



## SWEDISH GOVERNMENT HINTS US\$2 MILLION ON SOCIAL CASH TRANSFER

**SWEDISH GOVERNMENT SAYS IT HOPES TO PROVIDE ADDITIONAL FUNDING OF US\$2 MILLION INTO ZAMBIA'S SOCIAL CASH TRANSFER PROGRAMME TO HELP INCREASE GRANTS FOR VULNERABLE PEOPLE.**

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## FORTHCOMING MINING INSAKA, AN OPPORTUNITY FOR INDUSTRY GROWTH

Ministry of Mines and Minerals Development is optimistic that the forthcoming Zambia Mining Insaka will provide a significant platform for networking and securing new opportunities to grow the local mining industry.

Speaking in Johannesburg, South Africa, during the Mining and Investment Insaka media interactive forum, Permanent Secretary, Hapenga Kabeta notes that mineral resources contribute to national income, exports, employment, and Government revenue.

Mr. Kabeta, who was represented by Ministry's Director Planning and Information Tobias Musonda, says the Insaka, which will be held next month, will provide a platform for engagement, knowledge sharing, and the exploration of new opportunities for growth and innovation in the sector in Zambia.

And Zambia's High Commissioner to South Africa, Mazuba Monze says the Mining Insaka aims to bring together industry stakeholders, investors, and key decision-makers to explore collaborative ventures and foster innovation in the mining industry.

### SWEDISH GOVERNMENT HINTS ON A US\$2 MILLION ADDITIONAL FUNDING OF SOCIAL CASH TRANSFER PROGRAMME

Swedish Government says it hopes to provide additional funding of US\$2 million into Zambia's Social Cash Transfer Programme to help increase grants for vulnerable people. Speaking when he paid a courtesy call on Minister of Green Economy and Environment Mike Mposha, Swedish Ambassador to Zambia Johan Hallenborg, has since assured that his government will support Zambia overcome the negative impact of climate change-induced drought and increase funding to Social cash Transfer programme. Mr. Hallenborg reveals that Sweden has donated US\$1 million to the World Food Programme

## AGRIC. EXPERT EXPECTS PRESIDENT HICHILEMA TO PROVIDE CLEAR STRATEGIES REGARDING FOOD SECURITY.

Agriculture Climate Action Foundation expects President Hakainde Hichilema to provide clear strategies to ensure food security, tackling challenges like climate change, pest management, and sustainable farming practices, as he addresses Parliament this Friday, during the opening of the fourth session of the 13th National Assembly.

Organization Executive Director and Dr. Oliver Bulaya tells Money Daily that expectations from the agriculture sector are high since the government has rolled a number of interventions to help farmers recover from the

effects of El Nino weather conditions. Dr. Bulaya states that investment in Agriculture is another area that needs to be looked into, emphasizing the need for increased budget allocations for the sector, particularly in support of smallholder farmers and investments in agricultural technology.

He adds that there is also need for the Head of State to spell out initiatives aimed at improving market access for local farmers through enhanced infrastructure and transportation systems to facilitate the movement of goods, as well as promotion of crop diversification, reducing dependency on a few staple crops and enhancing resilience against market fluctuations.

On Friday 13th September 2024, President Hakainde Hichilema is scheduled to address Parliament during the opening of the fourth session of the 13th National Assembly. The Head of State is expected to give policy direction for the country next year.

## THE PRODUCTION OF 200, 000 TONNES OF PYRITE ANNUALLY BY NAMPUNDWE MINE NOT ATTAINABLE-MINE EXPERT

A Mine Expert says the targeted production of over 200, 000 tonnes of pyrite annually by Konkola Copper Mines (KCM)'s Nampundwe Mine is not attainable at the moment. Speaking in an interview with Money Daily, Edward Simukonda has cited load shedding

as one of the major factors that will hinder the objective, because getting the machines running again will take time.

Mr. Simukonda is however optimistic that the relaunch of Nampundwe Pyrite Mine by Konkola Copper Mines (KCM) will revamp the area and bring more economic activities.

He says this will in turn create job opportunities for people in the locality.

Konkola Copper Mines (KCM) has relaunched operations at its Nampundwe mine in Shibuyunji district with a target of producing over 200, 000 per annum.

