MONEY DAILY



#0045 Tuesday, September 10, 2024 +260972930606

ECZ SUSPENDS EIGHT GENER GCE CENTRES FOR EXAMINAT **MALPRACTICES**



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ECZ SUSPENDS EIGHT GENERAL GCE CENTRES FOR EXAMINATION MALPRACTICES



Examinations Council of Zambia (ECZ) has indefinitely suspended Eight General Certificate of Education (GCE) Examination Centre Status for malpractices and has nullified some results.

Council Public Relations
Manager, Nicolas Nkhuwa
reveals ECZ has also nullified
some results from the affected
Centres, and has cautioned them
to guard against examination
malpractices before, during or
after conducting exams.

Mr. Nkhuwa has encouraged the Centres to adhere to the Guidelines for the Administration and Management of Examinations in Zambia or they risk losing their Centre Status.

He adds that the eight Centres will not conduct examinations at this level until further notice, warning that ECZ will not hesitate to nullify examination results for any perpetrators of examination malpractices.

YEFI HAPPY WITH GOV'T'S PLAN TO EXPAND AGRIC LEARNING INSTITUTIONS IN THE COUNTRY

Young Emerging Farmers Initiative (YEFI) says government's plans to expand agriculture learning institutions

ZAMBIA CONTINUES TO DEVELOP A STRONG REGULATORY FRAMEWORK TO SUPPORT WOMEN'S FINANCIAL INCLUSION

Government says Zambia has continued to strengthen and develop a strong Regulatory Framework to support women's financial inclusion and access to finance. Speaking at Bank of Zambia's inaugural 2024 Financial Inclusion Data Workshop in Lusaka, Permanent Secretary Gender Division Mainga Kabika, says securing funding to grow and sustain women led businesses can be challenging of the wide-ranging barriers that include lack of collateral for loans and high interest rates, that put borrowing out of their easy reach. Mrs. Kabika, who was represented by Director, Gender and Development.

Henry Nkhoma, has emphasized that the Workshop is therefore very important as it raises awareness on the need to strengthen the collection and analysis of data that is crucial in supporting the development and implementation of targeted policies. She notes that the absence of quality data may lead to inappropriate policy priority, slow down the pace of investment and negate some of the gains that the country has achieved, in its pursuit of gender parity.

Mrs. Kabika has since pledged the Division's commitment to collaborating more closely with Bank of Zambia and other regulatory agencies to ensure that regulatory interventions backed by government support address some of these challenges and open opportunities for more progress in the future of women.

And Bank of Zambia Deputy Governor Administration, Rekha Mhango has called for improved availability and use of quality sex- disaggregated data to support proper mainstreaming of gender issues, particularly in all areas of Financial Service Providers (FSPs) operations, to support financial inclusion among women.

BRRA CALLS ON GOV'T MINISTRIES TO IMPROVE THE BUSINESS REGULATORY ENVIRONMENT

Business Regulatory Review Agency (BRRA) has called on government Ministries to improve the business regulatory environment and investment climate in the country.

Speaking during the official opening of the three-day Capacity Building Training for Regulatory Impact Assessment (RIA) Teams for various Ministries, Agency Executive Director Sharon Sichilongo, has since urged participants to take the training seriously, as it will help in speeding up legislative making processes for government.

Mrs. Sichilongo says it is important for Ministries to participate in performing Regulatory Impact

Assessments because any knowledge gaps in RIA has a direct effect on the quality of Reports that the Agency receives.

She notes that Section 6 of the Business Regulatory Act requires public bodies to undertake RIA when proposing a policy or law for regulating any business activity, hence Government Ministries are responsible for policy formulation and spearheading legislative making processes for laws they implement.

in the country will help equip young farmers with the necessary information and modern agriculture techniques. Speaking in an interview with Money Daily, Organization Executive Director, Matthews Ntabo says there is need for capacity building among farmers and expansion of infrastructure for this to be attained. Mr. Ntabo adds that agriculture practices have changed overtime, therefore farming cannot be done without knowledge and sticking to the same old practices.

He says the move by government will push for the development of the sector and has urged young people to venture into agriculture. According to Agriculture Minister Reuben Mtolo, government intends to expand all agricultural learning institutions in the country to address demands from students due to the free education policy.

