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OVER K2.2 BILLION PAID OUT IN INSURANCE CLAIMS IN 2023 COMPARED TO K1.8 BILLION IN 2022

By Cecilia Chiluba



Pensions and Insurance Authority (PIA) has disclosed that over K2.2 billion was paid out in insurance claims in 2023 compared to K1.8 billion in 2022.

Speaking during the 2024 Insurance Week media briefing, Authority Registrar and Chief Executive Officer, Namakau Ntini reveals that General Insurance Business Accounted for K891 million where K1.4 billion was paid out by long term insurers. Mrs. Ntini states that the sector demonstrated resilience in Gross Written Premium, stood at K7.8 billion from K6 billion recorded in the previous year, representing a 29.48 percent growth, compared to 12.89 percent in 2022.

She adds that the 2024 Insurance Week which runs from today 23rd to

28th September, 2024, is being held under the theme: Insurance: A Solution in Uncertain Times."

Mrs. Ntini explains that Insurance Week provides a platform for industry players to highlight the invaluable contribution of the sector in mitigating risks and promoting financial well-being.

And Insurers Association of Zambia (IAZ) President Irene Muyenga, notes that the insurance sector has been negatively impacted by the drought, therefore there is need for industry players to make the theme for this year's insurance week practical, by paying out agriculture related claims and support supplier Insurance on energy solution installations.

UPPZ CALLS ON GOVERNMENT TO ADDRESS THE ONGOING LOAD SHEDDING

By Cecilia Chiluba

United Prosperous and Peaceful Zambia (UPPZ) has called on government to address the ongoing load shedding that has crippled several sectors of the economy.

Partly Leader Charles Chanda has charged that the persistent power outages are as a result of mismanagement of ZESCO and not external factors only. Mr. Chanda

says Government must take responsibility for the current power crisis and implement systematic changes, as the country cannot afford to continue on the path of mismanagement. He adds that it is imperative that Government acts decisively to restore public confidence in the national power utility firm.



K4.2 MILLION SET ASIDE FOR THE PROCUREMENT OF 2,800 SCHOOL DESKS IN KANYAMA CONSTITUENCY

By Cecilia Chiluba

Lusaka City Council has disclosed that it has set aside K4.2 million for the procurement of 2,800 school desks in Kanyama Constituency.

Council Assistant Public Relations Manager, Nyambe Bulumba reveals that the funding has been secured under the 2024 Constituency Development Fund (CDF) allocation and will benefit four wards.

Mr. Bulumba adds that the procurement of desks will help alleviate the long-standing shortage faced by government schools in the area.

He says the initiative is also aimed at fulfilling the presidential directive of ensuring that no child sits on the floor while attending lessons.



CHINA'S CPC READY TO PARTNER WITH THE UPND ON WOMEN AND YOUTH RELATED PROGRAMS.

BEIJING - The Communist Party of China, CPC has sent an open invitation to the UPND on the need for the two political parties to work together on matters of common interest especially those related to women and youths.

And the CPC says it stands ready to implement at party to party level strategic decisions agreed upon by its Secretary General and Republican President Xin Jinping and his Zambian counterpart Hakainde Hichilema during the recent held FOCAC summit in Beijing.

Assistant Minister for International Development Zhao Shitong (Shito) says

the CPC is excited to note that the UPND sees it as a strategic partner in its development and governance capacity at party to party level.

Mr. Shitong said the recently reached decisions between Presidents Hakainde Hichilema and Xin Jinping on key issues of governance and cooperation will further strengthen the party to party relations of the two political organizations and was happy to set on course their future bilateral relations.

Speaking when he met the UPND delegation led by Secretary General Batuke Imenda at the IDCPC House this

morning, the Assistant Minister said his party was further ready to dispatch a team of agriculture experts to help the country attain maximum yield from its agriculture production as part of strengthening bilateral relations.

And Secretary General Batuke Imenda appealed to his host to make him and his delegation understand how they can increase production levels of especially the country's staple crop, maize from the current 2 tones per hectare to atleast eight tones per hectare as was the case in China and added that reduced crop production has

had an effect on the country's food availability.

Mr Imenda informed his host that Zambia was this year hit by a climate change induced drought which has left it reeling the effects of food and energy scarcity hence the need for partners such as China to come to its aid and assist with the development of energy mix as well as irrigated crop production.

