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GOVERNMENT SPENDS OVER US\$600 MILLION ANNUALLY ON FABRIC IMPORTS-CHIPOKA

Minister of Commerce, Trade and Industry has disclosed that Government spends over US\$600 million on an annual basis on importation of fabric due to lack of a functional textiles industry in the country. PAGE 3

ZNFU IMPLORES GOVERNMENT TO **REVISIT E-VOUCHER SYSTEM**

Zambia National Farmers' Union (ZNFU) has called on government to revisit certain aspects of the Farmer Input Support Programme (FISP), particularly the E-voucher system. PAGE 2

ZEHEST CALLS FOR UNITY OF PURPOSE IN ADDRESSING ECONOMIC CHALLENGES

PAGE 2

JRAP HAILS K23.17

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MEDRAP HAILS K23.17 BILLION ALLOCATION TO HEALTH SECTOR

By Cecilia Chiluba

Medicines Research and Access Platform (MEDRAP)says the allocation of K23.17 billion to the health sector in the 2025 National Budget, puts Zambia on the right trajectory of meeting its Abuja declaration commitment, signed in April 2001.

In his submission to the parliamentary committee on health, community development and social services in Lusaka, MedRAP National Coordinator Liyoka Liyoka said the funds which represent a 10.7% allocation of the

total budget, is a step in the right direction. Mr Liyoka stated that some of the notable developments from the budget include the recruitment of 2, 000 health workers, procurement of medical supplies and equipment as well as

the allocations of funds to local authorities through the implementation of the decentralization policy that will see primary healthcare placed under councils.

He added that this is also a clear indication that the Ministry of Health intends to maintain the target of having qualified personnel at each health facility and has also set a target of 85 percent stock availability in health facilities.

"Despite the budget being below the threshold of the Abuja declaration, the allocation is progressive and a step in the right direction of meeting the set targets." "In consideration of where we are coming

from and the better market prices. drought situation in the country, the national budget has given a significantly completion of fair share of its allocation to the health sector. Our main focus of interest will be to make sure that citizens, including youths, adolescents and especially countries." vulnerable women and girls in rural Zambia that are

He recommended that a supplementary

reproductive health services are covered and protected through the 2025 budget," Mr Liyoka asserted.

He added that through the 2025 National Budget, Government has demonstrated its commitment to achieving Universal Health Coverage (UHC) through its National Vision 2030, which envisions a prosperous country where all Zambians have access to quality health services, including

He however observed that the budget has not allocated any funds towards treatment of cancer patients abroad.

medicines.

Mr. Lyoka stressed the need for Government to place more premium on the investment of cancer treatment by optimising the availability of cost effective and efficacious chemotherapeutic agents through stakeholder alliances and lobbying for

"There is need to expedite the rehabilitation and modernisation of at least the Cancer Disease Hospital in Lusaka in good time to avert the cost of translocating our patients to other

budget be considered

to help mitigate the anticipated increase in uptake of medicines and medical supplies. "We submit that the

drug budget should be devolved to support functions that were transferred to districts under the local authorities in the 2025 national budget."

"We recommend that an additional 3,000 frontline health personnel be considered for recruitment in 2025.

We also submit that a component of CDF towards health provision must be dedicated to alleviate the plight of adolescents at local level," he stated.

In April 2001, Heads of State of the African Union (AU) met and pledged to set a target of allocating at least 15% of their annual budgets to the health sector.

Small Scale Farmers Development Agency (SAFADA) has called for urgent government intervention to implement smart policies and embrace technological advancements to enhance the agriculture sector.

Speaking in an interview with Money Daily, SAFADA Executive Director Boyd Moobwe explained that the drought has significantly impacted the food security, affecting both national supply chains and individual households.

Moobwe said that with agriculture contributing approximately 2.79% to Zambia's GDP, SAFADA CALLS ON GOVERNMENT

By Mwansa Kupikwa



the current situation poses a serious threat to the country's economic stability.

"A vital component that contributes to Zambia's economy is currently facing a severe drought crisis that requires urgent attention," Moobwe said.

He stressed the importance of supporting farmers through education and raising awareness about alternative farming methods.

"Knowledgeable farmers are crucial to a stronger economy and there is the need for investment in farmer education to enhance agricultural resilience, "Moobwe explained.

