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NATURAL MINERAL WATER



Foreign Affairs Arzu Rana Deuba, says while his country is doing well in sectors such as tourism and agriculture, it is now shifting its attention to mining.

Ms. Deuba states that the Nepalese government has recognized Zambia as one of the countries in the Global South from which it can learn best practices, owing to the African country's vast experience, as it has been mining for a long time.

And speaking in a separate meeting, Minister of Industry, Commerce and Supplies Damodar Bhandari has called for closer collaboration between the two countries, stating that the Nepalese Government intends to reform the mining sector, aiming to create a more conducive environment for invest-

ment and exploration. Meanwhile, Mr. Chanda has assured the two Ministers that Zambia is ready to help Nepal on its request to facilitate capacity building and put in place a regulatory framework which conforms to international requirements, as the country has experts grounded in mining practices and regulation.

LCC SPENDS K607, 814 ON THE CONSTRUCTION OF THREE GARBAGE BAYS IN KEY MARKETS IN LUSAKA

Lusaka City Council says it has completed the construction of three garbage bays in key markets at a total cost of K607,814. Council Public Relations Manager Chola Mwamba, says

the bays are part of the four initially budgeted for construction at Michael Chilufya Sata Market, Mobile Market, City Market and New Soweto Market. She notes that the Council's move to

construct garbage bays is due to the fact that the four markets generate a significant amount of waste due to the nature of business activities and their status as the busiest trading places in the city.

GOVERNMENT OF NEPAL SEEK ZAMBIA'S TECHNICAL SUPPORT IN MINING

Government of Nepal has called for Zambia's technical support in the mining sector as it transitions from small to full scale mining.

Speaking in Kathmandu during a meeting with Zambia High Commissioner to India, Percy Chanda, Nepal's Minister of

Foreign Affairs Arzu Rana Deuba, says while his country is doing well in sectors such as tourism and agriculture, it is now

SWITCH TO OTHER ENERGY SOURCES-ZACA

Zambia Consumer Association (ZACA) has called on government to implement a comprehensive and affordable alternative energy source package for all citizens, which would help conserve the remaining resources

and combat the impact of climate change. Association Executive Secretary Juba Sakala notes that not all consumers have the financial means to switch to other energy sources, and only those who can afford it can do so easily,

therefore government should start working on alternative energy sources to mitigate the impact of climate change. Mr. Sakala adds that the Association expects government to allocate more resources to prevent potential climate

change-related challenges. He has also urged consumers to adapt to changes to avoid being caught off guard, as last-minute planning is costly.

MINISTRY OF TOURISM, DEMOLISHES 30 ILLEGAL STRUCTURES CONSTRUCTED IN THE LUSAKA NATIONAL PARK.

Ministry of Tourism, through the Department of National Parks and World has demolished 30 illegal structures constructed in the Lusaka National Park.

Ministry's Public Relations Officer, Natalie Mashikolo says this follows an operation conducted on 14th and 15th September 2024, in which structures mostly comprising

wall fences and incomplete houses were demolished.

Ms. Mashikolo explains that the area that was illegally occupied was under high voltage power lines and that this was also hindering ZESCO from laying additional overhead lines that were meant to supply power to a hospital under construction in Chalala. She adds that the

Lusaka National Park, formerly forest 26 and 51 not only harbours wildlife but also protects critical underground water resource for the city, and surrounding districts, therefore the Department of National Parks and Wildlife will continue with the exercise to ensure that all the illegal structures are removed so that ZESCO can also start their work. Early this year, the country was made

aware of illicit happenings in Lusaka National Park that involved illegal land allocation and building of structures in the protected areas.

KONKOLA COPPER MINE (KCM) HAS STARTED YIELDING THE ANTICIPATED ECONOMIC BENEFITS.