He said his delegation which includes Treasurer General Watson Lumba, International Relations Chairperson Stenah Shampile and National Youth

Chairperson Stenah Shampile and National Youth Chairperson Gilbert Liswaniso is looking forward to implementing a successful party to party development program that lies on mutual strategic partnerships.

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PAY THE K400 FISP CONTRIBUTION TO ACCESS THE INPUTS ON TIME-NASFAZ

By Elias Mwenda



National Association for Smallholder Farmers in Zambia (NASFAZ) has urged small-scale farmers to expedite the payment of K400 Farmer Input Support Programme (FISP) contribution to access the inputs on time.

Speaking in an interview with Money News, Association Executive Director Dr. Frank Kayula says farmers should be ready to pay the fee now to avoid being disrupted once the rain season commences.

Dr. Kayula has also cautioned farmers to beware of fake products circulating on the market, further urging them to check who they are accessing farming inputs from and find out if the

agro dealers are connected to credible suppliers or not.

He has since commended government for launching the distribution of farming inputs under the Farmers Input Support Programme, and calls for speedy distribution of the inputs.

Last week, Government officially launched the distribution of inputs for the 2024/2025 Farmer Input Support Program, and Agriculture Minister Reuben Mtolo disclosed that the government is spending over US\$500 million on FISP and about 7,000 farmers have so far deposited their K400.

CIVIL AVIATION AUTHORITY HAPPY WITH GOVERNMENT'S PLANS TO PUT UP A MODERN AIRPORT IN NAKONDE

By Elias Mwenda

Civil Aviation Authority (CAA) says government's plans to put up a modern Airport in Nakonde will facilitate easy and quick travel to and from the district.

Authority Director General, Captain Derrick Luembe tells Money News in an interview that the aviation industry is one of the key sectors of the country's economy, hence expanding the number of airports will positively benefit Zambia.

Captain Luembe adds that this will enable people who do business from Nakonde to travel quickly, including the neighbouring Tanzanians.

Transport and Logistics Minister Frank Tayali recently disclosed that government has secured land in Mwenzo area where modern a Airport will be constructed in Nakonde district of Northern province.



IS YOUR FARM A REGISTERED BUSINESS?

Is your farm a registered business? If it is not registered then just know you are not farming as a business with the view of growing bigger.

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* Banana's.
* Citrus Fruits.
** For the above you are given back 10% as an allowance.

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~ If you employee different abled person * Each different abled person will have an allowance of K2,000.

~ Your donation will have tax exempt up to a certain threshold. Those donations you do in your community which goes towards enhancement of community livelihood e.g towards School, clinic, bridge construction etc.

Well, for you to fully understand this to which many won't understand go to ZRA offices for them to run you through. Alternatively if you



can organise yourselves at least the attendance of 100 we can organise so that ZRA follow you to were you are in Zambia.

A Business Plan.
Bank Statement.
Cash flow
A must for ZRA to authenticate.

Many are times we do lament that government only gives incentives to foreigners but here is what government does.

Do also check websites for these government organisation. Some do have updated

information on them.

By Kingsley Kachenjela

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Community Forum

AM 09 : 00 hrs

This is a radio program dedicated to amplifying the diverse stories and voices within our local communities. The program aims to serve as a platform for residents to share their experiences, discuss issues that matter to them, and celebrate the richness of our community's culture and heritage.

93.7 fm

Why Does the Government Want to Form Another Mining Holding Company Besides ZCCM-IH?

On 18 August 2024, Mines Minister Paul Kabuswe hinted at the formation of a new government-owned mining company during an interview with ZNBC. The proposed entity, he noted, would be 100% government-owned and managed by Zambians, operating independently of ZCCM Investment Holdings PLC (ZCCM-IH).

While the announcement might initially sound promising—suggesting potential benefits for local industry—serious questions arise regarding the necessity and wisdom of creating yet another mining company under state control. The real reasons behind this move warrant a cutthroat examination.

ZCCM-IH, the government's existing investment vehicle in the mining sector, already commands substantial influence in Zambia's mining landscape. It holds majority stakes in copper, cement, energy, and related sectors, both directly and through various partnerships with global mining giants like Vedanta, First Quantum Minerals, and Jinchuan Group.

With this robust portfolio, one might naturally wonder why the government, which holds more than 77.53% of ZCCM-IH through the Ministry of Finance and Industrial Development Corporation, would seek to establish a separate mining company.