SAFADA executive director urged the government to implement policies that address the challenges individual farmers face, helping them to learn from past mistakes and mitigate the severe impacts of the ongoing drought.

"There is a need for the government to introduce new policies such as an agriculture development fund similar to the Constituency Development Fund (CDF)," he said.

"This would help inject the much needed resources into the agriculture sector."

He advocated for the adoption of innovative technologies, such as drought-resistant crops and modern irrigation systems, to improve productivity and sustainability in farming practices.

Moobwe added that with the right policies and investment in technology, agricultural production could ignificantly increase, driving economic improvement and ensuring food security for all Zambians.

ZNFU IMPLORES GOVERNMENT TO REVISIT E-VOUCHER By Cecilia Chiluba

Zambia National Farmers' Union (ZNFU) has called on government to revisit certain aspects of the Farmer Input Support Programme (FISP), particularly the E-voucher system.

In a statement, Union President Jervis Zimba said as stated in the 2025 national budget that FISP will be 100% E-voucher in the coming year, it is important to recognize that the system has not been working well in practice and farmers have misgivings that all the challenges will be addressed by 2025.

Mr. Zimba stated that a longer phase down period should be ideal so that the E-voucher system is embraced organically where there is reasonable infrastructure.

He added that with regards to the Sustainable Agriculture Financing Facility (SAFF) which aims to provide financing options to farmers through participating banks, the Union is concerned about the absence of incentives that would motivate farmers to utilize

these financing options amid the current economic pressures.

Mr. Zimba noted that currently, Banks are operating in an environment where their target is to maximize earnings from their normal funds as opposed to funds with stated conditions.

"The proposed 2025

National Budget is progressive on funding towards national programmes but falls short on balancing the financing elements through a fairer mix of policy incentives towards the private sector who create jobs through tax concessions that would stimulate production and increase the appetite to take up available finance."

"All this happening after the devasting drought effects and unprecedented power supply load shedding should be enough ground for re-setting the 2025 national budget to bring it in line with the aspirations of farmers because agriculture has the capacity to

improve income earning opportunities to most people that are trying to make ends meet currently," Mr. Zimba stated.

He added that the Union remains hopeful that the discussions on the 2025 National Budget will be introspective and accommodate the necessary viewpoints to make it more responsive to the Famers' concerns.

In 2025, Government has proposed to spend a total of K217.1 billion compared to K177.9 billion in 2024 and significant allocations will be made to the agriculture sector, including the FISP which has been allocated K 9.3 billion targeting over 1 million farmers, while the strategic food reserve has been allocated K2.4 billion.

ZEHEST CALLS FOR **UNITY OF PURPOSE IN** ADDRESSING ECONOMIC **CHALLENGES**

Zambian Empowerment Hub for Entrepreneurship and Skills Training (ZEHEST) has urged government, the private sector, civil

urged government, the private sector, civil society organizations, and citizens to unite in addressing the current economic challenges.

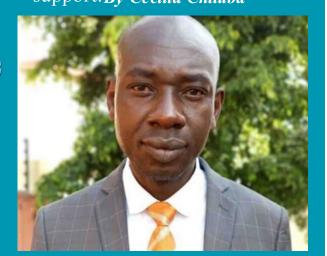
mostly affected when

it comes to sexual

Organization Executive Director, Clarence
Muzyamba tells Money
FM News that the high
cost of living, persistent
load shedding, deepening poverty, climate change and youth unemployment are threatening the wellbeing and future of Zambians.

Mr. Muzyamba has stressed the need for government to implement policies aimed at promoting entrepreneurship, job creation, and sustainable growth, while investing in renewable energy sources and infrastructure upgrades.

He has pledged the organization's commitment towards intensifying advocacy efforts and collaborating with stakeholders to provide skills training as well as entrepreneurship support. By Čecilia Chiluba



MQHZ APPLAUDS WORLD BANK'S US\$50 MILLION GRANT TO ZAMBIA By Elias Mwenda

Medical for Quality Healthcare in Zambia (MQHZ) has applauded World Bank's US\$50 million grant to Zambia for the Health Emergency Preparedness, Response, and Resilience Project. Speaking in an interview with Money News, Organization Director Dr. Quince Mwabu says this landmark initiative will strengthen the

country's health system resilience and enhance multisectoral preparedness as well as response to health emergencies across Eastern and Southern Africa.