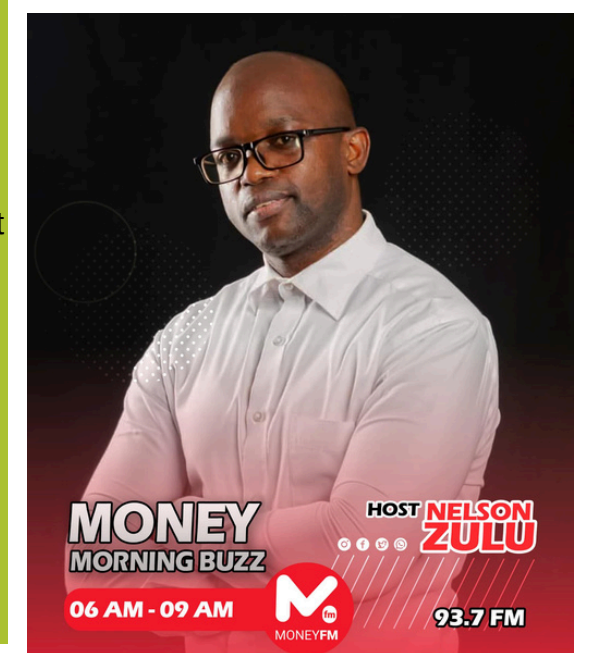
A Consortium of Civil Society Organizations championing the revamping of the mining sector says the recent unlocking of Konkola Copper Mine (KCM) under Vedanta Resources has started yielding the anticipated economic benefits.

Consortium Chairperson Samuel Banda, says this is evidenced by the Commissioning of an ambulance at Nchanga South Hospital by Vedanta Resources, which marks a significant development. Mr. Banda, who

is also Advocates for National Development and Democracy (ANDD) Executive Director, notes that suppliers and contractors who had previously become inactive are now resuming operations, while over 1, 600 youths whose employment contracts were terminated have been recalled.

He further observes that in addition to increasing employees' salaries by 20 percent, providing a one-time payment of K2, 500 to KCM workers, and settling US\$250 million in payments to KCM contractors and suppliers, the investor has also begun to fulfill its Corporate Social

Responsibility (CSR) investment programs. Mr. Banda has since urged local and foreign investors to contribute positively to the communities in which they operate, so as to promote socioeconomic development in the country.



102 MEDICAL PRODUCTS SAFE FOR DISTRIBUTION AND SUBSEQUENT CONSUMPTION

Chasefu Tow Zambia Medicines and Medical Supplies Agency (ZAMMSA) says 102 medical products from the containers that were marooned at a private depot in Makeni, have been found to be compliant, safe for distribution and subsequent consumption by the public.

Agency Senior Manager-Corporate Communications, Bradley Chingobe says the results follow the procedural submission of samples to the Zambia Medicines Regulatory Authority (ZAMRA) for quality assurance tests.

Mr. Chingobe states that ZAMMSA has since received Certificate of Analysis results for the 102 products that have so far been tested by ZAMRA, and the Agency has started distributing the commodities to Health facilities across the country.

He adds that testing of the remaining products is actively ongoing by ZAMRA and the public will be informed once the results have been made available, further expressing happiness that the commodities tested so far meet the safety and efficacy standards.

About 61 containers of assorted medical supplies were marooned at the J&J depot in Makeni, pending the payment of storage charges by ZAMMSA. The consignment is part of the Government-to-Government bulk procurement of Medicines and Medical Supplies at a cost of US\$24 million from the Arab Republic of Egypt.

n Council says works on the K1.1 million critical crossing points along the Beu-Muchenja

ZAMBIA'S PARTICIPATION IN THE 2024 WORLDSKILLS COMPETITION IN LYON, FRANCE, AS AN EYE OPENER

Minister of Technology and Science has described Zambia's participation in the 2024 WorldSkills Competition in Lyon, France, as an eye opener, providing invaluable insights for the country to apply lessons learnt to ensure successful hosting of the WorldSkills Africa to be held in Livingstone in April, 2025. Felix Mutati notes that

the platform has also enabled Zambia to strengthen technical support with WorldSkills International, as preparations for the Livingstone event intensify. Mr. Mutati has since expressed gratitude to the African Union (AU), African Union Development Agency-New Partnership for Africa's Development, and his fellow African Ministers, who have

committed to assisting Zambia in ensuring the success of the event. And speaking during a media briefing with Journalists from various African countries, TEVETA Zambia Director General, Cleophas Takaiza says WorldSkills Africa will provide a significant platform for elevating the profile of vocational skills across the continent.

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MONEY EDITORIAL

GOVERNMENT'S NEGLECT OF LOCAL ENTREPRENEURS.

