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NATURAL MINERAL WATER

PRESIDENT HICHILEMA SAYS GOVT TO ENHANCE SUSTAINABLE AGRICULTURE FINANCING FACILITY FOR 2024/2025



President Hakainde Hichilema says government will enhance the Sustainable Agricultural Financing Facility (SAFF) for 2024/2025 agriculture season to the tune of over K1.2 billion from K400 million in the previous season.

Speaking when he opened the Fourth Session of the 13th National Assembly today, President Hichilema states that this is in order to include additional crops, livestock and aquaculture.

The Head of State also says it is gratifying to note that the number of participating banks has increased from five to nine with more expected to come on board.

And President Hichilema states that the country is making progress in producing animal vaccines, as by Mid-August this year, 880, 400 doses of anthrax vaccines had been produced locally.

WORKS ON THE BEU-MUSHENJA ROAD IN CHASEFU PROGRESSING WELL.

Chasefu Town Council says works on the K1.1 million critical crossing points along the Beu-Muchenja road of the district are progressing with the project expected to be completed before the onset of the 2024/2025 rainy season.



CHINESE GOVERNMENT DONATES MEDICAL SUPPLIES VALUED AT K1.5 MILLION

Chinese Government has made a donation of medical supplies valued at K1.5 million to the Levy Mwanawasa University Teaching Hospital in Lusaka. Receiving the donation, Health Minister Dr. Elijah Muchima says the medical supplies will significantly

enhance the country's capacity to provide quality healthcare services to the citizens.

Dr. Muchima states that the equipment will enable the hospital to operate at optimal level and provide affordable and effective health care which the people deserve.

And Chinese Ambassador to Zambia Han Jing says 2024 marks the 60th anniversary of the establishment of diplomatic ties between the two countries and that during these years, China has dispatched 25 cohorts of medical teams with a total number of 687 doctors and medical experts.

Mr. Jing adds that the donation is part of China's ongoing commitment to support Zambia's health sector, particularly in improving access to essential medical resources.

POLICE NAB FOUR ZIMBABWEANS IN CONNECTION WITH A SERIES OF THEFT



Police in Lusaka have apprehended four Zimbabwean Nationals in connection with a series of theft of cash from motor vehicles at shopping malls ranging from K305,000, K130,621, and K50, 000. Police Public Relations Officer, Rae Hamoonga says the four suspects identified as Prince Dube,

George Chuma, Fortune Maswabi, and Mudududzi Moyo, were successfully apprehended yesterday by Woodlands Police Station at 13:00 hours, while using a grey Toyota Mark X.

Mr. Hamoonga explains that upon conducting a search of the vehicle, the officers discovered a set of number plates, which matched the numbers on the motor vehicle's road tax disc, a drilling machine, riveting machine, three double-sided tapes, and rivets.

He reveals that one of the victims is Kelvin Phiri, a 37-year-old ZAF Officer who reported that unknown people broke into his vehicle where K305,000, which he had withdrawn from a named Bank in Long acres for his employers, was stolen, and that the suspects were seen driving a white Toyota Mark X.

Council Director of Engineering Services, Cosmas Mpundu who recently inspected the project, found 42 culverts strategically positioned in specific points of installation with the contractor on site.

Engineer Mpundu has since cautioned the contractor against failure to meet the targeted time frame for the completion of the project considering its significance to the community.

Meanwhile, Assistant Public Relations Officer, Vernon Muwema has attributed the delay to complete the Hoya-Kamzoolo road in Kapilisanga ward to a fault that developed on a motor grader which has since been worked on and is back on site.

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COUNCIL DIRECTOR OF ENGINEERING SERVICES, COSMAS MPUNDU WHO RECENTLY INSPECTED THE PROJECT, FOUND 42 CULVERTS STRATEGICALLY

Regional Psychosocial Support Initiatives (REPSSI) Zambia has called on government to increase funding in the 2025 national budget towards mental health programmes to prevent and treat the growing burden of mental disorders in the country.

Organization Country Director, Mirriam Mwiinga says the country cannot afford to address climate change and mental health in isolation, noting that the cost of inaction is too high, with long-term effects that will be felt for generations to come.

Ms. Mwiinga says while government has made strides in addressing climate change, the country still lacks a comprehensive framework that integrates mental health into climate mitigation strategies, and this gap is evident in budget allocations that fail to prioritize mental health programs, leaving the population unprepared for the psychological impacts of climate-related disasters. She has stressed that Zambia is at a critical juncture, and the upcoming National Budget on 27th September 2024, presents an opportunity to make history by integrating mental health into climate change policy.

ZACOSO SAYS MOST FISH FARMERS HAVE SCALED DOWN ON PRODUCTION DUE TO LOADSHEDDING

Zambia Aquaculture Cooperative Society Limited (ZACOSO) says most fish farmers have scaled down on production while others have completely halted their operations due to load shedding and the high cost of feed.