Dr. Mwabu states that the project perfectly aligns with the organization's mission to deliver exceptional healthcare services. He notes that that by bolstering emergency prepared-

ness and response systems, this grant will save countless lives and mitigate the impact of health crises. Rece-ntly, Government launched the US\$50 million Zambia Health Emergency Preparedness Response and Resilience Project under the support of the World Bank and other cooperating partners.

ASSOCIATION ENGAGES POLICE TO CURB INCREASE IN ATTACKS ON ONLINE TAXI DRIVERS By Elias Mwenda

Online Taxi Drivers Association of Zambia says it has engaged law enforcement agencies such as the Zambia Police to help its members learn safe driving and selfdefense.

Speaking in an interview with Money against online taxi News, Association President Lucas Chanda says this the number of online taxi drivers who are being attacked by

unscrupulous people. Mr. Chanda reveals that about nine murder cases against online taxi drivers have been recorded so far this year and culprits have not yet been brought to book.

He states that in order for murder cases drivers to reduce, the Association proposed that it should be a follows the increase in mandatory for every online taxi driver to have a Global Positioning System

(GPS) tracker on their vehicles.

Mr. Chanda further

says every online taxi operator should have a dash camera for easy monitoring of what is happening in the vehicle, adding that this system will be linked to the rapid response security company to react whenever the driver is in danger by pressing the panic button.

GOVERNMENT SPENDS OVER US\$600 MILLION ANNUALLY ON FABRIC IMPORTS-

By Cecilia Chiluba



Minister of Commerce, Trade and Industry has disclosed that Government spends over US\$600 million on an annual basis on importation of fabric due to lack of a functional textiles industry in the country.

Officiating at the World Bank-Zambia Development Agency (ZDA) Zambia Investment Forum in Lusaka, Chipoka Mulenga however said this scenario will soon change with the coming on board of Mulungushi Textiles in Kabwe.

Mr. Mulenga is optimistic that the Zambia-China Mulungushi Textiles will be officially launched in December this year. He also disclosed that Government has been spending over US\$700 million on importation of fertilizer but that this is no longer the case as Zambia has become a net exporter of D Compound owing to private sector participation in the economy.

Meanwhile, Mr. Mulenga said government has made significant progress in undertaking policy reforms such as the introduction of the Zambia Business Licensing Portal. He explained that the portal is streamlining

Meanwhile, Mr. Mulenga said government has made significant progress in undertaking policy reforms such as the introduction of the Zambia Business Licensing Portal. He explained that the portal is streamlining businesses.

"This initiative is critical in fostering a business environment that is user-friendly and conducive to both local and foreign investment," Mr. Mulenga stated. Mr. Mulenga also stressed the critical role of Small and Medium Enterprises -SMEs-in driving economic growth, noting that initiatives like the ZDA SME Financing Scheme is making it easier for businesses to access funding. He further called for private sector participation in the energy sector to supplement ZESCO and Copperbelt **Energy Corporation** (CEC)'s efforts in ensuring stable and affordable power supply.

"Additionally, we have introduced an **Open Access** Regulatory

IFramework in the energy sector, designed to enhance competition and efficiency. ndependent Power Producers (IPPs) can now utilise ZESCO's transmission lines under favorable conditions, allowing them to negotiate directly with consumers—an important step towards ensuring energy security and affordability," he said. And European Union (EU) Ambassador to Zambia Karolina Stasiak stressed the need for Zambia to improve the regulatory and institutional environment in order to attract more responsible private investors and enhance quality investments in productive sectors like energy, infrastructure, and agriculture.

Ms. Stasiak said the EU is strongly engaged to make Zambia an attractive investment destination with a resilient, green and inclusive economy.





VISA INC ANNOUNCES US\$1 BILLION INVESTMENT TO PROMOTE FINANCIAL INCLUSION IN AFRICA

By Cecilia Chiluba

Visa Inc. has announced a US\$1 billion investment to promote financial inclusion in Africa.

Speaking at the 2024 Digital Government Africa Summit in Chongwe district, Visa Senior Vice President and Group Head for Africa Aida Diarra said the money is meant to sustain and improve financial inclusion on the Continent.

Ms. Diarra revealed that Africa needs US\$33 billion in order for a substantial percentage of the continent's population to be included in the financial sector.

And officiating at the Summit this morning, President Hakainde Hichilema called on African countries to embrace digitization in order to accelerate development and uplift people's lives.

