



GOVERNMENT TO TABLE CYBER CRIMES BILL BEFORE PARLIAMENT IN THE CURRENT SESSION PAGE 2

EFF BLAMES GOVERNMENT FOR ECONOMIC DECLINE

Economic Freedom Fighters (EFF) has attributed Zambia's current economic decline to government's mishandling of public interests, particularly the ongoing load-shedding crisis.

PAGE 2

ZLA APPLAUDS GOVERNMENT'S MOVE TO DEMOLISH STRUCTURES THAT WERE ILLEGALLY BUILT IN THE LUSAKA NATIONAL PARK

PAGE 2

FINANCIAL ANALYST ADVISES GOVERNMENT TO COME UP WITH STRATEGIES IN ADDRESSING THE CURRENT ECONOMIC CHALLENGES PAGE 2

MANZIVALLEY[®]

NATURAL MINERAL WATER



GOVERNMENT TO TABLE CYBER CRIMES BILL BEFORE PARLIAMENT IN THE CURRENT SESSION

BY CECILIA CHILUBA

Minister of Technology and Science says government will table the Cyber Crimes Bill and Cyber Security Bills before Parliament in the current session.

Speaking when Swedish Ambassador to Zambia Johan Hallenborg paid a courtesy call on him in Lusaka today, Felix Mutati reveals that

Government has since proposed in the new Cyber Crimes Bill and Cyber Security Bill that the Ministry of Home Affairs and Internal Security will take charge of cyber crimes while Zambia

Information and Communication Technology Authority (ZICTA) will be in charge of cyber security.

Mr. Mutati states that the current scenario where ZICTA is handling both cyber crimes and cyber security is not enough because the regulator cannot enforce the law and arrest culprits.

He says in the new laws to repeal the Cyber Crimes and Cyber Security Act, government has resolved that ZICTA will concentrate on cyber security, as the Ministry of Home Affairs has the legal mandate to enforce the law and arrest wrongdoers.

And Swedish Ambassador to Zambia Johan Hallenborg says the collaboration between Zambia and Sweden

on the Double Digital Compact is helping drive the agenda at the international level.

Meanwhile, the Swedish International Development Cooperation Agency (SIDA) wants to collaborate with a number of Zambian institutions in research and development.

FINANCIAL ANALYST ADVISES GOVERNMENT TO COME UP WITH STRATEGIES IN ADDRESSING THE CURRENT ECONOMIC CHALLENGES

By Elias Mwenda

A Financial Analyst has urged government to come up with strategies aimed at addressing the current economic challenges that the country is facing before asking for donor support. Trevor Hambayi tells Money News in an interview that it is importa-

nt for the country to seek for assistance in addressing the current power deficit and other challenges but there is need to have clear plans economic recovery plans. Mr. Hambayi has also called for the creation of a domestic planned solution before asking for donor funding. Recently, preside-

nt Hakainde Hichilema called on the World Bank Group to take necessary steps to help countries like Zambia to avoid going into an economic shutdown.

CCPC AUTHORIZED 29 MERGERS AND ACQUISITIONS WITH A PLEDGED INVESTMENT OF US\$931 MILLION FROM LOCAL AND FOREIGN INVESTORS BETWEEN JANUARY AND AUGUST 2024

By Cecilia Chiluba

Competition and Consumer Protection Commission (CCPC) has disclosed that it authorized 29 mergers and acquisitions with a pledged investment of US\$931 million from local and foreign investors between January and August 2024.

Mwashia, which is expected to attract more than K150 million in the mining sector, in addition to the guaranteed exploration and mining infrastructure development.

He adds that about K980 million was recovered in replacements, repairs, and performance or re-doing of services, compared to K882 million last year.

And Mr. Lingela says in the period under review, the Commission closed 859 cases involving 1,008 provisions of the CCPC Act, with the retail sector accounting for 40.67%, financial sector 30.06% and the ICT 14.29%.

Meanwhile, Mr. Lingela reveals that during the same period, the Commission recovered over K2.3 million in refunds from the various cases investigated across the country, compared to K2 million in 2023.