Entrepreneurship is widely recognized as a crucial driver of economic development, employment creation, and innovation. Around the globe, governments are actively investing in policies and incentives to promote local entrepreneurship as a means of fostering sustainable growth.

Unfortunately, in Zambia, the reality is starkly different. Instead of nurturing and promoting local businesses, Zambia appears to have systematically erected barriers that stifle local entrepreneurial efforts while prioritizing foreign interests.

The government's failure to create an enabling environment for local businesses is not only a disservice to Zambians but also a significant missed opportunity for economic progress.

One of the most glaring issues is the deeply entrenched politicization of business opportunities. In Zambia, it often seems that political connections are more important than qualifications, experience, or innovative ideas.

Aspiring local entrepreneurs, no matter how skilled or knowledgeable, find themselves sidelined if they lack the political connections necessary to access opportunities.

This politicization effectively turns entrepreneurship into a patronage system where only the well-connected can thrive. This approach alienates the majority of the population and stifles the growth of new ideas that could diversify and strengthen the Zambian economy.

Moreover, access to government contracts and business opportunities in Zambia often feels like an exclusive club. The system is rigged to favor those with political influence or connections, sidelining small businesses and local entrepreneurs who desperately need government support to grow and sustain their ventures.

This bias not only discourages aspiring entrepreneurs but also creates a business landscape dominated by a few politically connected individuals.

This perpetuates inequality and limits the potential for broad-based economic growth.

The Zambian government's preferential treatment of foreign businesses further exacerbates the problem. The establishment of Multi-Facility Economic Zones (MFEZs), for instance, was a positive step aimed at spurring investment and development.

However, it has largely benefited foreign investors, leaving local entrepreneurs out in the cold. While foreign businesses enjoy tax exemptions, access to services like water and electricity, and a variety of incentives, local businesses struggle with prohibitive costs and lack of support.

The barriers to entry for local businesses in these economic zones are insurmountable for many. Requirements are stringent and geared toward well-established, resource-rich foreign firms rather than local startups and small businesses.

By favoring foreign investors at the expense of local entrepreneurs, the government sends a clear message: Zambia's business environment is more welcoming to outsiders than to its own citizens.

For the average Zambian entrepreneur, the cost of doing business is astronomical. Entrepreneurs must navigate a labyrinth of expenses, from hefty registration fees to exorbitant taxes, high utility bills, and multiple regulatory costs.

A small television station, for example, must contend with paying K20,000 annually to the Independent Broadcasting Authority (IBA), between K4,000 to K8,000 monthly to TopStar, K10,000 for internet services, and K15,000 in operator licenses, among other fees.

These expenses, coupled with statutory obligations like NAPSA contributions, place an enormous burden on small and medium-sized enterprises (SMEs).

For most local entrepreneurs, these costs are unsustainable. Instead of focusing on

growth and innovation, businesses spend the majority of their resources simply staying afloat.

It is no surprise, then, that many local entrepreneurs either shut down their businesses or turn to employment in search of more stable income.

The existence of a Ministry for Small and Medium Enterprises has done little to alleviate these struggles.

Despite the promises of support, there are few tangible benefits that local entrepreneurs can point to.

The rhetoric of reducing the cost of doing business and eliminating bureaucratic obstacles has not been matched by meaningful action.

Policies like the 20% local contractor requirement have proven ineffective, as local contractors continue to be bypassed in favor of foreign entities.

Zambia urgently needs a deliberate, comprehensive approach to promoting local entrepreneurship.

The government must go beyond mere lip service and take concrete steps to create a business environment that supports local innovation and growth.

A good starting point would be to streamline the various business costs through a unified e-government system, making it easier for SMEs to manage their regulatory obligations.

Additionally, simplifying the process of registering and operating a business, coupled with targeted tax incentives for local startups, would significantly reduce the financial burden on entrepreneurs.

More importantly, the government must address the issue of political gatekeeping. Business opportunities should be open to all, not just those with the right political connections.

Transparent, merit-based systems should be implemented to ensure that entrepreneurs are judged on their qualifications, experience, and business acumen, rather than their political affiliations.

The government's focus on foreign investment

should not come at the expense of local businesses. While foreign investment is crucial for economic growth, it must be balanced with deliberate efforts to support local entrepreneurs.