(WFP) for humanitarian assistance, through a programme he recently visited in Monze District, which has been adversely affected by the drought.

He adds that his government is one of the main donors to the United Nations (UN) Central Emergency Response Fund (UNCERF) which has set aside US\$5.5 million for Zambia to fight drought, further calling for close working relationship with the country at multilateral fora such as UN Climate Change Conference (COP).

Meanwhile, Green Economy and Environment Minister says Government is working tirelessly to develop climate-resilient infrastructure, enhance disaster preparedness, and support climate-smart agriculture practices, adding that the Ministry is committed to promoting economic growth, job creation, and environmental sustainability.

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ZAMBIA



## ZAMBIA RECORDS 300% INCREASE ON TVET INSTITUTIONS

Minister of Technology and Science Honourable Felix Mutati says the Government is working with cooperating partners to enhance the quality of service delivery in Technical and Vocational Education and Training (TVET) institutions by training lecturers for improved outcomes.

Speaking during a panel discussion titled “Raising the Bar: How do we create Excellence in every TVET system,” at the Eurexpo Lyon WorldSkills Competition in France, Mr. Mutati highlighted also the government’s collaboration with the private sector to develop a curriculum that responds to the evolving needs of the industry.

Hon. Mutati announced plans to introduce TVET degree programs, aimed at making vocational training more appealing to youths as the first option of study and setting high standards in the profession.

He called for mindset change among the youths, motivating them to pursue vocational training and skills development. Meanwhile, Mr. Mutati said Zambia has recorded a remarkable 300% increase in enrollment in TVET institutions across the country due to the strong political will to foster an environment conducive to youth engagement in vocational training and skills development.

He said, following the implementation of the policy that addresses access to TVET institutions, the Government has increased funding to TVET institutions by 100% to meet the demands of the

surge in enrollment and improve the quality of service delivery.

Hon. Mutati further expressed optimism about the WorldSkills Africa to be hosted by Zambia in April 2025. He noted that WorldSkills Africa presents a unique opportunity to transform TVET systems across Africa and collaborate with other countries especially in the region on skills development and enhancing vocational education.

The WorldSkills Competition, running from September 10 to 15, 2024 has drawn participants from 89 Member States to showcase excellence in vocational skills and development .

The event is the largest Skills Competition in the world, organized biennially under the auspices of the WorldSkills International Movement.

This is contained in a statement made available to the media by first secretary Press at the embassy of Zambia in Paris Naomi Mweemba

# KASUMBALESA RICH WITH ONION BUSINESS.



Do you know that you can grow your onions without fertilizer?, do you know that you can earn your first million with onion cultivation?, follow the guide.

### 1. WHY GROW ONIONS.

With 1 hectare it is possible to harvest 200 to 1,000 bags 75kg of onions depends on the management, and all this you can do with 0 bags of fertilizer, yes you can cultivate thousands of hectares using just the manure coming from chicken, or cows, manure is the greatest fertilizer for your onions, you don't need fertilizer to grow your first five hectares of onions, just with manure you can do it.

### 2. TIMING.

You should know that onions do not tolerate a lot of water, which is why many grow onions during the dry season, for example here in Zambia many start growing around the month of February, March, April, June, in order to start the harvest in August, September, October, but those who know the onion market well, the best time to earn a lot of money is to start harvesting between December and June.

### 3. HOW TO GROW ONIONS DURING THE RAINY SEASON?

It is difficult, but not impossible, to succeed you must look for non-marshy land (which does not retain a lot of water), land where water does not stagnate, sandy land. non-floodable, rich in organic matter, and well drained, when the location, maintenance, as well as the use of minure is respected you can harvest 500 to 1000 bags 75kg per hectare, how to proceed prepare your onion nursery , transplant after 3 to 4 weeks, wait until the 3rd to 4th month to start your harvest, dry your onions for 2 to 3 weeks in a dry place away from the sun, and the cold, after that you can start your business.