CEDORA MEMBERS CURRENTLY IMPORTING CRUDE OIL DUE TO LOADSHEDDING FOR THEIR OPERATIONS

Crushers and Edible Oil Refiners Association (CEDORA) says its members are currently importing crude oil and refining due to load shedding and shortage of soya beans on the domestic market.

Speaking in an interview with Money Daily, Association Director Dr. Aubrey Chibumba says this is because crude oil does not require a lot of power to process.

Dr. Chibumba states that this move has enabled crushers of edible oil to continue their operations this year despite the power and economic challenges.

He reveals that importation of crude oil has increased by three times compared to the previous years when there was enough soya beans and sustainable power supply, but that there is reduced demand for soya cake from local processors due to dynamics in the piggery poultry sector.





BOZ EMPHASIZES THE NEED FOR USE OF GENDER DATA TO IMPROVE THE PROSPECTS OF ACCESS TO FINANCIAL SOLUTIONS

Bank of Zambia (BoZ) has emphasized the need for use of sexdisaggregated data as it has potential to improve the prospects of access to financial solutions for all and create a more inclusive financial system.

Speaking during the inaugural 2024 Financial Inclusion Data Workshop in Lusaka, Bank Deputy Governor Administration, Rekha Mhango says sex disaggregated data provides an opportunity for financial service providers (FSPs) to develop products and services that meet the unique needs of women and men.

Mrs. Mhango has further emphasized that gender statistics are useful in ascertaining the levels of access, usage and quality of financial services, identifying barriers to women's financial inclusion, and assisting with modifying existing policies, strategies and regulatory measures that have been earmarked for increasing women's financial inclusion in the medium to long-term in Zambia.

She has since encouraged Financial Service Providers to ensure that quality gender data is collected and reported regularly, and use the results for product development in order to contribute to the efforts of policymakers to improve access to affordable and quality financial products and services for men and women.

GOVERNMENT WORKING TOWARDS THE IMPLEMENTATION OF THE RESETTLEMENT POLICY

Government says it is working hard to actualize the implementation of the Resettlement Policy and address challenges. Speaking

ERTC UNDERTAKING A REVIEW OF ZAMBIA'S ELECTORAL LAW

Electoral Reform Technical Committee (ERTC) says it is currently undertaking a review of Zambia's Electoral Laws to enhance the electoral process.

Committee Spokesperson Doreen Kabwe has since encouraged citizens and all stakeholders to actively participate in the process to ensure that the proposed electoral reforms reflect the needs and aspirations of the Zambian people.

Mrs. Kabwe states that the objective of the electoral reforms is to review the legislative, administrative, and policy framework of elections in the country and identify areas that may require legal policy or procedural changes.





during the Ministerial Stakeholder Engagement in Lusaka, Office of the Vice President Department of Resettlement Director, Cooper Chibomba says the Resettlement Programme has been running since 1988, with the Rural Reconstruction Units becoming Resettlement schemes now under the Office of the Vice President.

Mr. Chibomba discloses that as of July 2024, Zambia had 107 schemes classified as active, covering 1 million hectares of land across 10 provinces.

He has emphasized that the Resettlement Policy 2024 is in place to enhance rural economic transformation and settler community productivity to develop sustainable livelihood opportunities for vulnerable groups in Zambia.

Meanwhile, Center for Environment Justice (CEJ) Executive Director Maggie Mwape, has appealed to the Office of the Vice President to embark on sensitizing citizens and local authorities in mining areas about laws on compensation.





TECNO AND UNHER RENEW PARTNERSHIP TO SUPPORT PRIMARY EDUCATION FOR AFRICAN REFUGEE CHILDREN IN KENYA

TECNO Mobile, a leading innovative technology brand, is proud to extend its partnership with UNHCR, the UN Refugee Agency, to support UNHCR's global primary education programme. The partnership, first established in 2020, is dedicated to providing high-quality, protective education for African refugee children and young people. Over the past four years, the partnership has reached 17,370 refugee children and 40 refugee DAFI scholars, as well as provided support to teachers and school infrastructure.