President Hichilema noted that digitization also promotes trade and integration among African countries, reduce the cost

of doing business and make life easy.

The Head of State said digital tools offer immense opportunities for African countries to better serve their citizens and grow their economies.

He emphasized the need for the Continent to invest in digitization as it is the sure way of improving people's lives and making governments work.

Speaking at the same event, Minister of Technology and Science Minister, Felix Mutati revealed that the country has made progress in setting up an Artificial Intelligence Center of Excellency in Lusaka and the formulation of the AI strategy.

Mr. Mutati said his Ministry is making progress in realizing the two goals by collaborating with Google and the Tony Blair Institute to promote digitization.

Meanwhile, Home Affairs and Internal Security Minister Jack Mwiimbu

revealed that 1.5 million Zambians have been captured on the Integrated National Registration **Information System** (INRIS), which government is implementing in order to enhance security, prevent fraud and reduce costs.

Mr. Mwiimbu also disclosed that 80% of records in his Ministry have now been digitized from the manual records. On the other hand, Senator Garba Maidoki of

Nigeria revealed that the Information and Communication Technology (ICT) sector in his country has created 2.5 million jobs.

Senator Maidoki disclosed that Nigeria has 250 Fintechs which contribute US\$500 billion annually to the nation's Gross Domestic Product (GDP). He called on African countries to provide an enabling environment for the ICT sector to thrive and create development.





NAQEZ CALLS FOR AMENDMENT OF NAPSA ACT AS COMMEMORATE THEIR DAY By Cecilia Chiluba



National Action for Quality Education in Zambia (NAQEZ) says this year's teachers' day commemorations should be used to reward educators with a reasonable salary increment, upgraded salary scales, timely confirmations, decent accommodation, settlingin allowances and environments conducive to effective teaching.

NAQEZ Executive Director, Dr. Aaron Chansa said as Zambia commemorates Teachers' Day on 5th October 2024, there is need for Government and teacher unions to move beyond mere symbolism of giving t-shirts and routine speeches but embrace the core of this year's theme, which calls for deeper respect for the educators' voices and collaborative

reforms which address the real challenges teachers' face.

Dr. Chansa noted that instead of being recognized and appreciated accordingly, teachers are left to celebrate their annual day in a state of discontent.

"Traditional as they are, uniform shirts, matching and hollow speeches offer little comfort and progress to workers who need real, tangible support.

"NAQEZ believes that, in line with this year's theme, "Valuing Teacher Voice: Towards a New Social Contract for Education," teachers in Zambia must be heard and respected not just

through ceremonial acts, but through actionable reforms," Dr. Chansa stated. He also called for the amendment to the National Pension Scheme Authority (NAPSA) Act, to ensure that the majority of teachers who contribute to this fund are not undervalued. "While the 20% partial withdrawal is appreciated, under the current conditions of NAPSA, which conditions fail to offer retired workers lumpsum payments, teachers across the country are left with uncertainty about their povertythreatening futures." "Until the necessary amendments are made to the NAPSA Act, the majority of teachers who contribute to this fund will continue to feel frustrated and undervalued," Dr. Chansa stated.



One of the most disturbing trends we see in our political landscape is that many of our leaders prefer to surround themselves with people who feed them what they want to hear.

Instead of seeking counsel from those who may have differing opinions, they gravitate towards praisesingers and sycophants. This insidious practice is not unique to Zambia; it is a common flaw among many politicians worldwide.

However, its prevalence in Zambia has reached troubling levels, leaving a trail of national stagnation in its wake.

The mark of a great leader is the ability to listen to all voices, especially those who disagree with them. In a democratic society, the diversity of opinion should be cherished, not feared.

Those who already agree with the leader are, in essence, supporters who will likely continue to sing the leader's praises. But it is the dissenters—the critics—who offer a vital check against hubris and short-sighted decisionmaking. Tragically, many of our politicians fail to recognize this simple truth.

During the previous administration, when we raised concerns about governance, those loyal to the leadership retaliated with alarming hostility. Some of us were threatened with violence, enduring verbal and psychological abuse simply for pointing out the flaws we saw in the country's direction.

POLITICIANS LOVE TO BE TOLD WHAT THEY **WANT TO HEAR**

The political climate was poisonous, making it clear that honest critique was not welcome, and disagreement was perceived as betrayal.