### 4. PROFIT.

With 0 bags of fertilizer your total cost to cultivate 1 hectare can go up to k5,000 to k10,000 if you have your own field, while between January, and April a 75kg bag of onion in kasumbalesa is often sold between k700 to k1,000, let's say for example K600 X 500 bags= K300,000. if we remove k10,000 cost of production, and even if we remove k50,000 for transport, and other expenses, we will have K240,000 net profit, imagine if you have 6 hectares automatically you will have your first million kwacha.

Red onion is the best

On Picture (Ndine Farmer and Mr Ng'andu in kasumbalesa market)

## BOEING BOSS IN LAST-DITCH PLEA AHEAD OF STRIKE VOTE

Boeing's new chief executive Kelly Ortberg has pleaded with workers to not go on strike as it would put the company's "recovery in jeopardy". It comes hours ahead of a crucial union vote that could trigger industrial action at the embattled company. The aviation giant's executives and union representatives reached a deal earlier this week that includes a 25% pay rise over four years but it has yet to be approved by union members. If workers vote against the agreement it would lead to a second ballot on whether to start a strike as early as Friday.



## BANANA WINE BRINGS SWEET TASTE OF SUCCESS TO MALAWI FARMERS

A small-scale farmer in northern Malawi, Emily Nkhana used to discard over-ripe bananas or just let them rot, but she has now found a profitable use for them - banana wine. Extreme heat was causing bananas to ripen too quickly, resulting in heavy losses for Ms Nkhana and many other farmers who live in Karonga district.

"Then we discovered how to make banana wine," she tells the BBC, as she peels lemons that would be used to preserve the taste of bananas at the processing plant of Twitule Cooperative Group.

For the farmers, it is not just about making wine - but also survival, resilience, and embracing the new possibilities that come with a changing climate. They used to farm next to the shores of Lake Malawi and their banana plantations were being washed away by rising water levels due to increased rainfall, forcing them to move to higher but hotter grounds, where temperatures soar to 42C.

"Down at the old farm, our challenge was loads of water from the lake. Some of the bananas used to drown in water. Some, you couldn't

even see where we planted. Up here, we have way too much heat. It makes our bananas ripen very fast and go to waste," Ms Nkhana says. She is part of a group of women who have come together at the cooperative to improve their economic conditions through farming. Wine production is a small-scale venture in the women's backyards, where they plant banana crops. The wine-making process happens in a small compound with a four-roomed house in the village of Mchenjere.

The process is simple: the overripe bananas are peeled, cut into small pieces, weighed, and mixed with sugar, yeast, raisins, water and covered with lemons.

The mixture is then left to ferment for several weeks, transforming the banana pulp into a potent, aromatic wine, containing 13% alcohol - similar to wine made from grapes.

"It's very good quality wine. You have to drink it while seated so you can enjoy the sweet flavour," Ms Nkhana says.



Elf-medicating gorillas may hold clues to future drug discovery, according to scientists. Researchers in Gabon studied tropical plants eaten by wild gorillas - and used also by local human healers - identifying four with medicinal effects. Laboratory studies revealed the plants were high in antioxidants and antimicrobials. One showed promise in fighting superbugs. Great apes are known to self-medicate by selecting plants with healing properties. A wounded orangutan recently made headlines for using a plant paste to heal an injury. In the latest study, botanists recorded the plants eaten by western lowland gorillas in Gabon's Moukalaba-Doudou National Park

# EXCHANGE RATES



## Indicative Foreign Exchange Rates

Rate Sheet no.

470

		International Cross Currency Rates			Kwacha Local Currency Rates			
		Buying	Selling		Buying (Cash)	Buying (TT/TCS/BN)	Selling (Cash)	Selling (TTs/TCS/BN)
United States Dollars	USD	1.0000	1.0000	USD	26.1291	26.1291	26.5367	26.5367
British Pounds Sterling	GBP*	1.2787	1.3250	GBP*	34.1010	34.1010	34.6330	34.6330
Euro	EUR*	1.0798	1.1185	EUR*	28.7916	28.7916	29.2408	29.2408
South African Rand	ZAR	17.5390	18.1701	ZAR	n/a	1.4598	n/a	1.4826
Swedish Kroner	SEK	10.1665	10.5392	SEK	n/	2.5176	n/	2.5568
Swiss Francs	CHF	0.8354	0.8653	CHF	a	30.6517	a	31.1299
Danish Kroner	DKK	6.6367	6.8743	DKK	n/	3.8582	n/	3.9184
Norwegian Kroner	NOK	10.6186	11.0027	NOK	n/	2.4109	n/	2.4486
Japanese Yen	JPY	139.9734	144.9826	JPY	a	0.18293	a	0.1858
Chinese Yuan Renminbi	CNY	6.9766	7.2261	CNY	n/	3.6702	n/	3.7275
Tanzanian shilling	TZS	2660.7000	2762.8300	TZS	0.00961	0.00961	0.00974	0.00974
Kenya Shilling	KES	125.7340	131.2395	KES	n/a	0.2029	n/a	0.2060
Botswana Pula	BWP*	0.0731	0.0760	BWP*	n/a	1.9531	n/a	1.9836