WHY DOES THE GOVERNMENT WANT TO FORM ANOTHER MINING HOLDING COMPANY BESIDES ZCCM-IH?

The first question to ask is whether this proposal implies a loss of faith in ZCCM-IH's management or performance. After all, ZCCM-IH has been instrumental in Zambia's mining sector for decades.

Its investments include 49% in Mopani Copper Mines, 20% in Kansanshi Mining, and a minority stake in Konkola Copper Mines (KCM). Why, then, does the government feel the need to bypass this established entity?

ZCCM-IH is publicly listed on three stock exchanges—the Lusaka Securities Exchange, the London Stock Exchange, and Paris Euronext. Its structure brings an inherent level of oversight and transparency, with minority shareholders capable of demanding accountability.

Could it be that this transparency, while laudable, is seen as an obstacle by political actors who wish to evade scrutiny? By setting up a wholly government-owned and privately managed mining company, the government could escape the oversight that a listed company like ZCCM-IH faces.

Moreover, if the government believes ZCCM-IH is underperforming or inadequately managed, why has it not been

transparent with the public about the specifics of these failures? Is the move to create a new company an admission that the government's control over ZCCM-IH is slipping, or is it simply that the government finds ZCCM-IH too cumbersome to manipulate for political gain? A key concern is whether this new company is being designed

For a government seeking to balance its budget, manage debt, and address pressing socio-economic needs, controlling a fully government-owned company offers the flexibility to channel funds without having to justify every decision to institutional shareholders or foreign investors.

The timing of the announ-

positioned to steer the nation's mining sector toward sustainable growth. Instead of creating a competing entity, wouldn't it make more sense for the government to concentrate on strengthening ZCCM-IH, addressing any governance issues directly within the company, and ensuring its long-term

inefficiencies at ZCCM-IH?

If so, what are these inefficiencies, and why can't they be corrected within the existing structure? Or is this a matter of politics—an attempt to create a pliant vehicle for political financing ahead of future elections?

Given the crucial role that mining plays in Zambia's economy, the stakes could not be higher.

This is not just a policy issue; it's a question of whether Zambia's natural resources will be managed in a way that benefits all Zambians or whether they will be subjected to further exploitation by political elites.

Instead of circumventing ZCCM-IH, the government should aim to empower it, ensure stricter governance, and make it a more efficient custodian of Zambia's mineral wealth.

Setting up a parallel entity, no matter how well-intentioned, runs the risk of being viewed as a short-sighted attempt to sidestep existing checks and balances.

Minister Kabuswe's suggestion of a new mining company raises more red flags than assurances.

It's high time the Zambian government took stock of the strengths it already has in ZCCM-IH, instead of attempting to reinvent the wheel—at potentially great cost to transparency and the nation's mining future.

MONEY EDITORIAL

to operate outside the public eye. ZCCM-IH's multiple listings provide a level of disclosure and corporate governance that might be uncomfortable for a government seeking greater latitude in how it allocates and manages mining revenues.

It is no secret that Zambia's mining sector has long been marred by allegations of mismanagement and corruption, and one might fear that a new company—free from the constraints of public listings—could serve as a convenient conduit for political patronage and opaque dealings.

For a government seeking to balance its budget,

cement also raises eyebrows. With election cycles always looming and the temptation to dip into mining revenues for political financing ever-present, one cannot help but wonder if the government is preparing a new "cash cow."

Another pressing concern is whether this move risks undermining ZCCM-IH's mandate. By splitting the government's focus between two mining companies, could Zambia's mining interests become fragmented, with overlapping responsibilities and conflicting strategies?

ZCCM-IH, with its vast experience and deep ties to the global mining industry, is better

viability? After all, ZCCM-IH already holds substantial stakes in some of Zambia's most valuable mineral assets, from copper to cobalt. Establishing a new mining company risks creating redundancy, wasting public resources on administrative costs, and diluting the country's already limited management expertise in the sector. In a global mining industry that demands efficiency and scale, duplication of state-owned enterprises is hardly a step toward progress.

Mines Minister Paul Kabuswe must provide clarity to the Zambian people. Is this new company being formed because of perceived

CSPR EXPECTS GOVERNMENT TO DOUBLE THE ALLOCATION OF FUNDS TOWARDS SOCIAL PROTECTION IN THE 2025 NATIONAL BUDGET



Civil Society for Poverty Reduction (CSPR) says it expects government to double the allocation of funds towards social protection in the 2025 National Budget. In an interview with Money News, Organization Board Chairperson Partner Siabutuba states that government's move to come up with a supplementary budget after the country was hit with a severe drought situation, is an indication

that there is need to be deliberate about setting aside adequate resources meant for social protection.