Our support for the current administration was never about blind allegiance but rather a desire to see Zambia avoid further economic and social degradation. We knew from the outset that no administration would ever meet our expectations fully, but we believed they could at least steer us away from the brink.

Unfortunately, it doomed to repeat the same patterns of arrogance, complacency, and resistance to truth-telling.

The previous administration now finds itself on the other side, lamenting the same mistakes we warned them about.

Many of its members have since admitted they wish they had listened when we cautioned them against the inevitable collapse if they did not amend their ways. This reflection, though belated, is valuable. However, it highlights a troubling hypocrisy. These very individuals now condemn the current administration for actions not so different from their own when they were in power.

Political power has a corrosive effect. It corrupts those who wield it, often pushing them to believe their hold on authority is invincible. This delusion blinds them to the reality that political power is fleeting, as transient as the morning dew under a rising sun.

Today, we see the current administration repeating the mistakes of its predecessors, convinced that their ideas are beyond reproach and that

Our support for any administration has never been about personal gain. We do not aspire to political office or seek political favors. Our duty is to Zambia, to offer our voice when we see the country veering off course, to remind those in power of the promises they made to the Zambian people. It is a debt we owe to our homeland.

The truth is, we are witnessing the slow but

We have never shied away from pointing out their shortcomings, even from the beginning. If they fail, we will continue to call them out for that failure. However, our criticism is never rooted in a desire to return to the past. The past offers no solutions. We must not look to it for answers to the leadership crisis that has plagued our nation.

The time is ripe for Zambia to seek new leadership, untainted by the failings of both the

present and the past. The leader we need is someone who values criticism as much as praise, someone who seeks out differing views, not

out of insecurity, but out of a genuine desire to lead better.

Zambia deserves better leadership, and in due time, the country will get the leader it truly deserves —one that listens, one that grows from opposition, and one that puts the nation before personal or political gain.

Political power is not current administration must recognize that their

Leaders who refuse to inconvenient truths are only hastening their downfall.

that is willing to hear the hard truths, reflect on them, and act for the good of the country, not just for the benefit of those already in their corner. If this administration

Zambia needs leadership

fails, it will not be for lack of warning.

ZAMBIA TO
PARTICIPATE AT
1ST UN TOURISM
AFRICA, AMERICAS
SUMMIT IN
DOMINICAN
DEPUTIE **REPUBLIC**

Zambia is expected to participate at the 1st United Nations (UN) Tourism Africa & Americas Summit in Punta Cana, Dominican Republic.

According to First Secretary Press and Public Relations, at the Zambian Embassy in Washington, D.C, Charles Tembo, Zambia will join other Member States of UN Tourism from the Americas and Africa, to reaffirm their strong commitment to promoting South-South cooperation through adoption of the Punta Cana Declaration.

Mr. Tembo reveals that Tourism Minister, Rodney Sikumba has since arrived in Dominican Republic leading the Zambian Delegation to the first UN Ťourism Africa & Americas Summit, for the Commission of Americas and ommission for Africa (CAM-CAF) Joint meeting to take place in Punta Cana, Dominican Republic from 2nd to 5th October, 2024.

He says in the framework of the Summit, Zambia will sign a Memorandum of Understanding with the Dominican Republic in the field of Tourism to strengthen bilateral relations and expand collaboration in the development and growth of the tourism economies for both

Mr. Tembo adds that the Summit, which will be assembled in the context marked by global interconnection and cultural diversity,

countries.

South-South cooperation between Africa and the Americans, stands out as a key factor for promoting sustainable development and achieving the 2030 Agenda.

The event has been convened under the theme Promoting South-South cooperation through investment, education, culture, creative industries and innovation.

By Cecilia Chiluba

MONEY EDITORIAL

their actions are unimpeachable. Anyone daring to question or offer constructive criticism is immediately branded a traitor. Our names have suddenly become politically inconvenient; our words are dismissed as politically incorrect or worse, as the cries of

They close off dialogue, stifle innovation, and doom us to mediocrity. Worse still, they foster a culture where only the loudest cheerleaders gain the ear of those in power, while genuine voices of concern are shut out.

disgruntled individuals

seeking favor. These are

dangerous attitudes.

sure deterioration of this administration, much like the last. The refusal to engage with dissenting voices is an ominous sign. If the current administration continues down this path, they risk becoming even worse than their predecessors.