Commission Executive Director, Brian Lingela reveals that one of the notable mergers involve Mwinilunga Exploration Limited, Tertiary Minerals Zambia Limited and

CHITAMBO TOWN COUNCIL SETS ASIDE K468, 000 TO PAY 780 RESIDENTS ON THE CASH-FOR-WORK PROGRAMME

By Cecilia Chiluba

Chitambo Town Council says it has set aside K468, 000 to pay 780 residents in the district who have been placed on the cash-for-work programme for the month of September, 2024.

for the next six months on a rotational basis, with over 4,000 residents expected to benefit.

Mr. Nyirenda states that the Council in collaboration with Ward Development Committees (WDCs), has been actively implementing the program across all wards in the district, and strict supervision is in place to ensure that all participants are

treated fairly. He adds that government's objective is to empower citizens, particularly families most affected by drought, to supplement existing measures like increased access to social cash transfers. Recently, the Treasury released K68.5 million for the Cash for Work Programme to help alleviate challenges that citizens are facing as a result of the recent drought.

BUYZED CAMPAIGN HAILS PRESIDENT HICHILEMA'S COMMITMENT TO GROWING THE COUNTRY'S MANUFACTURING BASE

By Cecilia Chiluba

BuyZed Campaign has hailed President Hakainde Hichilema's commitment to growing the country's manufacturing base.

Organization Founder Evans Ngoma tells Money News that this will stimulate economic growth, create jobs and enhance national pride.

Mr. Ngoma has since urged all Zambians to support this approach because it has potential to reduce the country's reliance on imports, and promote local production.

During the official opening of the Fourth Session of the Thirteenth National Assembly, on Friday, 13th September 2024, President Hakainde Hichilema said government is promoting the production and consumption of local products to further expand the local manufacturing base.

EFF BLAMES GOVERNMENT FOR ECONOMIC DECLINE

BY MWANSA KUPIKWA



Economic Freedom Fighters (EFF) has attributed Zambia's current economic decline to government's mishandling of public interests, particularly the ongoing load-shedding crisis.

Speaking in an interview with Money Daily, EFF President Kasonde Mwenda criticized government for exporting electricity while Zambian citizens face severe shortages.

He said that relying on less than three hours of electricity daily stifles productivity and worsens the cost of living.

"Selling electricity to other countries when we do not have enough cripples our productivity because

everything relies on electricity," Mwenda said.

He compared Zambia's challenges to those faced by South Africa, which has resorted to importing electricity to resolve similar issues.

Mwenda suggested that Zambia could import electricity from nations with surpluses, such as Tanzania.

Meanwhile, Mwenda also highlighted leadership issues at Zesco limited, stating

that the company's struggles stem from a loss of authority due to the IMF's 2022 program, which mandates selling power to service loans.

He urged the government to demonstrate discipline, asserting that the core issue is not electricity generation but leadership effectiveness.

These comments come amid the ongoing load-shedding crisis and ZESCO's recent announcement regarding maintenance work at Maamba Energy in Southern Province.

ZLA APPLAUDS GOVERNMENT'S MOVE TO DEMOLISH STRUCTURES THAT WERE ILLEGALLY BUILT IN THE LUSAKA NATIONAL PARK

By Elias Mwenda

Zambia Land Alliance says it is elated with government's move to demolish structures that were illegally built in the Lusaka National Park.

Speaking in an interview with Money News, Alliance President Patrick Musole says the action has been long overdue and commends Ministry of Tourism's Department of Wildlife and National Parks for taking a bold step.

Mr. Musole says what has been done to the structures in the

national park will serve as an example to other people who intend to do conduct illegal activities, stressing the need for government to take the same measures in other areas where land has been encroached, including forest-27.

He has also emphasized the need to enforce the existing laws, stating that there is no point in coming up with the new policies when existing ones cannot be implemented and enforced.

Department of National Parks and Wildlife under Ministry of Tourism has demolished about 30 illegally built structures in the Lusaka National Park.

MONEY EDITORIAL

THE NEED FOR STATE CONTROL IN ZAMBIA'S MINING SECTOR: LESSONS FROM KASENSELI AND BEYOND

It has been over four years since the indefinite closure of Kasenseli Gold Mine in North Western Province, a situation that continues to raise questions about the management of Zambia's mineral wealth.