Mr. Siabutuba says government should also reduce the number of social protection programmes to one two to effectively implement the initiative, stating that the introduction of cash for work programme and emergency cash transfer can be embedded into one programme.

He adds that reducing the number of social protection programmes will help safeguard resources after the allocation, as it will be easy to monitor where exactly the money goes.

Finance and National Planning Minister, Dr. Situmbeko Musokotwane is expected to present the 2025 national budget on Friday this week.

UNITED NATIONS ADOPTS GROUND-BREAKING PACT FOR THE FUTURE TO TRANSFORM GLOBAL GOVERNANCE

United Nations adopts ground-breaking Pact for the Future to transform global governance

New York, 22 September 2024 – World leaders today adopted a Pact for the Future that includes a Global Digital Compact and a Declaration on Future Generations.

This Pact is the culmination of an inclusive, years-long process to adapt international cooperation to the realities of today and the challenges of tomorrow. The most wide-ranging international agreement in many years, covering entirely new areas as well as issues on

which agreement has not been possible in decades, the Pact aims above all to ensure that international institutions can deliver in the face of a world that has changed dramatically since they were created.

As the Secretary-General has said, "we cannot create a future fit for our grandchildren with a system built by our grandparents."

Overall, the agreement of the Pact is a strong statement of countries' commitment to the United Nations, the international system and international law. Leaders set out a clear vision of an international system

that can deliver on its promises, is more

representative of today's world and draws on the energy and expertise of governments, civil society and other key partners.

"The Pact for the Future, the Global Digital Compact, and the Declaration on Future Generations open the door to new opportunities and untapped possibilities," said the Secretary-General during his remarks at the opening of the Summit of the Future.

The President of the General Assembly noted that the Pact would "lay the foundations for a sustainable, just, and

peaceful global order – for all peoples and nations."

The Pact covers a broad range of issues including peace and security, sustainable development, climate change, digital cooperation, human rights, gender, youth and future generations, and the transformation of global governance



AT UNGA79, AFRICAN DEVELOPMENT BANK AFFIRMS STANDING AS CHAMPION OF AFRICA'S PROSPERITY

New York, 22 September 2024 – As the world convenes in New York this week for the United Nations General Assembly (UNGA 79), Africa's 1.2 billion people will be counting on their participating leaders and pan-African institutions like the African Development Bank Group to lead the charge on matters critical to the continent's sustainable development and prosperity.

Issues of climate change, the reform of the global financial architecture, peace, food and health security, access to clean energy and connectivity, among others, are captured in the Bank's High 5s, are advanced in the new Ten-Year Strategy and are aligned with the African Union's Agenda 2063, 'the Africa we want'.

The High-Level Segment of the 79th

Session of UNGA, bringing together member states, international organizations, intergovernmental bodies, and other key stakeholders, will be held from 22-30 September 2024 under the theme "Leaving no one behind: Acting together for the advancement of peace, sustainable development and human dignity for present and future generations."

The 2024 meetings take place against a backdrop of growing concern about the ability to meet critical targets outlined in the Sustainable Development Goals (SDGs) agenda.

The SDGs outline seventeen "goals" collectively described as "a shared blueprint for peace and prosperity for people and the planet, now and into the future" and with a deadline of 2030.

They were first unveiled at UNGA 70 in 2015 which saw Dr. Akinwunmi A. Adesina's debut appearance as the African Development Bank Group President.

Over the last decade, the African Development Bank has ramped up efforts and investments aimed to accelerate the attainment of the SDGs, in synergy with its own High-5s agenda of Light Up and Power Africa; Feed Africa, Industrialize Africa, Integrate Africa, and Improve the Quality of Life for the People of Africa. By focusing on these High 5s, the African Development Bank has said, Africa stands the chance of accomplishing 90 percent of its Sustainable Development Goals for Africa.

Accompanied to New York by a high-level delegation of Bank

Group executives, Adesina will helm a major push to strengthen partnerships and generate more support and commitment from key stakeholders for the continent's development priorities.

Adesina's packed UNGA itinerary will kick off on Sunday, 22 September, at this year's 'The Summit of the Future', scheduled for 22-23 September 2024. At the summit, Adesina will join world leaders to deliver a statement and adopt an action-oriented document to be known as "A Pact for the Future."