Cooperative Secretary General, Frenzard Simfukwe tells Money News in an interview that currently, the price of fish feed is averaging around K600 and K700, per 50 kg bag.

Mr. Simfukwe states that due to reduced water levels in rivers, fish has depleted, thereby increasing the fish deficit on the market, therefore the aquaculture sector is not expected to improve in 2025.

He has therefore advised fish farmers not to ramp up their fish production because they can incur losses as the current situation is not encouraging.

GOV'T'S PLAN TO PROCURE TEN AI CAMERAS EXCITE CRAZ

Commuters Rights Association of Zambia (CRAZ) has hailed government's plans to procure ten Artificial Intelligence (AI) cameras to enhance traffic monitoring.

Speaking in an interview with Money Daily, Association President Aaron Kamuti says the public transport sector has faced a number of fatalities due to reckless driving by some bus drivers owing to lack of proper monitoring.

Mr. Kamuti has since urged government to actualize the plan as soon as possible, adding that the people cannot continue losing lives. He has also appealed to the commuters to be active rather than passive when a crime is being committed by drivers, such as stopping at undesignated and unsafe spots.

Government plans to purchase an additional ten Artificial Intelligence cameras to enhance traffic monitoring and enforcement capabilities.

ENERGY EXPERT CALLS ON GOVERNMENT TO EXPEDITE WORKS ON THE TANZANIA - ZAMBIA TRANSMISSION INTERCONNECTION PROJECT TO INCREASE POWER IMPORTS

An Energy Expert has called on Government to expedite works on the Tanzania -Zambia Transmission Interconnection project to increase power imports and mitigate the current deficit.

Bornface Zulu tells Money New that the country should also strengthen ties with neighboring states for energy trade and interconnectivity as this can provide additional stability and opportunities for Zambia's energy sector.

Engineer Zulu has further called for collaboration between Government and the private sector to accelerate the development of new energy projects and bring in the necessary expertise and capital to mitigate the persistent load shedding.

He has also implored Government to outline strategic measures to tackle power challenges and set a clear path forward for improving the energy mix and attracting investment.

According to Ministry of Energy, Zambia's Energy deficit currently stands at 1, 381 Megawatts while demand is 2, 400 megawatts against generation capacity of 1, 019 Megawatts.

WWF CALLS FOR WIDER CONSULTATION BY GOVERNMENT ON THE PROPOSED LUAPULA RIVER TO KAFUE INTERBASIN TRANSFER

World Wide Fund for Nature (WWF) Zambia has called for wider consultation by the government on the proposed Luapula River to Kafue Interbasin Transfer (IBT) as this is expected to be capital intensive.

Organization Country Director, Nalucha Ziba says there is need for a more coordinated approach to the proposed development by first finalizing and implementing the catchment management plan for Kafue River that was drafted and developing one for Luapula River.

Ms. Ziba has also called for urgent investment in restoring and protecting rivers as well as wetlands, to enhance water flows and climate resilience.

She adds that the organization recognizes the tough decisions the government has to make in response to the current power deficit and food crisis caused by the drought, but Interbasin water transfers are not a solution to water scarcity although they can play a role in tackling water challenges in the longer term, hence the proposal can be risky in economic terms and comes with significant social and environmental costs.

28 GROUPS UNDER THE GRANTS COMPONENT AMOUNTING TO K884, 480 APPROVED IN MAMBWE DISTRICT

Mambwe Town Council says the Provincial CDF Committee has a proved a total of 28 groups under the grants component amounting to K884, 480. Council Public Relations Officer Grace Lungu, this is out of the 245 applications which the local authority received under the 2024 Constituency Development Fund (CDF) Youth and Women empowerment loans and grants.

Ms. Lungu states that the Committee has further approved 25 beneficiaries under the loans component totaling K872, 664. She adds that the successful beneficiaries will start receiving funding as soon as verification of their bank details is concluded but that the Council has already completed most of the necessary procedures.

BOEING WORKERS TO STRIKE AS 25% PAY RISE REJECTED

Boeing workers are to go on strike after they overwhelmingly rejected a tentative deal between union representatives and the plane maker that included a 25% pay rise.

More than 30,000 workers - who produce planes including the 737 Max and 777 in the Seattle and Portland areas - are set to down their tools from midnight Pacific Time (0700 GMT) on Friday.

The walkout is another setback for the firm, which is facing deepening financial losses as it struggles to repair its reputation after a series of safety issues, including two fatal crashes.

It is also a major blow for Boeing's new chief executive Kelly Ortberg, who was appointed last month with a mission to turn the business around.

Almost 95% of the union members who voted in the ballot rejected the pay deal, with 96% backing strike action.



GERMANY TO WELCOME 250,000 KENYANS IN LABOUR DEAL

Germany has agreed to open the doors to 250,000 skilled and semi-skilled Kenyan workers in a controlled and targeted labour migration deal.

Kenya is struggling with increasing difficulties in providing work and sufficient income for its young professionals, while Germany is facing a shortage of skilled labour.