But this is not an isolated incident. Similar closures have occurred in Mumbwa, Lumeze, Mpika, and Shiwangandu. The recurring pattern is troubling—locals discover the gold, the government intervenes to shut down operations, and later, the mining rights are revealed to belong to foreign entities.

This situation reflects a broader issue with how Zambia handles its mining sector, one that needs urgent reform.

The recent discovery of gold in Kasampa, followed by the government's declaration that the land is someone's tenement and the subsequent eviction of local miners, serves as another example of the systemic issues at play.

Time and again, local miners are forced off the land, only to find out that foreign interests had already secured concessions, sometimes

quietly exploiting resources for years before being noticed. This dynamic perpetuates a cycle in which Zambians are excluded from the wealth generated by their own land while foreigners profit.

A striking example of this came to light in Luano Valley, where a foreign miner, after years of extracting gold, allegedly covered the veins with concrete upon leaving, in the hopes of returning to resume mining at a later time.

Such incidents show how deeply entrenched and exploitative some foreign mining interests have been, quietly enriching themselves while Zambians are left out of the wealth they generate.

This issue goes beyond gold mines. Zambia has been mining copper for over 120 years, yet the country has little to show for it. The once-thriving Copperbelt Province is now littered with environmental disasters—an enduring legacy of the copper boom.

Meanwhile, despite decades of mining activity, the benefits of these resources remain out of reach for the majority of Zambians. Instead of creating wealth and opportunity for

locals, Zambia has built a reputation as a place where foreign investors dominate, and local participation is limited to employment, not ownership.

The problem is not simply that Zambia has trusted foreign investors to lead its mining sector—it is that the state has consistently failed to take meaningful control of its resources.

Efforts made during the Zambia Consolidated Copper Mines (ZCCM) era to localize control were quickly undermined by international economic forces that sabotaged the economy.

Today, the government's approach under ZCCM-IH remains weak, with very limited state control over the country's mineral wealth. This is unacceptable for a country whose economy is heavily reliant on mining, with over 80% of Zambia's foreign exchange earnings coming from copper sales alone.

The reality is stark: for any country to develop, it must exercise control over key sectors of its economy. Mining is no exception. While foreign investors are primarily motivated by profits, the state has a duty to prioritize the well-being of its people.

Zambia's history with foreign investors shows that when economic conditions deteriorate, many investors are quick to abandon the mines, leaving behind debt-ridden and cash-strapped operations. The burden then falls on Zambians to pick up the pieces.

This recurring abandonment highlights the urgent need for state involvement in mining.

Botswana offers an important lesson in this regard. The country has benefitted immensely from its diamond industry, but that success did not happen by chance.

Botswana's government has taken an active role not only in mining but also in the beneficiation of its mineral resources. More importantly, the government has set clear policy parameters, and investors are required to fit into those parameters if they wish to operate. This is a model Zambia should emulate.

While Zambia has made strides in building human capital within the mining sector, it has neglected to

create an enabling environment where local professionals can apply their skills.

This has resulted in a "brain drain," with many skilled individuals leaving the country to seek opportunities elsewhere. Zambia's failure to provide facilities for value addition has ensured that the bulk of the wealth generated from mining continues to benefit foreign entities, leaving locals to bear the environmental and social costs.

If Zambia is to truly benefit from its mineral wealth, the country needs to be bold, brave, and proactive.

The government must prioritize mining as the cornerstone of the economy and create a framework that ensures local participation and state involvement in all new mining ventures.

ZCCM-IH must be empowered to take a leading role in mining operations, and Zambians must be given opportunities to become partners, not just employees.

We cannot continue to allow foreign investors to dictate the terms of our mineral wealth. The government must take a more assertive role in shaping mining policy, ensuring that the wealth generated from copper, gold, and other minerals is reinvested into the Zambian economy.

Doing so will enable Zambia to lift millions of people out of poverty and reduce its reliance on foreign aid and loans.

Zambia's mining sector is at a crossroads. The future of the country's economy hinges on how we choose to manage our resources. If we continue down the path of foreign dominance, we risk squandering the wealth of future generations.