He will also take part in a closed-door meeting with UN Secretary General António Guterres to discuss the critical issues of mobilizing greater private sector participation in Africa's development, and the reform of multilateral development banks (MDBs).

Adesina will also speak at an event entitled "The World is at a Crossroads", which will result in a new global blueprint designed to ensure humankind embraces rapid advances in technology and science to deliver on the promise of a better, more peaceful and prosperous future for people and the planet.

A major issue for the Bank is presenting the case for additional funds for the African Development Fund (ADF), the Bank's concessional lending arm, which since 2001 has been at the fore-

front of the Bank's drive to advance the fragility agenda in Africa. The Bank, one of the first multilateral institutions to embed the concept of fragility and resilience into all its operations, is seeking to secure an ambitious replenishment of \$25 billion for the ADF.

A fireside chat, hosted by the broadcaster CNN, will present a platform for Adesina to highlight the Bank's ground-breaking Desert to Power programme across the continent's Sahel region, which aims to create the largest solar energy zone in the world and connect 250 million people to electricity by 2030.

The bank president will also address a steering committee meeting of the Access to the Digital Economy (MADE Alliance-Africa) – an organization of which he is a co-chair which aims to provide digital access to 100 million people in Africa. Dr Adesina will stress how he believes the work of MADE is critical to address the ambitious and promising goal of reaching 100 million African farmers in 10 years.

He will be joined by the Bank's vice-presidents for Regional Development, Integration, and Business Delivery, Finance, Agriculture, Human, and Social Development, Private Sector, Infrastructure & Industrialization and Power, Energy, Climate and Green Growth and the Chief Economist.

AUSTRALIA SUPERMARKETS SUED OVER FAKE DISCOUNT CLAIMS

Australia's consumer watchdog is suing the country's two biggest supermarket chains, alleging they falsely claimed to have permanently dropped the prices of hundreds of items.

The Australian Competition and Consumer Commission (ACCC) claims Coles and Woolworths broke consumer law by temporarily raising prices before lowering them to a value either

the same as or higher than the original cost. Coles said it would defend itself against the allegations, while Woolworths said it would review the claims.

The grocery giants, which account for two thirds of the Australian market, have come under increasing scrutiny in the past year over alleged price gouging and anti-competitive practices.

Prime Minister Anthony Albanese said the alleged conduct, if proven to be true, is "completely unacceptable".



EXCHANGE RATES

9/23/2024 10:39:21 AM



Indicative Foreign Exchange Rates

Rate Sheet no. 490

		International Cross Currency Rates			Kwacha Local Currency Rates			
		Buying	Selling		Buying (Cash)	Buying (TT/TCs/BN)	Selling (Cash)	Selling (TT/TCs/BN)
United States Dollars	USD	1.0000	1.0000	USD	26.4271	26.4271	26.8394	26.8394
British Pounds Sterling	GBP*	1.3001	1.3466	GBP*	35.0595	35.0595	35.6065	35.6065
Euro	EUR*	1.0870	1.1259	EUR*	29.3143	29.3143	29.7716	29.7716
South African Rand	ZAR	17.0526	17.6642	ZAR	n/a	1.5186	n/a	1.5423
Swedish Kroner	SEK	10.0361	10.3965	SEK	n/a	2.5803	n/a	2.6205
Swiss Francs	CHF	0.8341	0.8640	CHF	a	31.0487	a	31.5331
Danish Kroner	DKK	6.5892	6.8256	DKK	n/a	3.9301	n/a	3.9915
Norwegian Kroner	NOK	10.3237	10.6952	NOK	a	2.5083	n/a	2.5475
Japanese Yen	JPY	140.6888	145.7236	JPY	a	0.18408	a	0.1870
Chinese Yuan Renminbi	CNY	6.9166	7.1641	CNY	n/a	3.7443	n/a	3.8027
Tanzanian shilling	TZS	2670.5000	2776.0250	TZS	0.00968	0.00968	0.00981	0.00981
Kenya Shilling	KES	125.9300	131.4425	KES	n/a	0.2049	n/a	0.2081
Botswana Pula	BWP*	0.0743	0.0771	BWP*	n/a	2.0058	n/a	2.0371

*Base currencies

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GREEN EAGLES, NDOLA WANDERERS RETURN TO ZRU NATIONAL LEAGUE



Green Eagles and Ndola Wanderers Rugby Clubs officially gained promotion to the National League after finishing first and second in the President League.

