 Energy, facilitating the transition to sustainable energy solutions and reducing reliance

on firewood and charcoal.

She is of the view that this initiative will have a significant impact on the environment, decreasing deforestation and air pollution while improving overall quality of life. The Clean Energy Loans will profoundly impact Malawian households, reducing

environmental degradation and improving health outcomes.

By providing access to reliable energy, FINCA Malawi empowers customers to save money on energy costs and invest in other areas of their lives.

## EXCHANGE RATES

10/9/2024 8:05:34 AM



### Indicative Foreign Exchange Rates

Rate Sheet no.

514

	International Cross Currency Rates				Kwacha Local Currency Rates			
		Buying	Selling		Buying (Cash)	Buying (TT/TCs/BN)	Selling (Cash)	Selling (TTs/TCs/BN)
United States Dollars	USD	1.0000	1.0000	USD	26.4569	26.4569	26.8697	26.8697
British Pounds Sterling	GBP*	1.2829	1.3288	GBP*	34.6361	34.6361	35.1764	35.1764
Euro	EUR*	1.0751	1.1136	EUR*	29.0245	29.0245	29.4774	29.4774
South African Rand	ZAR	17.2001	17.8234	ZAR	n/a	1.5070	n/a	1.5306
Swedish Kroner	SEK	10.1333	10.4996	SEK	n/	2.5581	n/	2.5980
Swiss Francs	CHF	0.8405	0.8708	CHF	a	30.8427	a	31.3239
Danish Kroner	DKK	6.6614	6.8998	DKK	n/	3.8921	n/	3.9528
Norwegian Kroner	NOK	10.4902	10.8715	NOK	n/	2.4709	n/	2.5094
Japanese Yen	JPY	145.6084	150.8290	JPY	a	0.17805	a	0.1808
Chinese Yuan Renminbi	CNY	6.9173	7.1651	CNY	n/	3.7480	n/	3.8065
Tanzanian shilling	TZS	2660.7000	2776.0250	TZS	0.00971	0.00971	0.00984	0.00984
Kenya Shilling	KES	125.9300	131.4425	KES	n/a	0.2051	n/a	0.2083
Botswana Pula	BWP*	0.0738	0.0766	BWP*	n/a	1.9949	n/a	2.0260

\*Base currencies

Note: All transactions above USD10,000 or equivalent must be referred to the Global Markets Sales Desk. Please be advised that rates may change at short notice due to market conditions.

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# OYDC ZAMBIA TO HOLD TEULINGS YOUTH SPORTS CHALLENGE GRAND FINALE NEXT MONTH

By Lucky Chama



OYDC Zambia has disclosed that the 2024 Teulings Youth Sports Challenge grand finale will be held in November.

During the grand final every year, teams are rewarded for their

outstanding performance throughout the sporting calendar under the Teulings Youth Sports

Challenge. The Center states that during the grand finale, top deserving teams,

clubs, umpires, coaches, athletes, and media will walk away with trophies and medals.

The grand finale in November will mark the closure of the 2024 Teulings Youth Sports

Challenge, which is sponsored by Coen Teulings, Chairman of Merifin Capital in Belgium. Several athletes have been competing in several sports codes, including beach volleyball, netball, football, and hockey.

# CAROL KANYEMBA UNVEILS FINAL 21-MEMBER COPPER PRINCESSES SQUAD

By Lucky Chama



Zambia Under-17 Women National Team Carol Kanyemba-Daka has unveiled the final 21-member squad for the FIFA U-17 Women's World Cup 2024, which will run from 16 October to 4 November in the Dominican Republic. Copper Princesses will compete at the 16-team tournament, where Zambia has been drawn in Group D alongside Brazil, Japan, and Poland.

Speaking during a press briefing, Kanyemba states that the squad has prepared adequately, adding that the team will compete favourably at the age group competition. Daka said the local camp was competitive and helped the technical team pick a Copper Princesses side that would put up expected performances with any team in the world.

"We came up with this squad based on performance and for the betterment of the nation. Zambia is for everyone, and whoever is eligible and can play deserves to play on this team. Our aim for coming up with the team is to be able to deliver to the nation what is expected considering that women's football is on the rise," Daka said.

"Even as we go for our second World Cup appearance at the U17 level, we aim to set a better record than what we set in 2014. Every player that has been picked in the final squad deserves to be here; we believe in them, and they will be able to deliver."

The Copper Princesses will open their World Cup campaign against Brazil on 18 October before facing Poland on 20 October and Japan on 23 October. All Zambia's pool matches will be played at the Estadio Felix Sanchez in Santo Domingo.



# CHIPOLOPOLO BOYS TO FACE MAMBAS IN 2025 CHAN QUALIFIER

By Lucky Chama

Zambia has been drawn against Mozambique in the final round of the Kenya, Uganda and Tanzania 2025 African Nations Champions (CHAN) qualifiers.

The Confederation of African Football (CAF) this afternoon conducted the draws in Cairo, with the Chipolopolo set to play the Mambas on December 20-22 before the return leg on December 27-29.

The winner over two legs will books a ticket to the tournament wholly held for players plying their trade on the African continent.

Zambia under the tutelage of former Aljosa Asanovic was denied qualification to the CHAN edition that was held in Algeria. In the other regional qualifiers, Zimbabwe will play Eswatini while Lesotho will come

up against Namibia in the first round. The winner between Zimbabwe and Eswatini will play Madagascar while Angola awaits the winners between Lesotho and Namibia.

The tournament will be hosted in Kenya, Tanzania and Uganda in February 2025.



## ZAMBIA U17 WNT FINAL SQUAD

### GOALKEEPERS

Mwila Chishala Mufunte  
Loveness Chingwele  
Mary Nyangu

### DEFENDERS

Margaret Gondwe  
Nana Mulanda  
Eunice Bwalya  
Precious Mwape  
Saliya Mwanza  
Mwazona Sakala  
Eunice Mutonyi

### MIDFIELDERS

Lillian Mweenda  
Zangose Blessing Zulu  
Mapalo Blessing Maluba  
Harriet Matipa  
Taonga Mubanga  
Mary Mukupa

### FORWARDS

Namute Chileshe  
Gift Chilwizhi  
Mercy Chipasula  
Lweendo Hanongo  
Ruth Muwowo