Expanding access to the Multi-Facility Economic Zones for local businesses, offering them similar incentives to those given to foreign investors, and providing access to vital infrastructure and services are necessary steps toward leveling the playing field.

Entrepreneurship is vital to the future of Zambia's economy. By neglecting local entrepreneurs, the government is undermining the country's potential for homegrown innovation, job creation, and sustainable development.

The Zambian government must commit to fostering a business environment where local entrepreneurs can thrive. This means reducing the cost of doing business, eliminating unnecessary bureaucratic hurdles, and ensuring that political connections do not determine access to opportunities.

Zambia cannot afford to lose its entrepreneurial spirit. The time for action is now—local entrepreneurs need real support, not just promises. Without deliberate measures to promote local businesses, Zambia risks falling behind in an increasingly competitive global economy, leaving its citizens without the opportunities they deserve.

GOVERNMENT'S NEGLECT OF LOCAL ENTREPRENEURS.

Minister of Green Economy and Environment has encouraged organizations in the country to integrate Environmental Sustainability Reporting in their strategic planning as climate change continues to reshape the future of businesses and economies worldwide.

Officiating at the Sustainability Reporting Launch and Capacity building Workshop organized by Zambia Institute of Chartered Accountants (ZICA), Mike Mposha says any business that does not embrace sustainability reporting in its operations would be doomed to fail, emphasizing that environmental stewardship stands as a key pillar in the country's economic growth, as highlighted in the Eighth National Development Plan. Mr. Mposha, who was represented by Permanent Secretary Dr. Douy Chibamba, has since applauded ZICA for adopting the International Sustainability Standards Board (ISSB)'s Sustainability Disclosure Standards, International Financial Reporting Standards (IFRS) S1 and S2, as well as the Integrated

Reporting Framework, as this He notes that these frameworks will provide a robust foundation for setting benchmarks, aligning with national and international goals, and promoting transparency and accountability, as well as bolster investor confidence, thereby positioning Zambia as a leader in sustainable business practices.

And ZICA President Yande Mwenye says the Institute's adoption of IFRS S1 and S2 in November 2023, was a watershed moment for financial reporting in Zambia, therefore the workshop marks an important step forward in the country's commitment to enhancing financial transparency and Sustainability Reporting.

Meanwhile, ZICA Chief Executive Officer, Anthony Bwembya has underscored the important role that Accountants play in helping businesses attract green financing, participate in carbon markets, and make informed decisions that align with both economic and environmental objectives.



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TIKTOK CASE CONTINUES



TikTok will start making its case on Monday against a law that will see it banned in the US unless Chinese owner ByteDance sells the social media app within nine months.

The measure - signed into law by President Biden in April - has been prompted by concerns that US users' data is vulnerable to exploitation by China's government.

TikTok and ByteDance have always denied links to the Chinese authorities and have described the law an "extraordinary intrusion on free speech rights."

free speech rights." The firm, which claims to have more than 170 million US users, will make its arguments before a three-judge panel at an appeals court in Washington DC.

Company representatives will be joined by eight TikTok creators, including a Texas rancher and a Tennessee baker, who say they rely on the platform to market their products and make a living. Lawyers from the Department of Justice (DoJ) will then proceed to lay out their case. In addition to data concerns, DoJ officials and lawmakers

have expressed alarm at the prospect of TikTok being used by the Chinese government to spread propaganda to Americans. However, advocates of America's powerful free speech rights, enshrined in the First Amendment of the US Constitution, say upholding the divest-or-ban law would be a gift to authoritarian regimes everywhere. "We shouldn't be surprised if repressive governments the world over cite this precedent to justify new restrictions on their own citizens' right to access

information, ideas, and media from abroad," said Xiangnong Wang, a staff attorney at Columbia University's Knight First Amendment Institute. It has filed an amicus brief - legal documents submitted by someone not a party to the case but with an interest in it, offering information or expertise, usually with the hope of influencing the outcome. Mr Wang also criticised lawmakers for being vague about the specific national security threats that they say TikTok poses.

JUNTA-LED WEST AFRICAN STATES TO LAUNCH NEW PASSPORT

Three West African countries run by military juntas will be launching a new biometric passports "in the coming days" as part of their withdrawal from the wider regional bloc Ecowas.