Among the 11,500 new refugee students expected to enroll in 2024, TECNO's support through the primary education programme will benefit over 7,000 children in Kenya, helping them unlock their full potential to thrive in their adulthood.

In collaboration with partners like TECNO, UNHCR is committed to enrolling over 55,000 out-of-school children in primary schools in Dadaab and Kakuma camps over the next four years. With 774,370 refugees and asylum-seekers as of May 2024, Kenya is the fifth largest refugee-hosting country in Africa. Kenya's refugee camps Dadaab and Kakuma, as well as Kalobeyei Settlement Center, house over 217,000 school-aged refugee children.

Despite a high gross enrolment rate, school-aged children's net enrolment is just 53%. TECNO's financial support in 2024 is already helping to bolster UNHCR's efforts to improve educational outcomes for refugee children in Kenya. This is being achieved through the provision of scholastic materials for students, hygiene kits for girls, infrastructure construction, as well as resources for teachers and school activities.

APPLE BANKS ON AI TO BOOST SALES OF NEW IPHONE 16

With business slumping. Apple has been under pressure to show what it will offer buyers to jumpstart a new wave of iPhone sales. On Monday, the technology giant revealed its hand the iPhone 16 which has a camera button on the outside of the handset. The button is an external clue to the changes Apple said it had made inside its latest smartphone, aimed at harnessing the latest in artificial intelligence (AI). Apple's chief executive Tim Cook said the upgrades would "push the boundaries of what a smartphone can do" but the firm has tough competition, as other brands have already integrated generative Al features into their handsets.

Apple's share price fell during its "Glowtime" event, where it unveiled the iPhone 16 as well as other products, and ended the day flat. The company, worth \$3 trillion, is facing concern that it is losing its edge in the burgeoning area of artificial intelligence. Sales of the iPhone -

Apple's most important product which accounts for around half of its total sales - have stalled in recent months. They slipped by 1% over the nine months ended 29 June compared with a year earlier. Apple said its new phones, which come with longer lasting batteries, more powerful chips and enhanced privacy features, were its first built specifically to handle AI and its new "Apple Intelligence" tools, many of which were announced in June. Those include new tools for writing and creating new emojis as well incorporating OpenAl's chatbot ChatGPT into Siri to help users with some queries and text generation requests. On Monday, Apple also announced updates to its Apple Watch and its AirPod headphones, which will allow them to automatically drop the volume when users start in-person conversations and to decline calls with the shake of a head. It said the Pro version of its AirPods would be able to be used as a "clinical grade" personal hearing aid for people with mild or moderate hearing loss.

EXCHANGE RATES

Indicative Foreign Exchange Rates

Rate Sheet no.

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*Base currencies

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FC MUZA STRIKER ANDREW PHIRI RETURNS

FC MUZA striker Andrew Phiri has returned to training after an extended period away from the club during the transfer window, Bolanews has learned.

Phiri, who has one year left on the two-year contract he signed last season, was reportedly attempting to force a move away from the Mazabuka-based Zambian Super League side during the recently concluded summer transfer window.

The striker, who has been the club's most reliable source of goals, is yet to make his first appearance this season. With four matches already played, FC MUZA has struggled to find their form, recording two losses, one draw, and one win. The return of head coach Lameck Banda, after a year away coaching Lumwana Radiants and Prison Leopards, has not been smooth.

His team failed to score in the opening three games, suffering a 3-0 defeat to newly promoted Nchanga Rangers, a 0-0 draw against a 10-man Mufulira Wanderers, and a loss to defending champions Red Arrows before finally securing a 3-1 victory over newly promoted Indeni Football Club.

Bolanews understands that Phiri attended the team's training session on Monday in Mazabuka as they prepare to face Forest Rangers away on Sunday. His return provides a much-needed boost to Lameck Banda's attacking options as the club looks to turn their season around.



WHEN ENGLAND LAST PLAYED FINLAND

England were in the midst of their 2002 World Cup qualifying campaign the last time Finland encountered them some 23 years ago.

Sven-Goran Eriksson was in the dug-out as goals from Michael Owen and David Beckham cancelled out a Gary Neville own goal at Anfield, when the Three Lions were playing home matches on the road. (*Sky Football*)