\*Base currencies  
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## AVRAM GRANT IN IVORY COAST AMONG TOP COACHES FOR THE CAF COACHES SYMPOSIUM.

Zambia coach Avram Grant and DR Congo trainer Sebastien Desabre are among some of the leading African national team coaches to have arrived in Cote d'Ivoire for this year's CAF Coaches Symposium.

They have been joined by Angola national team boss Pedro Goncalves and AFCON-winning coach Emese Faé in the Ivorian capital of Abidjan ahead of the event that has started today. Drawn from the men's senior national teams of 50 Member Associations of the Confederation of African Football (CAF), the 2024 cohort is led by the Cote d'Ivoire coach Faé. Faé will headline the September 12-13 event, will also join a panel session alongside former Nigeria Super Eagles head coach, Jose Peseiro.

The star-studded event will be opened by CAF President Dr. Patrice Motsepe, Ivorian government officials, and FIF President Yacine Idriss Diallo.

The discussions will focus heavily on the AFCON legacy while underscoring the lasting impact of African football on the global stage.

## RED ARROWS SEEK FIRST CAF CHAMPIONS' LEAGUE GROUP STAGE QUALIFICATION AS THEY HOST TP MAZEMBE

Five-time CAF Champions League winners TP Mazembe will begin their quest to qualify for the group stages of the 2024-25 CAF Champions League without playing a domestic league match.

The Ravens will take on Zambian champions Red Arrows in the second preliminary round, with the first leg slated for Saturday at Levy Mwanawasa Stadium in Ndola. According to Bola News, the Airmen are seeking to qualify for the group stages for the first time.

Red Arrows dispatched Malawian champions Nyasa Big Bullets to set up a date against Mazembe, as they have also enjoyed a good start to the new season with two wins and a draw in their first three matches. The DR Congo Lina Foot league is yet to commence, with the governing body announcing that it will start in the last week of the month.

## CHELSEA OWNERSHIP RIFT EXPOSED AND EXPLAINED

Chelsea have two owners wanting to buy each other out. Neither wants to sell, amid a rift at the heart of the club. In one corner is Todd Boehly, often mischaracterized as the main man and decision-maker of the ownership, mainly because he had a very public-facing role when Chelsea was taken over and made outlandish public comments, including the proposal of a Premier League all-star game. Boehly, who also owns the LA Dodgers baseball team, was first revealed in a Bloomberg report last week to want to buy out his rivals at Clearlake Capital.

Despite his frontman profile, Boehly is a minority investor and has only a 12.8% stake - the same as allies and fellow billionaires Mark Walter and Hansjorg Wyss, which limits his power to force the issue. In the other corner is Behdad Eghbali, who is really the most active and powerful figure at Stamford Bridge, as co-founder of private equity firm Clearlake, the company which owns a majority 61.5% stake in the club.

He is aligned with fellow Clearlake co-founder Jose E Feliciano as powerful figures who are adamant that they do not want to sell and are only looking to increase their stake. They are willing to be patient while in control of Chelsea, while Boehly is believed to want a resolution within the next two months.

This ownership group - thrust together in order to buy Chelsea after sanctions were placed on former owner Roman Abramovich by the UK government because of Russia's invasion of Ukraine - is now fractured into two clear camps.

In truth, the issues with the Boehly and Clearlake co-ownership have been suspected in football circles for some time.

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