Mali, Burkina Faso and Niger, whose military leaders took over power in series of coups between 2020 and 2023,

announced their plan to leave the bloc in January.

Following the coups, West African countries sanctioned the juntas, aiming to push them to quickly restore civilian rule.

But the three nations that now form the Alliance of Sahel States have so far resisted the calls, opting to cement their alliance.

"In the coming days, a new biometric passport of the [alliance] will be put into circulation with the aim of harmonising travel documents in our common area," Malian junta leader Col Assimi Goïta said in a televised address on late on Sunday.

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EXCHANGE RATES

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Indicative Foreign Exchange Rates

Rate Sheet no. 474

	International Cross Currency Rates				Kwacha Local Currency Rates			
		Buying	Selling		Buying (Cash)	Buying (TT/TCs/BN)	Selling (Cash)	Selling (TTs/TCs/BN)
United States Dollars	USD	1.0000	1.0000	USD	26.3278	26.3278	26.7385	26.7385
British Pounds Sterling	GBP*	1.2917	1.3380	GBP*	34.7039	34.7039	35.2454	35.2454
Euro	EUR*	1.0898	1.1288	EUR*	29.2778	29.2778	29.7345	29.7345
South African Rand	ZAR	17.3067	17.9288	ZAR	n/a	1.4907	n/a	1.5139
Swedish Kroner	SEK	9.9814	10.3408	SEK	n/	2.5846	n/	2.6249
Swiss Francs	CHF	0.8272	0.8569	CHF	a	31.1885	a	31.6751
Danish Kroner	DKK	6.5762	6.8115	DKK	n/	3.9233	n/	3.9845
Norwegian Kroner	NOK	10.3800	10.7531	NOK	n/	2.4854	n/	2.5242
Japanese Yen	JPY	137.0726	142.0188	JPY	a	0.18820	a	0.1911
Chinese Yuan Renminbi	CNY	6.9511	7.2008	CNY	n/	3.7114	n/	3.7693
Tanzanian shilling	TZS	2665.6000	2770.9500	TZS	0.00966	0.00966	0.00979	0.00979
Kenya Shilling	KES	125.9300	131.4425	KES	n/a	0.2041	n/a	0.2073
Botswana Pula	BWP*	0.0739	0.0767	BWP*	n/a	1.9877	n/a	2.0188

*Base currencies

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DJ HYPE

The Local Out Put

AM 10:30hrs

If you've ever wanted to know the business side of the entertainment industry, the local out put gives you that opportunity to comment and share your thoughts on the business side of music, Giving you news, latest songs and a privilege to talk to your favorite celebrities live on Air.

93.7 fm

THE LOCAL OUTPUT TOP 10 WITH DJ HYPE



- | | |
|------------------------------------|-------------------------|
| 1 MACKY2 NATURAL | 6 RUSTER KOMBOLA |
| 2 CHANDA NA KAY & CHALLENGER PWAKU | 7 Y ACE MUKALALE |
| 3 CHILE ONE DROP ME DOWN | 8 ROCKSTONE X12 |
| 4 JAE CASH LSK RUNNING | 9 BROKEN HILL SELF MADE |
| 5 MR CROWN MARIA | 10 JEMAX NKONKOKA |



JUDITH MORO BRINGS THE SECOND INTERNATIONAL AWARD

IN AN INTERVIEW WITH MONEY DAILY, SHE SAID...

The MVAA - Music Video Africa Awards is an innovative platform dedicated to recognizing & honoring exceptional talent within the African music video industry.

The award was about my role played in the movie PUREHEART What this award means for me and my career especially being my second international award; it means everything to me,new heights in my career;



it means a boost in my credibility,Visibility,opportunities for advancement.This will help in increasing my profile & build my CV. It makes me happy and i feel honored that my hard work ,talent & determination is finally paying off and being recognized not only in Zambia but internationally.

I never anticipated I could win really I mean there were other talents in the category. I just submitted my work and was just trying out my luck but ofcourse I was positive about it especially that i put up a good performance in my role in the movie.

I see myself doing bigger things in the next 5years...taking up bigger acting roles in international collaborations.