And this reflects poorly not only on them but also on those of us who advocated for them in the first place. Our support for them came from a sincere belief that they could be different, that they could usher in a new era of leadership, accountability, and responsiveness to the people. But the cracks are showing, and the promises are wearing thin.

permanent, and the tenure is temporary.

listen to those who speak

services to all Zambians,

inclusion in our approach

especially vulnerable

populations. We will

to WASH services to

ensure no one is left

behind," he stated.

embed equity and

GOVERNMENT AIMS TO MOBILIZE APPROXIMAT **US\$5.75 BILLION BY 2030 FOR WATER SECURITY**

By Cecilia Chiluba

Minister of Water Development and Sanitation has reiterated that Government aims to mobilize at least US\$5.75 billion by 2030 for water security and sustainable sanitation investments as outlined in the Zambia Water Investment Programme.

Speaking during the launch of the National Water Policy of 2024, Resource Mobilisation Strategy and **Implementation** Roadmap for Zambia Water Investment Programme (ZIP) and National Adaption Plan (NAP), and the WASH **Equity and Inclusion** Guideline, Collins Nzovu said the resource requirement for implementing the NAP is estimated at US\$34.7 billion by 2030.

Engineer Nzovu stated that this combined roadmap will position Zambia as a resilient,

green-growth nation, and the expected outcomes include the creation of sustainable employment and economic opportunities, improved adaptive capacity of communities to climate change, as well as accelerated national socioeconomic development through water security.

He added that the roadmap provides a clear path for mobilizing resources necessary to achieve water security and climate adaptation, resulting in better access to water and sanitation, enhanced ecosystem protection, and increased private sector involvement among others.

"Government has been undertaking water sector reforms since the early 1990s. However, despite significant strides, we still face several challenges in achieving water security and universal access to water supply and sanitation services,"

Engineer Nzovu noted. Engineer Nzovu said the National Water Policy is not just a revision of previous policies but a robust, forward-looking framework that aligns with government's national aspirations under Vision 2030 and the Sustainable Development Goals (SDGs), which place water security at the centre of economic and social development agenda.

"This Policy is designed to address key challenges through an integrated approach to water management that encompasses both water supply and sanitation and water resources management."

"Government is committed to addressing the barriers that prevent the delivery of sustainable water and sanitation





TOYOTA DELAYS US ELECTRIC CAR PLANS AS SALES SLOW

Toyota is pushing back the start date for electric vehicle (EV) manufacturing powered cars continues to soften.

BBC reports that the Japanese motor Toyota now expects to launch its US EV industry giant was aiming to start in the US, as global production in late demand for battery- 2025 or early 2026.

operation at an unspecified time in 2026, a company spokesperson told BBC News.

Several other major car makers, including Volvo and Ford, have recently scaled back their EV plans.



IMF REVIEWS JUBA'S READINESS FOR NEW FINANCING BY NOVEMBER 15



International **Monetary Authority** (IMF) is reviewing the preparedness of October 2 to hold the South Sudanese government to benefit from a new financing plan ahead of the November 15 compliance deadline, highlighting the fund's commitment to Juba's economic, governance and political reform agenda. The East African reports that an IMF team led by Mame Astou Diouf

visited Juba from September 25 to discussions with the authorities on the third review under the Staff-Monitored Programme with **Board Involvement** (PMB).

"The mission discussed performance towards the PMB quantitative targets at end-June 2024 and progress in implementing the structural benchmarks," Ms

Diouf said in a statement on Wednesday.

"Discussions to underpin the completion of the third review of the Staff-Monitored Program with Board Involvement will continue in the coming weeks."

The PMB framework was developed by the IMF in 2022 to benefit countries that are subject of an ongoing

concerted international effort by creditors or donors to provide substantial new financing or debt relief or have significant outstanding IMF credit under emergency financing instruments. IMF staff monitored programmes are usually used when an IMF member country is not able to implement an **IMF-supported** programme.

EXCHANGE RATES

10/3/2024 12:29:06 PM

Indicative Foreign Exchange Rates

Rate Sheet no.