Five Kenyan bus drivers have already been welcomed to Flensburg, in the north of Germany, in a pilot project.

Migration agreements are a central pillar in the German government's efforts to curb immigration.

The agreement will also simplify the repatriation of Kenyans who are in Germany without legal permission. Immigration is a huge issue in Germany at the moment, following the rise in popularity of the far-right anti-immigration party, Alternative for Germany (AfD).

Successive governments in Berlin have allowed relatively large numbers of asylum seekers to settle in the country in recent years. Germany took in more than one million people, mostly fleeing war in countries such as Syria, during the 2015-2016 migrant crisis, and has received 1.2 million Ukrainians since Russia's full-scale invasion began in February 2022.

EXCHANGE RATES

9/13/2024 8:08:39 AM



Indicative Foreign Exchange Rates

Rate Sheet no. 471

	International Cross Currency Rates				Kwacha Local Currency Rates			
		Buying	Selling		Buying (Cash)	Buying (TT/TCs/BN)	Selling (Cash)	Selling (TTs/TCs/BN)
United States Dollars	USD	1.0000	1.0000	USD	26.1787	26.1787	26.5872	26.5872
British Pounds Sterling	GBP*	1.2881	1.3342	GBP*	34.4106	34.4106	34.9475	34.9475
Euro	EUR*	1.0859	1.1248	EUR*	29.0100	29.0100	29.4626	29.4626
South African Rand	ZAR	17.3893	18.0206	ZAR	n/a	1.4749	n/a	1.4979
Swedish Kroner	SEK	10.0614	10.4226	SEK	n/	2.5496	n/	2.5894
Swiss Francs	CHF	0.8324	0.8623	CHF	a	30.8166	a	31.2974
Danish Kroner	DKK	6.5991	6.8353	DKK	n/	3.8875	n/	3.9482
Norwegian Kroner	NOK	10.4824	10.8597	NOK	n/	2.4471	n/	2.4853
Japanese Yen	JPY	138.1212	143.0643	JPY	a	0.18574	a	0.1886
Chinese Yuan Renminbi	CNY	6.9592	7.2085	CNY	n/	3.6863	n/	3.7438
Tanzanian shilling	TZS	2670.5000	2776.0250	TZS	0.00959	0.00959	0.00972	0.00972
Kenya Shilling	KES	125.9300	131.4425	KES	n/a	0.2029	n/a	0.2061
Botswana Pula	BWP*	0.0735	0.0765	BWP*	n/a	1.9686	n/a	1.9994

*Base currencies

Note: All transactions above USD10,000 or equivalent must be referred to the Global Markets Sales Desk. Please be advised that rates may change at short notice due to market conditions.

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PATRICK CHINYEMBA PROMOTED

Zambia National Service (ZNS) Commander Lieutenant General Maliti Solochi II has promoted boxing sensation, Patrick Chinyemba, from Sergeant to Staff Sergeant, in recognition of his outstanding performance in the International Boxing Association (IBA) African Night Flyweight engagement last month in Addis Ababa, Ethiopia.

On 17 August 2024, Chinyemba defeated Ghanaian boxer Theophilus Lopez Allotey via a technical knockout in the fourth round during the IBA Champions Night.

During the presentation at ZNS Headquarters, Lieutenant General Solochi urged Chinyemba to continue his journey with unwavering patriotism and dedication.

He emphasized that representing Zambia goes beyond the sport, calling on the newly promoted Staff Sergeant to uphold the values of discipline, loyalty, and professionalism in both his boxing career and military service.

The ZNS Commander also encouraged all sportsmen and women to conduct themselves with integrity, both on and off the field, and to avoid public disputes or unguarded social media engagements.

RED ARROWS HEAD COACH SAYS THE TEAM IS DETERMINED TO BEAT TP MAZEMBE

Red Arrows assistant coach Kalililo Kakonje says playing five-time CAF Champions League winners is enough to spark the team to win.

Speaking ahead of Saturday's highly anticipated CAF Champions League, second round, first leg encounter pitting Red Arrows and TP Mazembe at the Levy Mwanawasa Stadium, Kakonje says the airmen were looking for good start ahead of the return leg in Lubumbashi.

Kakonje adds that Red Arrows were not after proving a point to anyone but rather challenge themselves to do better in CAF competitions.

Red Arrows take on TP Mazembe at the Levy Mwanawasa Stadium on Saturday in Ndola with the match kicking off at 15:00 hours.



Glasgow's protracted bid to rescue the 2026 Commonwealth Games has taken a further twist after Australian authorities promised "a multi-million pound investment" to help finalise the deal.

Earlier this week, it emerged that the UK government offered £2.3m to help cover safety and security costs associated with the scaled-down, privately-funded event, but asked the Scottish government to match that figure.

However, Holyrood politicians remain concerned by what cabinet minister Neil Gray called the "reputational risk and financial risk" of the bid.

Glasgow hosted the Games in 2014, but the 2026 proposal would feature 10 sports across four venues, instead of the 18 that took place a decade ago.

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