However, if we choose to assert state control, invest in local talent, and demand a greater share of the benefits from our mineral resources, Zambia can build a more prosperous and equitable future for all its citizens. It is time for the government to take mining seriously—for the sake of our economy and our people.

GOVERNMENT HAS DISBURSED K1.8 BILLION TO FACILITATE PAYMENT OF EMERGENCY SOCIAL CASH TRANSFER

Acting Minister of Community Development and Social Services has disclosed that government has disbursed K1.8 billion to facilitate payment of emergency social cash transfer as of July, 2024, for the May-June cycle.

Delivering a ministerial statement in Parliament on the progress made in implementation of the

Emergency Cash Transfer Programme in 84 districts affected by drought, Brenda Tambatamba says the first cycle of payment for May and June has been made to 886, 311 people out of the targeted 952, 570 households in 116 districts.

Ms. Tambatamba states that emergency social cash transfer beneficiaries are receiving a monthly payment

She adds that out of the targeted 726, 361 beneficiary households in the 84 districts, 642, 779 have received their cash transfer benefit, representing 94 percent payment rate.

WORLD BANK COMMITTED TO PROVIDING ITS SUPPORT TO ZAMBIA

World Bank says it is committed to providing its support to Zambia's development goals, including through maximizing the benefits the country and its communities can draw from climate financing.

Speaking during the launch of the Eastern Province Jurisdictional Sustainable Landscape Program - Emissions Reduction Project in Lusaka, Country

Manager, Dr. Achim Fock says the World Bank together with Government, and with financial support from the Global Environmental Facility and BioCarbon Fund Initiative for Sustainable Development contributors, have developed a programmatic approach that links various sustainable landscape and natural resource management

projects in the Eastern Province.

Dr. Fock says this new program builds on the success of the Zambia Integrated Forest Landscape Project, which provided US\$32.8 million financed by IDA, US\$17 million by GEF, US\$8.05 million and BioCarbon Fund Initiative for Sustainable Development as well as US\$7.75 million and concluded in February 2024.

GOVERNMENT IS READY TO USE NUCLEAR SCIENCE AND TECHNOLOGY

Ministry of Technology and Science says government is ready to use nuclear science and technology for peaceful means to address some of the country's challenges such as the ongoing drought which has affected the nation.

Speaking when he addressed the 68th General Assembly of the International Atomic Energy Agency (IAEA) in Vienna, Austria, Permanent Secretary Dr. Brilliant Habeenzu says the

integration of nuclear science and technology into national development strategies is vital in addressing some of the major challenges the world faces today.

Dr. Habeenzu says food insecurity and the spread of emerging diseases can be addressed by peaceful means of using nuclear science and technology, adding that many of the challenges countries face are exacerbated

by climate change which has led to extreme weather events like prolonged droughts and severe flooding.

He further states that Zambia recognizes the many global challenges being tackled through nuclear science and technology, and has commended the agency for its ongoing efforts to promote the peaceful applications of nuclear technology worldwide.

EXPEDITE THE PROCESS OF DISTRIBUTING FARMING INPUTS TO FARMERS UNDER FISP-AGRIC EXPERT

By Elias Mwenda

An Agriculture Expert is urging government to expedite the process of distributing farming inputs to farmers under the Farmers Input Support Programme (FISP).

Dr. Oliver Bulaya tells Money News in an interview that any delay in the distribution process, will negatively affect crop yields in the 2024/2025 farming season. Dr. Bulaya also believes that this is the recovery year for the agriculture sector after a challenging season, therefore the need to ensure timely delivery of inputs.

He has however commended government for supporting over 1 million farmers with farming inputs, as this will help them to get back on track.

GERMAN PLEDGES OVER K3 BILLION SUPPORT TO ZAMBIA

Germany government has pledged K3.14 billion support to Zambian government following the successful

conclusion of bilateral talks on development cooperation.

During the negotiations held in Lusaka on September 17th, 2024, led by

Secretary to the treasury and other senior government officials, the two governments further strengthened their 60-year partnership.