507

	International Cross Currency Rates			Kwacha Local Currency Rates			
	Buying	Selling		Buying (Cash)	Buying (TT/TCs/BN)	Selling (Cash)	Selling (TTs/TCs/BN)
USD	1.0000	1.0000	USD	26.1986	26.1986	26.6073	26.6073
GBP*	1.2853	1.3315	GBP*	34.3634	34.3634	34.8995	34.8995
EUR*	1.0815	1.1204	EUR*	28.9154	28.9154	29.3665	29.3665
ZAR	17.0937	17.7124	ZAR	n/a	1.5016	n/a	1.5251
		ı				1	
SEK	10.0988	10.4617	SEK	n/	2.5421	n/	2.5817
CHF	0.8338	0.8637	CHF	а	30.7911	a	31.2715
DKK	6.6227	6.8595	DKK	n/	3.8767	n/	3.9372
				a		a	
NOK	10.4063	10.7807	NOK	n/	2.4669	n/	2.5054
JPY	143.9032	149.0528	JPY	a	0.17841	ā	0.1812
CNY	6.8772	7.1247	CNY	n/	3.7328	n/	3.7910
				a		a	
TZS	2660.7000	2776.0250	TZS	0.00/961	0.00961	0.00/974	0.00974
KES	125.9300	131.4425	KES	A/a	0.2031	A/a	0.2063
BWP*	0.0740	0.0768	BWP*	n/a	1.9806	n/a	2.0115
	GBP* EUR* ZAR SEK CHF DKK NOK JPY CNY TZS KES	Buying 1.0000 1.0000 1.0000 1.2853 EUR* 1.0815 2AR 17.0937 SEK 10.0988 CHF 0.8338 DKK 6.6227 NOK 10.4063 JPY 143.9032 CNY 6.8772 TZS 2660.7000 KES 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300 125.9300	Buying Selling USD 1.0000 1.0000 GBP* 1.2853 1.3315 EUR* 1.0815 1.1204 ZAR 17.0937 17.7124 SEK 10.0988 10.4617 CHF 0.8338 0.8637 DKK 6.6227 6.8595 NOK 10.4063 10.7807 JPY 143.9032 149.0528 CNY 6.8772 7.1247 TZS 2660.7000 2776.0250 KES 125.9300 131.4425	Buying Selling USD 1.0000 1.0000 USD GBP* 1.2853 1.3315 GBP* EUR* 1.0815 1.1204 EUR* ZAR 17.0937 17.7124 ZAR SEK 10.0988 10.4617 SEK CHF 0.8338 0.8637 CHF DKK 6.6227 6.8595 DKK NOK 10.4063 10.7807 NOK JPY 143.9032 149.0528 JPY CNY 6.8772 7.1247 CNY TZS 2660.7000 2776.0250 TZS KES 125.9300 131.4425 KES	Buying Selling Buying (Cash)	Buying Selling Buying (Cash) Buying (TT/TCs/BN)	Buying Selling Buying (Cash) Buying (Cash) CTT/TCs/BN) Selling (Cash)

*Base currencies

Note: All transactions above USD10,000 or equivalent must be referred to the Global Markets Sales Desk. Please be advised that rates may change at short notice due to market conditions. For assistance, Please call: 0211 238875 / 222004 /221864

KANSANSHI QUEENS RECEIVE **SANITARY DONATION FROM DEVOTED SOCCER FAN**

By Lucky Chama



Kansanshi Queens Football Club received sometimes our girls a significant boost ahead of their next match, thanks to a generous donation of 40 sanitary pads from Mrs. Valencia Ngosa Kasambwe of Solwezi. them to achieve According to the club's more," she told media, Kasambwe is devoted Kansanshi Queens supporter and handover. wife of the team's manager, Joe Kasambwe. Kasambwe used the donation to express her passion for supporting the girl child in sports as the motivation behind her kind gesture.

"I believe that are overlooked, and offering a small donation while they're doing something as empowering as sports can really motivate Kansanshi Queens media crew during the added.

Kasambwe further emphasized that supporting young girls in sports not only helps them flourish but girls often need can also change their lives.

"Many girls are either on the streets or stuck

at home, thinking marriage is the only option.

But encouraging them to participate in sports, like football, opens up opportunities for a brighter future, with some even reaching great heights," she

She also encouraged others to join in and support girls in sports by making similar donations, noting that essentials like sanitary pads, menstrual pain relief, food, and other necessities to continue pursuing their

passions. "Knowing that people care about their wellbeing and future can make all the difference," she concluded.