Last weekend's action also saw Kitwe Playing Fields (KPF) and Roan Rugby Club getting relegated from the National League to the President League, the second tier of Zambian Rugby. Ndola Wanderers took to Facebook to celebrate their return to the top league and expressed their gratitude to the fans and the team members for the hard work.

"This achievement is a testament to the hard work, dedication, and teamwork of our players, coaches, and supporters. We couldn't have done it without the unwavering support of our fans and community. Thank you for believing in us every step of the way," the club stated.

In the most anticipated match of the weekend, second-placed Mufulira Leopards Rugby Club suffered a home 13-20 defeat to record league winners and log leaders Red Arrows Rugby Club. The Mufulira-based side seeking to dethrone Red

Arrows will now aim to return to winning ways and will take on Diggers while Red Arrows, who are vying for an unprecedented 11th title, have a date with Lusaka Rugby Club on Saturday.

Leopards will now have to beat Diggers and Lusaka Rugby Club with a bonus and hope for Red Arrows to drop points to be crowned 2024 Zambia Rugby Union (ZRU) League winners.

By Lucky Chama

"WE NEED TO WORK ON OUR FINISHING" - ATLETICO LUSAKA CAPTAIN



Atletico Lusaka Football Club Captain Abel Kanyamuna says the team needs to work on its finishing touch following a 0-0 draw against Green Buffaloes in a Week Five Super League match played at Edwin Imboela stadium in

Lusaka. The Bad Boys only win came against ZANACO Football Club but have since gone on to draw matches against Nkwazi, Napsa Stars, and Green Buffaloes with one defeat to Forest Rangers in the opening week of the season.

Kanyamuna notes that it is not enough to dominate the match, adding that there is a need to improve on chance conversion in order to collect maximum points.

"I think we need to work more on our finishing to avoid drawing games. In as much as playing well is important, we also acknowledge that scoring goals and winning is the ultimate goal," he said.

The captain has shifted his focus to their upcoming Week 6 encounter against record League winners Nkana Football Club.

"This game [against Green Buffaloes] is already water under the bridge; we focus on the next game, which will be another difficult game playing against an experienced side, but as long as we are united as Atletico Lusaka, we're unbreakable," the captain shared.

By Lucky Chama

HAALAND A COWARD FOR THROWING BALL AT GABRIEL - WRIGHT



Erling Haaland is a "coward" for throwing the ball at the back of Gabriel's head after Manchester City's late equaliser against Arsenal, says former Gunners striker Ian Wright.

City striker Haaland collected the ball from the net after John Stones' goal and threw it at the back of the Arsenal defender, who was looking the other way and had put his shirt over his head in frustration.

The Video Assistant Referee reviewed the incident but chose not to intervene because it was not deemed a red card offence.

The Football Association says it will not take any further action over any of the incidents during the game, including a heated exchange between the players at the final whistle.

"The one thing that boiled me up properly was

Haaland's coward's move," Wright said in a video on Instagram.

"Throwing the ball at Gabi's head when he's not looking. When Gabi's back's turned to him. Real coward's move. Gabi would look him in the eye, you know.

"That's what bothered me more than anything else. I thought you [Haaland] were bigger than that."

WOMEN'S SUPER LEAGUE AND NATIONAL DIVISION ONE LEAGUE TEAMS TO RECEIVE GRANTS OF K100, 000 & K50, 000

Zambian Premier League (ZPL) says it has made a significant move to promote women's football development by distributing grants to teams in the Women's Super League and Women's National Division One League.

ZPL Chairman Kephas Katongo has revealed that each Super League team will receive K100, 000, while teams in the National Division One League will benefit from K50, 000 each, totaling 49 teams across both leagues.

The grants have been structured in two installments of K50, 000 and K25, 000 for ZPL

Women Super League and ZPL Women National League, respectively.

This will be disbursed with the first payment occurring in September 2024, and the second between January and March 2025, with some teams already receiving their first installment.

This initiative marks the first time the Women's National Division One teams will receive such financial support, underscoring ZPL's commitment to advancing women's football in Zambia.

Katongo expressed excitement about the initiative, especially with

with both leagues on the verge of securing sponsorship deals.

He emphasized that the grants are part of a broader goal to professionalize and commercialize the sport.