Speaking during the negotiations, Mr. Nkulukusa says that he is happy to note that the K3.14 billion committed will contribute to good governance, water and sanitation as well as food and nutrition security.

Mr. Nkulukusa further states that the support

towards these sectors is commendable considering that this is a direct contribution to addressing the pressing challenges that the country is currently facing.

The Secretary adds that the support towards the good governance, water, food and nutrition

sectors will contribute to the overall aspirations of the Eighth National Development Plan of attaining social economic transformation for improved livelihoods. The K 3.14 billion is meant to bolster Zambia's development agenda over the next two years with the total bilateral corporation from Germany to Zambia amounting to K40 billion since 1964.

BIG CHANGES ARE COMING FOR THE UK'S PRIVATE SCHOOLS.

By Cecilia Chiluba

From January next year, they will no longer be exempt from paying 20% VAT, and the 80% business rate discount will also be removed for independent schools in England and Wales that operate as charities.

It's hard to know quite what will happen because there's no real precedent for such a move. Two central questions are how big a reduction in the

numbers of children going private will be and whether the state sector is ready to provide for those who would otherwise have gone private.

Nowhere is the debate fiercer than in Edinburgh. It has one of the highest concentrations of privately educated children in the country - 21% of secondary pupils, by one measure, well above the 5.9% UK average

ZIMBABWE LOSES US\$1.15 BILLION IN REVENUE DUE TO INFORMAL ECONOMY BETWEEN 2020 AND 2023

HARARE – Zimbabwe's informal economy has cost the country at least US\$1.15 billion in potential fiscal revenue between 2020 and 2023, according to a research paper presented at the Zimbabwe Economic Development Conference (ZEDCON) in Victoria Falls.

The growing levels of informality across various business sectors have been


identified as a significant threat to the country's manufacturing industry and broader economic development.

Despite government efforts to encourage the formalisation of businesses, thousands of entrepreneurs continue to operate in the informal economy, which now employs the majority of Zimbabwe's workforce.

This trend is not unique to Zimbabwe, as many African nations face similar challenges, with informal businesses often evading taxes and eroding government revenue.

The findings come as the Zimbabwe National Statistics Agency (ZimStat) prepares for the 2025 Economic Census, a comprehensive survey of the country's business landscape.

The census, set to begin in April 2025, will provide critical data on both formal and informal sectors, offering insights into the true size and health of Zimbabwe's economy.



AM 09 : 00 hrs

Community Forum


This is a radio program dedicated to amplifying the diverse stories and voices within our local communities. The program aims to serve as a platform for residents to share their experiences, discuss issues that matter to them, and celebrate the richness of our community's culture and heritage.

93.7 fm

EXCHANGE RATES

9/18/2024 1:06:41 PM

Indicative Foreign Exchange Rates Rate Sheet no. 481



		International Cross Currency Rates			Kwacha Local Currency Rates			
		Buying	Selling		Buying (Cash)	Buying (TT/TCs/BN)	Selling (Cash)	Selling (TTs/TCs/BN)
United States Dollars	USD	1.0000	1.0000	USD	26.3278	26.3278	26.7385	26.7385
British Pounds Sterling	GBP*	1.2943	1.3410	GBP*	34.7776	34.7776	35.3202	35.3202
Euro	EUR*	1.0903	1.1293	EUR*	29.2909	29.2909	29.7479	29.7479
South African Rand	ZAR	17.2170	17.8364	ZAR	n/a	1.4984	n/a	1.5218
Swedish Kroner	SEK	9.9750	10.3331	SEK	n/	2.5864	n/	2.6267
Swiss Francs	CHF	0.8264	0.8561	CHF	a	31.2181	a	31.7051
Danish Kroner	DKK	6.5721	6.8076	DKK	n/	3.9256	n/	3.9869
Norwegian Kroner	NOK	10.3775	10.7511	NOK	a	2.4859	a	2.5247
Japanese Yen	JPY	138.8170	143.7951	JPY	a	0.18585	a	0.1888
Chinese Yuan Renminbi	CNY	6.9409	7.1892	CNY	n/	3.7171	n/	3.7751
Tanzanian shilling	TZS	2665.6000	2770.9500	TZS	0.00966	0.00966	0.00979	0.00979
Kenya Shilling	KES	125.9300	131.4425	KES	a/a	0.2041	a/a	0.2073
Botswana Pula	BWP*	0.0740	0.0768	BWP*	n/a	1.9904	n/a	2.0214