I have goals of owning my own

media production company , producing talk shows & movies . The best is yet to come.

I would not say financially the film industry has been very fruitful really. We still have a long way to go especially as zambian film industry yes it has grown and made improvements from where it's coming from , contributed to creating employment but financially we can not compare it to Holly wood where some one can go in it as their full time well paying job .

I have been in it and still in it because I'm passionate about it. And hopeful that one day it wil get to a point where we can say it's financially fruitful. I look foward to see zambian film makers collaborate with interesting film makers.



ALBERT SET TO LAUNCH -BEHIND THE SCENES SHOW- AT MONEY FM

The 45-minute radio program will focus on the film "Business in Zambia." The program will air on Money FM 93.7 and target business professionals, entrepreneurs, investors, and the general public interested in Zambia's film industry.

Through in-depth analysis, expert interviews, and listener interaction, the program aims to provide valuable insights into Business side of the zambian film industry and its potential growth. tune in every thursdys from 14:hrs to 14:45hrs.



ELITE LADIES FOOTBALL CLUB SAYS IT HAS RECEIVED K30, 000

Zambian Women's Super League side Elite Ladies Football Club says it has received K30, 000 from the Zambian Premier League as an advance towards the 2024/2025 season's prize money and appearance fee for all women's team in the ZPL Super League.

According to statement, the Lusaka based side disclosed that the money was made available to help clubs to complete registration of their players and meet their daily costs of operations.

The amount given to the clubs is said to be fraction of the prize money the women's teams are expected to be paid later once the league sponsor has been confirmed and full figures disclosed.

"These funds are part of the first ever league sponsorship for women's football in Zambia," the club said in a statement.

"The funds received have been used for registration of players, operational costs for training and .

Similarly, last season in January 2024, The Elite Ladies FC and all other clubs received K30,000 from TopStar, being the total appearance fee for the rights the club ceded for the televised matches it featured in the ZPL Women's Super League for the 2023/2024 Season.



BRENTFORD FORWARD WISSA OUT FOR MONTHS WITH ANKLE INJURY



Brentford forward Yoane Wissa will be out for a "couple of months" after sustaining an ankle injury against Manchester City, says head coach Thomas Frank.

The 28-year-old limped off during the first half of his side's 2-1 defeat by City on Saturday after a tackle by midfielder Mateo Kovacic.

The DR Congo international, who scored the opening goal at Etihad Stadium, is expected to return in November.

"We were unlucky with Igor [Thiago], unlucky with [Aaron] Hickey. We've then had two contact injuries with Mathias Jensen and Yoane Wissa, so that's very frustrating.

"But that's part of football - we move on and we will find solutions.

Following the recent departure of England striker Ivan Toney to Saudi Pro League club Al-Ahli, Wissa has stepped up with three goals in Brentford's opening four Premier League games.

ZAMBIA ARMY'S GREEN BUFFALOES JUDO CLUB WERE CROWNED CHAMPIONS



Zambia Army's Green Buffaloes Judo Club were crowned champions of the first edition of the Zambia Air Force (ZAF) Commander's Judo Tournament over the weekend, winning K10,000 in prize money.

Following them, the Green Eagles Judo Club from the Zambia National Service finished in second place, earning K7,500, while ZAF's Red Arrows Judo Club placed third and received K5,000. The tournament, held for the first time on Saturday 14th September

2024, attracted over 500 judokas, including Zambia's top athletes, such as Olympians Steven Mung'andu and Simon Zulu, as well as participants from Botswana and Zimbabwe, fostering regional partnerships aimed at strengthening judo in Southern Africa.

Notably, athletes from the Maheba Refugee Settlement and Mayukwayukwa Refugee Camp also participated, showcasing the event's inclusivity.

Zambia Judo President Alfred Foloko emphasized the tournament's importance as a platform for selecting athletes for national team assignments.

He highlighted its role in identifying talent for upcoming major events, including the Region 5 Games in Namibia, the African Youth Games in Angola, and the Dakar 2026 Youth Olympic Games.



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This is a radio program dedicated to amplifying the diverse stories and voices within our local communities. The program aims to serve as a platform for residents to share their experiences, discuss issues that matter to them, and celebrate the richness of our community's culture and heritage.

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