*Base currencies
Note: All transactions above USD10,000 or equivalent must be referred to the Global Markets Sales Desk. Please be advised that rates may change at short notice due to market conditions.
For assistance, Please call : 0211 238875 / 222004 /221864

ELITE LDIES SIGN 15-YEAR OLD GOALKEEPER FOR K30 THOUSAND

By Lucky Chama

Elite Ladies Football Club has signed 15-year-old goalkeeper Winfridah Mutale on a permanent deal from Chikonaty Academy, worth K30, 000. Mutale has already started training with Young Elite Ladies Football Club, who are playing in the Women's National League.

The young goalkeeper is expected to gain experience and develop into a well-molded shot stopper who will be eligible to represent the team at the senior club level, including the under-20s and the Copper Queens. Mutale was scouted during the provincial champions

playoffs held in June 2024 when Chikonaty won promotion to the Women's Super League. She is earmarked to make her debut this weekend when Young Elite Ladies FC host Bauleni United Sports Academy at NASDEC Sports Complex at 10:00 hrs.

THE 2024/25 FAZ PREMIER FUTSAL LEAGUE WILL KICK OFF ON THURSDAY

By Lucky Chama

The 2024/25 FAZ Premier Futsal League will kick off on Thursday, 26th September 2024, at the Automotive Indoor Futsal Arena in Lusaka.

The top-tier league for the new season sees 12 teams confirmed, with seven-time winners Lusaka Automotive Futsal Club set to defend their title in what is expected to be a competitive season.

The confirmed teams to play in the Premier Futsal League are BS Stars, Mudi Stars, Kafue Celtic, Mthunzi, Kafue Saints, and Green Buffaloes Futsal Clubs.

Others are defending champions Lusaka Automotive, Lusaka Avengers, Lilanda Bullets, CSS Petauke, Monze George, and Kitwe Bullets.

NCHANGA RANGERS QUEENS FOOTBALL CLUB SECURES DEFENDER CHANSA KAUNDA

Nchanga Rangers Queens Football Club has secured the services of Defender Chansa Kaunda from Misisi Football Club and Goalkeeper Agnes Chongo from Green Eagles Women Football Club for an undisclosed fee.

Club president Shapi Shachinda has revealed that both players have committed to long-term contracts in line with the executive's vision of bolstering the Queens squad.

Shachinda is optimistic that the signings will bring stability and enhance the performance of the women's team in the Women's Super League.

He emphasized that the addition of Kaunda and Chongo brings a wealth of experience and proficiency to the Nchanga Rangers Queens and positions the team for success.

"The signings we have made will substantially enhance the stability and performance of our women's team," Shachinda said.

Nchanga Rangers Queens are still in search of their first win of the season after four rounds of matches. The team is playing in its maiden season of the top-tier league and has only picked two points from a possible 12.

By Lucky Chama

Advertising for SMEs TIBAUZE DAILY PACKAGES

BRONZE	PLATINUM	GOLD
Get a 15-minutes program	Get a 15-minutes program	Get a 15-minutes program
Have your advert played three(3) times a day	Have your advert played eight(8) times a day	Have your advert played five(5) times a day
K500	K1,000	K750

Call/WhatsApp 0972-93-06-06

Are you a small business? Subscribe to SME updates to get latest deals for your business. Text 'SME' to 0771-40-88-33 for FREE updates.

THE MONEY DRIVE

WITH PRUDENCE & THE BOYS

15:00hrs

93.7FM

MONEYFM THINK BUSINESS

MONEYFM 93.7

ZIBIKA COMPETITION!

TELL US ABOUT YOUR BUSINESS & STAND A CHANCE TO GET ONE MONTH FREE ADVERTISEMENT!

THIS IS YOUR CHANCE!

MONEY MORNING BUZZ

HOST **NELSON ZULU**

06 AM - 09 AM

MONEYFM 93.7 FM